

Mahindra Finance

Mahindra & Mahindra Financial Services Limited

FD PROCESSING CENTER

15, Arcot Street, Opposite M.G.R. Memorial House, T. Nagar, Chennai-600017

Toll Free No.: 18002335678 (Monday to Friday between 10.00 am to 5.00 pm) • Email : mfinfd@mahindra.com



CRISIL RATING
FAAA
INDICATES HIGHEST SAFETY

CUMULATIVE SCHEME

NON-CUMULATIVE SCHEME

Minimum Amount	Period (Months)	Amount Payable(Rs.)	Interest*%/† p.a.	Effective Yield p.a.**	Period (Months)	Interest p.a.*%/† (Half Yearly)	Interest p.a.*%/† (Quarterly)
Rs.10,000†	12	10,925	9.25%	9.25%	12	9.00%	8.90%
	18	11,510	9.75%	10.07%	24	9.75%	9.65%
	24	12,100	10.00%	10.50%	36	10.00%	9.90%
	36	13,401	10.25%	11.34%	48,60	9.50%	9.40%
	48	14,508	9.75%	11.27%	Minimum Amount	Rs. 25,000†	Rs. 50,000†
	60	15,923	9.75%	11.85%			

Note : *Senior Citizen will get an additional rate of 0.25% per annum / †Employees will get an additional rate of 0.35% per annum (all M & M Group Company Employees)

† Additional amount will be accepted in multiples of Rs. 1,000/-

Interest Payment Half Yearly on 30th September and 31st March only through NECS/NEFT. Interest Payment Quarterly on 30th June, 30th September, 31st December and 31st March only through NECS/NEFT

** Compounded Annually

Interest rate/Credit rating are subject to change and the Interest rate/Credit rating applicable will be the prevailing Interest rates/Credit rating as on the date of Deposit

Please Note : • Renewals will be accepted in the Scheme prevailing on date of maturity • Only Principal Amount will be renewed in case of renewal

Forms can also be downloaded from Company's Website : www.mahindrafinance.com

Application Forms can be submitted at the designated offices of the Principal Brokers/Agents, Collection Banks and the Company.

PRINCIPAL BROKERS/AGENTS TO THE FIXED DEPOSIT SCHEME

JM FINANCIAL SERVICES PRIVATE LIMITED 3 & 4 Kamanwala Chambers, Ground Floor, Sir P. M. Road, Fort, Mumbai - 400 001. Tel.: 022-3021 3519 / 3021 3500	RR INVESTORS CAPITAL SERVICES PVT. LTD. 18/105, 1st Floor, Bombay Samachar Marg, Fort, Mumbai - 400 023. Tel.: 022 - 2270 0755 / 2270 0756 • Toll Free No. 1800110444
ICICI SECURITIES LTD. Shree Sawan Knowledge Park, MIDC Turbhe, Navi Mumbai - 400 705 • Phone No: 022 40701563	KARVY STOCK BROKING LTD. Jeevan Udyog Building, 2nd Floor, D.N. Road, Fort, Mumbai - 400 001. Tel : 022-2206 2077, 2087, 2051, 2023, 18004258282
BAJAJ CAPITAL Nehru Place, Bajaj House, 97, Nehru Place, New Delhi - 110 019 Tel.: 011 - 4169 3000, 1800-30006000	INTEGRATED ENTERPRISES (INDIA) LIMITED 15, 1st Floor, Modern House, Dr. V. B. Gandhi Marg, Fort, Mumbai - 400 023. Tel.: 022 - 4066 1800, 18004250042
ING Financial Service Pvt. Ltd. , 805/806, Windsor, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai 400 098. Tel. : 022 3385 7990 or 4082 7990 Toll Free No.: 1800 226784 (Only from MTNL & BSNL lines)	HDFC SECURITIES Off. Floor 8, "ITHINK" Bldg, Jolly Board Campus, Opp.Crompton Greaves Factory, Kanjurmarg (E) . Mumbai - 400 042, Ph: 022-3075 3436, 3901 9400
KOTAK SECURITIES 32, Raja Bahadur Compound, Mumbai - 400 023. Tel.: 022 - 2265 5074 / 2265 5084, 1800209191	Stock Holding Corporation of India Limited SHCIL HOUSE, Plot No. P - 51, T.T.C. Industrial Area, MIDC, Mahape, Navi Mumbai - 400 710, Tel.: 022 - 6177 8500, mail: dphep@stockholding.com

Collection Bank : **KOTAK** & **HDFC BANK** Application forms can also be submitted at designated branches all over India as indicated on the Company's website

All communications with regard to Fixed Deposit should be addressed to the office of the Fixed Deposit Processing Center at the address mentioned above:

Registered Office : Gateway Building, Apollo Bunder, Mumbai-400 001. India.

TERMS AND CONDITIONS GOVERNING FIXED DEPOSIT SCHEMES

1. ACCEPTANCE OF DEPOSITS:

- The minimum amount, period and rate of interest of the scheme is indicated on the cover page. The Company will not entertain any request for change once the scheme is selected. Where the scheme choice is not indicated in the Application Form the deposit will be treated as placed in Cumulative Scheme - 12 months. Senior Citizens* (60 years and above), will get an additional rate of 0.25% per annum and M & M Group company employees will get an additional rate of 0.35% per annum on the respective Deposits.
- Interest on Fixed Deposits will commence from the date of realisation of cheque / demand draft by the Company.
- Any Change in Name, Address, Bank Mandate, Bank Particulars etc, should be lodged with the offices of the fixed deposit processing center, at least 45 days before the date on which any payment falls due to avoid delay for dispatching FDR/Interest/Maturity Payment.
- Interest on the Fixed Deposit will cease to accrue from the maturity date of the deposit.
- The Board of Directors of the Company reserve the right to change / alter / modify all or any of the Fixed Deposit schemes without prior notice.**
- MICR code and NEFT code are mandatory for all the depositors and a copy of cancelled cheque is to be attached along with the application.
- If the KYC documents are incomplete then forms will be rejected and returned without any interest. Please provide the correct documents proof. Provide your mobile number and E-mail ID for faster communication, KYC documents of all the deposit holders should be attached and should be self attested.
- Kindly send all your documents to our FD processing Center at Chennai office for faster response. Please do not send any of your FD related documents to any other address. Company will not be responsible for any delay or misplacement of documents which are sent to other office/branch addresses of company.**

2. IDENTIFICATION OF DEPOSITORS:

To comply with "Know your Customer" Guidelines for NBFCs prescribed by the Reserve Bank of India, depositors is required to comply with the KYC requirements by submitting the following self attested documents. (For all the investors)

(a) Latest photograph (b) Certified copy of the proof of Identity (c) certified copy of the proof of address.

(i) Passport copy (ii) PAN Card copy (iii) Voters Identity Card (iv) Driving License (v) Aadhar Card. In case the depositor has already submitted the above documents in his/her earlier deposit, then he/she need not submit the above documents again, but has to provide the reference of his folio number or deposit No. In case the address mentioned in the above documents differs from the present address, a copy of any one of the following documents should be furnished for proof of residential address.

Address Proof- (i) Telephone Bill (ii) Bank Account Statement (iii) Letter from any recognized public authority (iv) Electricity Bill (v) Letter from Employer (vi) Ration Card (vii) Aadhar Card.

3. APPLICATION:

- Applications for Deposits in the prescribed form duly signed by all the joint applicants and accompanied by cheques or demand drafts should be submitted at the addresses given in the Application Form.
- Payments should be made by means of an Account Payee cheque / demand draft made payable to "MMFSL - FIXED DEPOSIT" payable at par at the centers where the application is submitted. Outstation cheques/drafts will not be accepted.
- Deposits will be accepted from Resident individuals, HUFs, Domestic Company, Registered trust and Minors (through their guardians only).
- Signature by thumb impression must be attested by a Magistrate or a Notary Public or a Special Executive Officer under his Official Seal. [Fixed Deposits upto Rs. 15,000 (Rupees Fifteen Thousand Only) will be accepted in cash at the designated offices of the Company.]

4. JOINT DEPOSITS:

- In the case of deposits made in Joint Names:
 - all correspondence will be addressed, unless otherwise directed by the depositor, to the person whose name appears first on the Deposit Receipt.
 - all cheques/interest warrants/ECS Credits for payment of maturity amount/payment of interest will be drawn only in favour of the first named depositor and will be sent to his/her registered address, and
 - any discharge given by either/any of the depositors for payment of interest/repayment of maturity amount shall be valid and binding on all the joint depositors.
- In the event of death of the first named depositor, the repayment of the Fixed Deposit will be made without reference to the heirs and /or legal representative of the deceased, to the person first in the order of the survivor(s) unless otherwise instructed by the depositor during his lifetime.

5. In the event of death of a sole depositor, the deposit amount and the interest due thereon, will be paid to the legal representative(s) of the deceased on production of proper legal representation such as Probate, Will, Succession Certificate or Letter of Administration granted by a court of competent jurisdiction.

6. FIXED DEPOSIT RECEIPTS:

- Fixed Deposit Receipts shall be mailed by Courier or Registered/Speed Post within 6 weeks of the date of realization of the Cheque, at the address of the first applicant given in the Application Form. The Company shall not be responsible for any loss or delay in transit.
- In case of loss or destruction or mutilation of the Deposit Receipt, the Company may at its sole discretion issue a duplicate receipt subject to compliance with its terms and conditions including an indemnity duly signed by all the joint depositors. All expenses in this connection will be borne by the depositor(s).
- Fixed Deposit Receipts will not be transferable. The Company may however, at its discretion permit the addition of one name to the Deposit Receipt under certain circumstances and subject to such terms and conditions as it may deem fit. The Company will not accept or recognise any lien on or assignment of the Fixed Deposit Receipt for a loan taken from or by arrangement with the Company.

7. PAYMENT OF INTEREST

Interest on Deposit (Non Cumulative) will be paid on 30th September and 31st March under Half Yearly scheme and on 30th June, 30th September, 31st December and 31st March under quarterly scheme. In case of interest payment for part period the same will be made on pro-rata basis. However, if a Deposit is made within a period of 30 days prior to any of the interest payment date, the interest for the part period will be paid on the next interest payment date. Payment of interest will be made through National Electronic Clearing Services (NECS) in respect of the places where such facility has been offered by the company or through interest warrant in case of NECS rejected cases.

8. INCOME TAX PROVISIONS RELATING TO FIXED DEPOSITS:

- TAX DEDUCTION AT SOURCE:** TDS rates will be applicable from time to time as per the Income Tax Act, 1961 and Income Tax Rules. Currently, Tax is deductible when interest paid or payable during the financial year exceeds or is likely to exceed Rs. 5000.
- FURNISHING OF PAN:** As per Section 139A(5A) of the Income Tax Act, every person receiving any sum or income or amount from which Tax has been deducted under the provisions of the Income Tax Act, shall intimate his PAN number to the person responsible for deducting such Tax. As per Section 206AA every person receiving any sum or income or amount from which Tax is deductible shall furnish his Permanent Account Number (PAN) to the person responsible for deducting such Tax failing which Tax shall be deducted at the higher rate i.e. 20%. If Pan is not furnished then Form 15G/H and other exemption certificates submitted will be invalid and tax at the higher rate will be applicable. Please note in the absence of PAN no credit of the Tax Deducted shall be available in the Tax Statement (Form 26AS) issued under the Income Tax Rules.
- SUBMISSION OF FORM 15G/H:** No deduction of Tax shall be made for taxable interest in case a person furnishes to the person deducting the tax a declaration in writing in the prescribed Form 15G/H as applicable, to the effect that the tax on his estimated total income for the year will be Nil. Form 15G/H has to be submitted in Triplicate to the office of the Fixed Deposit Processing Center at the beginning of every financial year. If Form 15G/H is submitted by an individual, along with PAN, Date of Birth is also mandatory. Form 15G can be submitted by an individual other than a senior Citizen*, a minor or a person (not being a Company or a Firm). Form 15H can be submitted by an individual who is a Senior Citizen* of the age of 60 years or above during the financial year (age limit is as prescribed by Income Tax Act).
*The age limit for Senior Citizen is 60 years and above with effect from 01.07.2012 as amended by the Finance Act 2012.
- TDS CERTIFICATES:** In accordance with the CBDT Circular 03/2011 dated 13-05-2011 TDS Certificates in Form No. 16A will be downloaded by the company from TIN Website and the same will be authenticated by means of digital signature (Circular under Section 119 of the Income Tax Act 1961). **No TDS certificates will be generated from TIN Website if PAN is not furnished to the person deducting the Tax.** While filling up the address of the applicant in the Application Form, please be informed that if this address as provided by you is the same address as updated with NSDL at the time of PAN application then the TDS certificates would be dispatched at this address. However, if the both the addresses are different, then the TDS certificates would be printed with the address as updated with NSDL at the time of PAN application and would be sent by the company at the said address. If there is any change of address please update your address with NSDL by filing up the form for amendments/changes in PAN data and please intimate the said change to the company also.

9. RENEWAL/REPAYMENT OF DEPOSITS:

- Deposits can be renewed by submitting the Deposit Receipts discharged on reverse (with revenue stamp) along with a fresh Application Form duly filled and signed by sole/joint Depositor(s) four weeks prior to the date of maturity. Any renewal of Deposit in advance of its maturity date, will be subject to the rate of Interest and other terms and conditions prevailing on the date of said maturity.
- The Fixed Deposit will be repaid only on maturity and not on demand or notice except at the discretion of the Company.
- Repayment of the maturity amount will be made by account payee cheque/demand draft on the Company's Bankers encashable at par or through Electronic Clearing Service [ECS/NECS] facility/RTGS, NEFT
- No change in the first name of the depositor is permitted at the time of renewal.
- Company reserves the right to repay the deposit in case of non receipt of renewal request 4 weeks before the date of maturity.

10. PREMATURE WITHDRAWAL:

- No premature withdrawal will be allowed before the completion of three months from the date of receipt as per the directions of the Reserve Bank of India currently in force. In case of request for premature withdrawal after the expiry of three months the rate given in the table below shall apply: However, all premature withdrawals are subjected to the prevailing guidelines of Reserve Bank of India as amended from time to time.
- Request for premature withdrawal may be permitted with specific reason at the sole discretion of the company only and can not be claimed as a matter of right by the depositor, subject to the Non Banking Financial Companies acceptance of Public Deposits (Reserve Bank) directions, 1998.

Period Exceeding	But Less than	Applicable interest rate
3 Months	6 Months	Nil
6 Months	Before the date of Maturity	The interest rate payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by the Company.

- Request of pre-maturity should be signed by all the deposit noters.
- In the event of death of a depositor, the deposit may be repaid prematurely to the surviving depositor/s in the case of joint holding with survivor clause, or to the legal heir/s with interest at the rate that would have ordinarily been paid, had such deposit been accepted for the period for which such deposit had run upto the date of repayment.
- Premature closure request should be received 30 days prior to maturity date.

11. NOMINATION:

- Individual Depositors can, singly or jointly nominate other person under this facility. The nominee shall be recognized as the holder of the title to the public deposit on the death of all the depositors. Power of Attorney Holder or a Guardian applying on behalf of a minor cannot nominate. In case the deposit is placed in the name of the minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Depositors are advised to provide the specimen signature of the nominee to expedite the transmission of the deposits to the nominee in the event of demise of the depositors. The payment by the Company to the nominee shall constitute full discharge to the Company of its liability in respect of the deposit.
- A copy of Birth certificate is to be attached with the application in case the nominee is a Minor.

12. LOAN AGAINST DEPOSITS:

Loans may be granted against public deposits upto 75% of the Deposit amount carrying interest @ 2% per annum (at half yearly rests) above the interest rate and any other additional charges as applicable on such deposits, provided such deposits have run for a minimum period of three months. The outstanding loan together with interest shall be settled in one lump sum by the Depositor or shall be adjusted on maturity of the Deposit. However, the granting of loan will be at the sole discretion of the Company.

13. NATIONAL ELECTRONIC CLEARING SERVICE (NECS):

The interest will be credited directly to the depositors' bank account through NECS only. Intimation of interest credited would be sent to the depositors. However, the interest for the broken period on maturity as well as repayment of deposit amount will be made through warrants/NECS facility/RTGS, as the case may be at the depositors' risk.

14. GENERAL:

- Company reserves the right:
 - to waive or vary the above terms and conditions.
 - to reject any Application for a fresh Deposit or for renewal without assigning any reason and
 - to repay the Deposit prematurely before the due date.
- Acceptance, renewal and repayment of Fixed Deposits shall be subject to the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998, as amended from time to time.
- In the event of the Company deciding to repay the Deposits before the date of maturity (but not earlier than 12 months from accepting the same), interest on such Fixed Deposit will be paid in terms of regulations, framed by the Central Government / State Government / Reserve Bank of India or any other competent authority.
- Any disputes arising out of the acceptance of Fixed Deposits is subject to the jurisdiction of the courts of Mumbai.
- When the due date of any payment falls on a Saturday, Sunday, Bank Holiday or any other day on which the Company's office remains closed, the payment will be made on the next working day.
- In the case of applications from employee, the sole / first applicant should be an employee at the time of placement / renewal of deposit. All M & M Group Company Employees will get an additional rate of 0.35% per annum and should attach copy of ID card along with latest pay slip or letter from the company. No brokerage will be paid under employee category. An agent is not entitled to any commission, if it is the 1st, 2nd or 3rd Deposit holder.
 - In the case of the applications from senior citizens*, the first applicant should be an individual who has completed 60 years of age and should attach any one of the following as proof of age along with the application(s):- self attested copy of passport, Voter ID Card, PAN Card, Driving License, Life Insurance Policy, Birth Certificate issued by the competent authority, or any other document acceptable to the company. (Senior Citizen will get additional rate @ 0.25% on the deposit)
- In case the investor makes a multiple selection of tenure under a scheme, the Company will as a default assume the deposit for the highest tenure from the selection made under the scheme. Where an investor makes a multiple selection of scheme, the Company will by default assume the deposit for Cumulative Scheme for the highest tenure from the selection made under that scheme.
- If an investor under a Non Cumulative Scheme submits wrong/incomplete information for enabling NECS/NEFT payments for the interest, the Company reserves the right to reject the application and refund the amount without any interest for the period and also recover any bank charges and / or postage charges incurred in this regard.
- Application should be in multiples of only Rs. 1000 over and above the minimum investment amount otherwise the applications will be rejected.
- To comply with Know Your Customer guidelines for NBFC, following documents need to be attached along with application(s):
 - Domestic Company: copy of Board Resolution, Memorandum & Articles of Association, PAN card and list of authorized signatories
 - Registered Trust: copy of Board Resolution, certified true copy of Trust Deed, PAN card and list of authorized signatories, and KYC documents of all the trustees and authorized signatories.
- Where the investment amount is more than Rs 1 Cr, investor has to give the source of income letter separately with application form.

Mahindra & Mahindra Financial Services Ltd. - Acknowledgement Slip (Collection Bank)

APPL. NO. :

Received with thanks from Mr/Mrs/Ms Cheque / DD / FD (in case of renewal) No.....

For Rs..... dated..... drawn on..... Bank..... branch.....

as Fixed Deposit under Cumulative / Non-Cumulative Scheme for a period of..... month(s)

Following documents received: (self attested)

- Passport → PAN Card with address proof → Voters Identity Card → Driving Licence → Telephone Bill → Bank Account Statement
 → Letter from any recognized public authority → Electricity Bill → Letter from employer → Ration Card → Cancelled cheque
 → Form 15G → Form 15H → Birth certificate in case of minor

Collection Bank
 (on behalf of Mahindra & Mahindra Financial Services Ltd.)
 (Valid subject to realisation of cheque / draft)

APPL. NO.

Mahindra & Mahindra Financial Services Limited

APPLICATION FORM FOR FIXED DEPOSIT

(Please write in BLOCK LETTERS and [✓] the appropriate box)

Principal Broker Code

Agents are not permitted to accept cash with application form and issue receipt. Mahindra & Mahindra Financial Services Limited will in no way be responsible for such or other wrong tendors.

I/We hereby apply for a fixed deposit with your Company as per details below:-

Agent Code

CUMULATIVE

12 Months 18 Months 24 Months 36 Months 48 Months 60 Months

NON-CUMULATIVE

12 Months 24 Months 36 Months 48 Months 60 Months

Existing FDR/Folio Interest Payment Frequency Quarterly Half Yearly

The fixed deposit should be in the name (s) of

FIRST NAME MIDDLE NAME LAST NAME

1. Mr./Ms. 2. Mr./Ms. 3. Mr./Ms.

Guardian's Name Mr./Ms.

Date of Birth of First Applicant (Compulsory)

ADDRESS OF SOLE/FIRST APPLICANT

Tel Mobile Pin E-mail

Status Domestic Company Resident Individual HUF Registered Trust Others

Category Gender Public Employee SAP code Senior Citizen Directors Relative Director Male Female

DEPOSIT PAYABLE TO Please any one First Holder Either or Survivor

Please recover Income Tax as applicable and issue me TDS Certificate/s as applicable for each financial year. Form 15H/15G is enclosed. Therefore, do not deduct Income tax.

Bank Details of the Sole / First Applicant (please attach a copy of your Bank's cheque for verification)

Name of Bank Branch Account Number MICR Code NEFT IFSC code

AMOUNT OF DEPOSIT

Rs. Rs. (in words)

MODE OF PAYMENT

Cheque / Demand Draft No. Dated Renewal of FDR Drawn on bank Branch

NOMINATION (OPTIONAL)

Name of the Nominee Date of Birth Relationship of Nominee with First Depositor: Guardian's Name (if Nominee is minor) Address of Nominee Pin Tel.

Date & Place: Witness Signature:

DECLARATION: I/We hereby declare that the amount being deposited herewith is not out of any funds acquired by me/us by borrowing or accepting from any other person. I/We declare that the first named depositor is the beneficial owner of this joint deposit and is to be treated as the payee for the purpose of deduction of Tax under section 194A of the Income Tax Act, 1961.

**Thumb impressions must be attested by Magistrate or Notary Public or Special Executive Officer.

Signature Designation / Authority

FIRST APPLICANT (Guardian in case of Minor)

SECOND APPLICANT **SIGNATURES OF THE APPLICANT(S)

THIRD APPLICANT

IDENTIFICATION OF DEPOSITORS (Refer Terms and Condition): To comply with "Know your Customer" Guidelines for NBFCs prescribed by the Reserve Bank of India, new investors should provide self attested copy of any one of the following documents (which contains the photograph of the concerned first depositor) for identification and proof of residential address.

Passport PAN Card with address proof Voters Identity Card Driving Licence Aadhar Card. In case the address mentioned in the above documents differs from the present address, a copy of any of the following documents should be furnished as proof of residential address: Telephone Bill Bank Account Statement Letter from any recognized public authority Electricity Bill Letter from employer Ration Card

