

Continuous Offer of Units at Applicable NAV

Key Information Memorandum and Application Forms

- Open-ended Income Schemes
- Open-ended Gilt Scheme
- Open-ended Liquid Income Schemes
- Interval Income Scheme



Sponsors :
Housing Development Finance Corporation Limited
Registered Office :
Ramon House, H. T. Parekh Marg,
169, Backbay Reclamation,
Churchgate, Mumbai 400 020.
Standard Life Investments Limited
Registered Office :
1 George Street, Edinburgh, EH2 2LL
United Kingdom.

Asset Management Company :
HDFC Asset Management Company Limited
A Joint Venture with Standard Life Investments Limited
Registered Office :
Ramon House, 3rd Floor,
H. T. Parekh Marg,
169, Backbay Reclamation,
Churchgate, Mumbai 400 020.

Trustee :
HDFC Trustee Company Limited
Registered Office :
Ramon House, 3rd Floor,
H. T. Parekh Marg,
169, Backbay Reclamation,
Churchgate, Mumbai 400 020.













This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme / Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, etc. investors should, before investment, refer to the Scheme Information Document(s) (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website www.hdfcfund.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. The date of this Key Information Memorandum is April 29, 2013.


Product Labeling 

Continuous Offer of Units at Applicable NAV

Key Information Memorandum and Application Forms

NAME OF SCHEME	THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*
HDFC Income Fund Open-ended Income Scheme	<ul style="list-style-type: none"> • regular income over medium to long term. • to optimise returns while maintaining a balance of safety, yield and liquidity by investment in debt and money market instruments. • low risk.  (BLUE)
HDFC High Interest Fund Open-ended Income Scheme (w.e.f June 04, 2013 shall be renamed as HDFC High Interest Fund – Dynamic Plan)	<ul style="list-style-type: none"> • stable returns over medium to long term. • to maximize income while maintaining the optimum balance of yield, safety and liquidity by investing in a range of debt and money market instruments of various maturity dates. • low risk.  (BLUE)
HDFC High Interest Fund – Short Term Plan Open-ended Income Scheme	<ul style="list-style-type: none"> • stable returns over short to medium term. • to maximize income while maintaining the optimum balance of yield, safety and liquidity by investing in a range of debt and money market instruments of various maturity dates. • low risk.  (BLUE)
HDFC Short Term Plan Open-ended Income Scheme	<ul style="list-style-type: none"> • regular income over short to medium term. • investment in debt and money market instruments with a short to medium term maturity (average maturity profile of 9-18 months). • low risk.  (BLUE)
HDFC Short Term Opportunities Fund Open-ended Income Scheme	<ul style="list-style-type: none"> • regular income over short to medium term. • investment in debt and money market instruments and government securities with maturities not exceeding 36 months. • low risk.  (BLUE)
HDFC Medium Term Opportunities Fund Open-ended Income Scheme	<ul style="list-style-type: none"> • regular income over medium to long term. • investment in debt, money market instruments and government securities with maturities not exceeding 60 months. • low risk.  (BLUE)
HDFC Floating Rate Income Fund - Short Term Plan Open-ended Income Scheme	<ul style="list-style-type: none"> • regular income over short term. • investment in floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rate debt and money market instruments of short term maturities with higher liquidity. • low risk.  (BLUE)
HDFC Floating Rate Income Fund - Long Term Plan Open-ended Income Scheme	<ul style="list-style-type: none"> • regular income over short to medium term. • investment in floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rate debt and money market instruments of longer term maturities. • low risk.  (BLUE)
HDFC Gilt Fund – Short Term Plan Open-ended Income Scheme	<ul style="list-style-type: none"> • credit risk free returns over short to medium term. • investment in sovereign securities issued by Central/ State Government with short to medium term maturities. • low risk.  (BLUE)
HDFC Gilt Fund – Long Term Plan Open-ended Income Scheme	<ul style="list-style-type: none"> • credit risk free returns over medium to long term. • investment in sovereign securities issued by Central/ State Government with medium to long term maturities. • low risk.  (BLUE)
HDFC Cash Management Fund-Savings Plan Open-ended High Liquidity Income Scheme	<ul style="list-style-type: none"> • optimal returns over short term. • investment in debt and money market instruments with maturity of upto 91 days only. • low risk.  (BLUE)
HDFC Cash Management Fund - Call Plan Open-ended High Liquidity Income Scheme	<ul style="list-style-type: none"> • optimal returns over short term that may be in line with the overnight call rates. • investment typically in Collateralised Borrowing & Lending Obligations (CBLO), overnight reverse repos in Government securities and fixed income instruments with overnight maturity/ liquidity. • low risk.  (BLUE)
HDFC Cash Management Fund - Treasury Advantage Plan Open-ended Income Scheme	<ul style="list-style-type: none"> • regular income over short term. • investment in debt and money market instruments. • low risk.  (BLUE)
HDFC Liquid Fund Open-ended Liquid Income Scheme	<ul style="list-style-type: none"> • income over short term. • investment in debt and money market instruments. • low risk.  (BLUE)
HDFC Quarterly Interval Fund An Interval Income Scheme	<ul style="list-style-type: none"> • regular income over short term. • investment in debt and money market instruments and government securities. • low risk.  (BLUE)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as:  (BLUE) investors understand that their principal will be at low risk

 (YELLOW) investors understand that their principal will be at medium risk  (BROWN) investors understand that their principal will be at high risk

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NAME OF SCHEME	HDFC Income Fund (HIF)																				
Type of Scheme	An Open-ended Income Scheme																				
Investment Objective	To optimise returns while maintaining a balance of safety, yield and liquidity.																				
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)																		
	Debt instruments (including securitised debt)		80 - 100																		
	Money Market instruments (including cash / CBLO / Reverse Repo)		0 - 20																		
	The Scheme may seek investment opportunity in Foreign Debt Securities (max. 50% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 20% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme will not invest in Foreign Securitised Debt.																				
Comparison of Existing Schemes, Investment Strategy & Risk Mitigation Strategy	For comparison of Existing Schemes, Investment Strategy, Risk Mitigation Strategy, Asset Under Management and Number of Folios, please refer to point 1 on page 15 to 18 for details. Please refer to point 10 on Page 21 for prudential limits on portfolio concentration.																				
Risk Profile of the Scheme	Please refer to point 2 on page 19 for details.																				
Plans/ Options	Plans		Options under each Plan																		
	<ul style="list-style-type: none"> HDFC Income Fund HDFC Income Fund - Direct Plan (Portfolio will be common for the above Plans) Note: Direct Plan is for investors who purchase/subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under the Direct Plan.		<ul style="list-style-type: none"> Growth Option Dividend Option (Quarterly) Dividend Option offers Payout and Reinvestment facility.																		
Applicable NAV	Please refer to point 3 on page 20 for details.																				
Minimum Application Amount / Number of Units (Under each Option)	Purchase Rs. 5,000 and any amount thereafter.	Additional Purchase Rs. 1,000 and any amount thereafter.	Repurchase Rs. 500 or minimum of 50 units																		
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the Official Points of Acceptance of HDFC Mutual Fund.																				
Benchmark Index	CRISIL Composite Bond Fund Index																				
Dividend Policy	Please refer to point 4 on page 20 for details.																				
Name of the Fund Manager	Mr. Shobhit Mehrotra Mr. Rakesh Vyas (Dedicated Fund Manager for Overseas Investments)																				
Name of the Trustee Company	HDFC Trustee Company Limited																				
Performance of the Scheme (as at March 28, 2013)	HIF - Growth Option		Absolute Returns for each Financial Year for last 5 years ^ <table border="1"> <caption>Absolute Returns for each Financial Year for last 5 years ^</caption> <thead> <tr> <th>Financial Year</th> <th>HDFC Income Fund</th> <th>CRISIL Composite Bond Fund Index</th> </tr> </thead> <tbody> <tr> <td>08-09</td> <td>11.09%</td> <td>7.35%</td> </tr> <tr> <td>09-10</td> <td>6.95%</td> <td>5.41%</td> </tr> <tr> <td>10-11</td> <td>6.18%</td> <td>5.06%</td> </tr> <tr> <td>11-12</td> <td>6.78%</td> <td>7.69%</td> </tr> <tr> <td>12-13</td> <td>10.98%</td> <td>9.30%</td> </tr> </tbody> </table>	Financial Year	HDFC Income Fund	CRISIL Composite Bond Fund Index	08-09	11.09%	7.35%	09-10	6.95%	5.41%	10-11	6.18%	5.06%	11-12	6.78%	7.69%	12-13	10.98%	9.30%
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	HIF - Direct Plan - Growth Option		Not Applicable as the Plan was launched on January 1, 2013 and has not completed any full financial year.																		
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Period	Absolute Returns (%) ^	Benchmark Returns (%)#																			
Since Inception* (86 days)	2.03	1.80																			
Expenses of the Scheme (i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)	Continuous Offer Period																				
	Entry Load: Not Applicable Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder. Exit Load : <ul style="list-style-type: none"> In respect of each purchase / switch-in of units, an Exit Load of 0.50% is payable if Units are redeemed / switched out within 6 months from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 6 months from the date of allotment. Also refer to point 5 on page 20 for further details on load structure. The Trustee reserves the right to change / modify the load structure from a prospective date.																				
(ii) Recurring Expenses (% p.a. of daily Net Assets)	First Rs. 100 crores 2.25 Next Rs. 300 crores 2.00 Next Rs. 300 crores 1.75 Balance 1.50	Actual expenses (inclusive of Service tax on Management fees and additional TER) for the previous financial year* ended March 31, 2013 (unaudited) : <ul style="list-style-type: none"> HDFC Income Fund : 1.79% p.a. HDFC Income Fund - Direct Plan : 1.30% p.a. * The expenses for the Direct Plan are from the date of its inception to March 31, 2013. Please refer point no 6 on page 20 for additional expenses. At least 5% of the Total Expense Ratio (TER) will be charged towards distribution expenses/ commission in the non-Direct Plan. The TER of the Direct Plan will be lower to the extent of the above mentioned distribution expenses/ commission (at least 5% of TER) which is charged in the non-Direct Plan. For example, in the event that the TER of the non-Direct Plan is 1% p.a., the TER of the Direct Plan would not exceed 0.95% p.a.																			
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 7 on page 20 for details.																				
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on "Taxation on investing in Mutual Funds" in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.																				
Daily Net Asset Value (NAV) Publication	The AMC will calculate NAV on daily basis and disclose the NAV at the close of every Business Day and send for publication to atleast 2 daily newspapers. NAV can also be viewed on the website of the Mutual Fund (www.hdfcfund.com) and on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com). Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund for the same.																				

NAME OF SCHEME	HDFC Income Fund (HIF) (Contd.)
For Investor Grievances, Please contact	Please refer to point 8 on page 21 for details.
Unit holder's Information	Please refer to point 9 on page 21 for details.

NAME OF SCHEME	HDFC High Interest Fund (HHIF) (w.e.f June 04, 2013 - HDFC High Interest Fund – Dynamic Plan) and HHIF - Short Term Plan
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Type of Scheme	An Open-ended Income Scheme
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Investment Objective	<p>HHIF: To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximise income while maintaining the optimum balance of yield, safety and liquidity.</p> <p>HHIF - STP: To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximising income while maintaining the optimum balance of yield, safety and liquidity. The objective is to cater to the needs of investors with shorter term investment horizons and to provide stable returns over shorter periods.</p>
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Asset Allocation Pattern of the Scheme	HDFC High Interest Fund (HHIF)	
	Types of Instruments	Normal Allocation (% of Net Assets)
	Debt and Money market instruments*	100
	*Investment in Securitised debt, if undertaken, would not exceed 30% of the net assets of the Scheme.	
Asset Allocation Pattern of the Scheme	HDFC High Interest Fund - Short Term Plan (HHIF-STP)	
	Types of Instruments	Normal Allocation (% of Net Assets)
	Debt, money market and related instruments with a maturity more than two years*	Upto 50
	Debt, money market and related instruments with a maturity less than two years*	Upto 100
*Investment in Securitised debt, if undertaken, would not exceed 25% of the net assets of the Scheme.		
The Scheme may seek investment opportunity in overseas markets in Foreign Debt Securities and Mutual Funds (max. 20% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 25% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.		

Comparison of Existing Schemes, Investment Strategy & Risk Mitigation Strategy	For comparison of Existing Schemes, Investment Strategy, Risk Mitigation Strategy, Asset Under Management and Number of Folios, please refer to point 1 on page 15 to 18 for details. Please refer to point 10 on Page 21 for prudential limits on portfolio concentration.
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Risk Profile of the Scheme	Please refer to point 2 on page 19 for details.
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Plans/ Options	<p>Plans : • HHIF#</p> <p>• HHIF# - Direct Plan</p> <p>Options under each Plan : • Growth Option</p> <p>• Dividend Option</p> <p>- Quarterly</p> <p>- Half Yearly</p> <p>- Yearly</p> <p>Quarterly, Half Yearly and Yearly Dividend Options offers Payout and Reinvestment facility.</p> <p>* With effect from June 04, 2013, HDFC High Interest Fund shall be renamed as HDFC High Interest Fund – Dynamic Plan and HDFC High Interest Fund – Direct Plan shall be renamed as HDFC High Interest Fund – Dynamic Plan – Direct Plan</p> <p>Note: Direct Plan is for investors who purchase/subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under the Direct Plan.</p>	<p>Plans : • HHIF-STP</p> <p>• HHIF-STP - Direct Plan</p> <p>Options under each Plan : • Growth Option</p> <p>• Dividend Option (Fortnightly*)</p> <p>Dividend Option offers Payout and Reinvestment facility.</p> <p>* 10th & 25th of every month (or immediately succeeding Business Day, if that day is not a Business Day)</p>
	Applicable NAV	Please refer to point 3 on page 20 for details.

Minimum Application Amount / Number of Units (Under each Plan / Option)	Purchase	Additional Purchase	Repurchase
		Rs. 5,000 and any amount thereafter.	Rs. 1,000 and any amount thereafter.

Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the Official Points of Acceptance of HDFC Mutual Fund.
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Benchmark Index	HHIF: CRISIL Composite Bond Fund Index HHIF - STP: CRISIL Short Term Bond Fund Index
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Dividend Policy	Please refer to point 4 on page 20 for details.
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Name of the Fund Manager	Mr. Anil Bamboli (HHIF), Shobhit Mehrotra (HHIF-STP) Mr. Rakesh Vyas (Dedicated Fund Manager for Overseas Investments) (HHIF & HHIF-STP)
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Name of the Trustee Company	HDFC Trustee Company Limited
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Performance of the Scheme (as at March 28, 2013)	<p>HHIF – Growth Option</p> <table border="1"> <thead> <tr> <th>Period</th> <th>Returns (%) ^</th> <th>Benchmark Returns (%)#</th> </tr> </thead> <tbody> <tr> <td>Last 1 Year (365 days)</td> <td>11.30</td> <td>9.30</td> </tr> <tr> <td>Last 3 Years (1098 days)</td> <td>8.00</td> <td>7.36</td> </tr> <tr> <td>Last 5 Years (1826 days)</td> <td>8.15</td> <td>6.94</td> </tr> <tr> <td>Since Inception* (5813 days)</td> <td>8.96</td> <td>N.A.</td> </tr> </tbody> </table> <p>^ Past performance may or may not be sustained in the future Above returns are compounded annualized (CAGR). * Inception Date: April 28, '97 # CRISIL Composite Bond Fund Index N.A. Not Available Since inception returns are calculated on Rs. 10 (allotment price)</p>	Period	Returns (%) ^	Benchmark Returns (%)#	Last 1 Year (365 days)	11.30	9.30	Last 3 Years (1098 days)	8.00	7.36	Last 5 Years (1826 days)	8.15	6.94	Since Inception* (5813 days)	8.96	N.A.	<p>Absolute Returns for each Financial Year for last 5 years ^</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>HDFC High Interest Fund</th> <th>CRISIL Composite Bond Fund Index</th> </tr> </thead> <tbody> <tr> <td>08-09</td> <td>10.32%</td> <td>7.35%</td> </tr> <tr> <td>09-10</td> <td>6.67%</td> <td>5.41%</td> </tr> <tr> <td>10-11</td> <td>6.27%</td> <td>5.06%</td> </tr> <tr> <td>11-12</td> <td>6.62%</td> <td>7.69%</td> </tr> <tr> <td>12-13</td> <td>11.30%</td> <td>9.30%</td> </tr> </tbody> </table>	Financial Year	HDFC High Interest Fund	CRISIL Composite Bond Fund Index	08-09	10.32%	7.35%	09-10	6.67%	5.41%	10-11	6.27%	5.06%	11-12	6.62%	7.69%	12-13	11.30%	9.30%
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Performance of the Scheme (as at March 28, 2013)	<p>HHIF - Direct Plan - Growth Option</p> <table border="1"> <thead> <tr> <th>Period</th> <th>Absolute Returns (%) ^</th> <th>Benchmark Returns (%)#</th> </tr> </thead> <tbody> <tr> <td>Since Inception* (86 days)</td> <td>2.07</td> <td>1.80</td> </tr> </tbody> </table> <p>^ Past performance may or may not be sustained in the future *Inception Date: January 1, '13 # CRISIL Composite Bond Fund Index Since inception returns are calculated on Rs. 38.4715 (allotment price)</p>	Period	Absolute Returns (%) ^	Benchmark Returns (%)#	Since Inception* (86 days)	2.07	1.80	<p>Not Applicable as the Plan was launched on January 1, 2013 and has not completed any full financial year.</p>
	Period	Absolute Returns (%) ^	Benchmark Returns (%)#					
Since Inception* (86 days)	2.07	1.80						

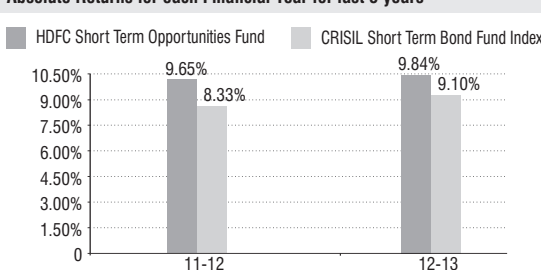
Performance of the Scheme (as at March 28, 2013)	<p>HHIF-STP Growth Option</p> <table border="1"> <thead> <tr> <th>Period</th> <th>Returns (%) ^</th> <th>Benchmark Returns (%)#</th> </tr> </thead> <tbody> <tr> <td>Last 1 Year (365 days)</td> <td>9.88</td> <td>9.10</td> </tr> <tr> <td>Last 3 Years (1098 days)</td> <td>7.91</td> <td>7.49</td> </tr> <tr> <td>Last 5 Years (1826 days)</td> <td>8.95</td> <td>7.63</td> </tr> <tr> <td>Since Inception* (4068 days)</td> <td>7.81</td> <td>N.A.</td> </tr> </tbody> </table> <p>^ Past performance may or may not be sustained in the future Above returns are compounded annualized (CAGR). * Inception Date : February 6, '02 # CRISIL Short Term Bond Fund Index N.A. Not Available Since inception returns are calculated on Rs. 10 (allotment price)</p>	Period	Returns (%) ^	Benchmark Returns (%)#	Last 1 Year (365 days)	9.88	9.10	Last 3 Years (1098 days)	7.91	7.49	Last 5 Years (1826 days)	8.95	7.63	Since Inception* (4068 days)	7.81	N.A.	<p>Absolute Returns for each Financial Year for last 5 years ^</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>HDFC High Interest Fund - Short Term Plan</th> <th>CRISIL Short Term Bond Fund Index</th> </tr> </thead> <tbody> <tr> <td>08-09</td> <td>12.48%</td> <td>9.79%</td> </tr> <tr> <td>09-10</td> <td>8.71%</td> <td>5.88%</td> </tr> <tr> <td>10-11</td> <td>5.02%</td> <td>5.12%</td> </tr> <tr> <td>11-12</td> <td>8.86%</td> <td>8.33%</td> </tr> <tr> <td>12-13</td> <td>9.88%</td> <td>9.10%</td> </tr> </tbody> </table> <p>‡ Due to an overall sharp rise in the stock prices</p>	Financial Year	HDFC High Interest Fund - Short Term Plan	CRISIL Short Term Bond Fund Index	08-09	12.48%	9.79%	09-10	8.71%	5.88%	10-11	5.02%	5.12%	11-12	8.86%	8.33%	12-13	9.88%	9.10%
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08-09	12.48%	9.79%																																	
09-10	8.71%	5.88%																																	
10-11	5.02%	5.12%																																	
11-12	8.86%	8.33%																																	
12-13	9.88%	9.10%																																	

NAME OF SCHEME		HDFC High Interest Fund (HHIF) (w.e.f June 04, 2013 - HDFC High Interest Fund – Dynamic Plan) and HHIF - Short Term Plan									
	<p>HHIF - Direct Plan - STP Growth Option</p> <table border="1"> <thead> <tr> <th>Period</th> <th>Absolute Returns (%) ^</th> <th>Benchmark Returns (%)#</th> </tr> </thead> <tbody> <tr> <td>Since Inception* (86 days)</td> <td>2.00</td> <td>1.92</td> </tr> </tbody> </table> <p>^ Past performance may or may not be sustained in the future *Inception Date: January 1, '13 # CRISIL Short Term Bond Fund Index Since inception returns are calculated on Rs. 22.6787 (allotment price)</p>	Period	Absolute Returns (%) ^	Benchmark Returns (%)#	Since Inception* (86 days)	2.00	1.92	Not Applicable as the Plan was launched on January 1, 2013 and has not completed any full financial year.			
Period	Absolute Returns (%) ^	Benchmark Returns (%)#									
Since Inception* (86 days)	2.00	1.92									
Expenses of the Scheme (i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)	<p>Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder. Exit Load : HHIF</p> <ul style="list-style-type: none"> In respect of each purchase / switch-in of Units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out within 3 months from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 3 months from the date of allotment. <p>HHIF-STP : In respect of each purchase / switch-in of units, an Exit Load of 0.25% is payable if units are redeemed / switched-out within 1 month from the date of allotment. Also refer to point 5 on page 20 for further details on load structure. The Trustee reserves the right to change / modify the load structure from a prospective date.</p>										
(ii) Recurring Expenses (% p.a. of daily Net Assets)	<table border="1"> <tbody> <tr> <td>First Rs. 100 crores</td> <td>2.25</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td>2.00</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td>1.75</td> </tr> <tr> <td>Balance</td> <td>1.50</td> </tr> </tbody> </table>	First Rs. 100 crores	2.25	Next Rs. 300 crores	2.00	Next Rs. 300 crores	1.75	Balance	1.50	<p>Actual expenses (inclusive of Service tax on Management fees and additional TER) for the previous financial year* ended March 31, 2013 (unaudited) :</p> <ul style="list-style-type: none"> HDFC High Interest Fund : 1.57% p.a. HDFC High Interest Fund - Direct Plan : 0.99% p.a. HDFC High Interest Fund - Short Term Plan : 1.09% p.a. HDFC High Interest Fund - Short Term Plan - Direct Plan : 0.80% p.a. <p>* The expenses for the Direct Plan are from the date of its inception to March 31, 2013.</p> <p>Please refer point no 6 on page 20 for additional expenses. At least 5% of the Total Expense Ratio (TER) will be charged towards distribution expenses/ commission in the non-Direct Plan. The TER of the Direct Plan will be lower to the extent of the above mentioned distribution expenses/ commission (at least 5% of TER) which is charged in the non-Direct Plan. For example, in the event that the TER of the non-Direct Plan is 1% p.a., the TER of the Direct Plan would not exceed 0.95% p.a.</p>	
First Rs. 100 crores	2.25										
Next Rs. 300 crores	2.00										
Next Rs. 300 crores	1.75										
Balance	1.50										
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 7 on page 20 for details.										
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.										
Daily Net Asset Value (NAV) Publication	The AMC will calculate NAV on daily basis and disclose the NAV at the close of every Business Day and send for publication to atleast 2 daily newspapers. NAV can also be viewed on the website of the Mutual Fund (www.hdfcfund.com) and on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com). Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund for the same.										
For Investor Grievances, Please contact	Please refer to point 8 on page 21 for details.										
Unit holder's Information	Please refer to point 9 on page 21 for details.										

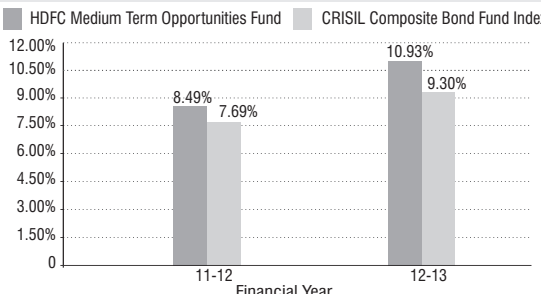
NAME OF SCHEME		HDFC Short Term Plan (HSTP)							
Type of Scheme	An Open-ended Income Scheme								
Investment Objective	To generate regular income through investment in Debt Securities and Money Market Instruments.								
Asset Allocation Pattern of the Scheme	<p>Types of Instruments</p> <table border="1"> <thead> <tr> <th></th> <th>Normal Allocation (% of Net Assets)</th> </tr> </thead> <tbody> <tr> <td>Debt Securities</td> <td>60</td> </tr> <tr> <td>Money Market Instruments</td> <td>40</td> </tr> </tbody> </table> <p>It is the intention of the Scheme that the investments in securitised debts will not, normally, exceed 60% of the Net Assets of the Scheme. In addition to the securities stated in the table above, the Scheme may enter into repos/reverse repos in the securities that it will invest in as may be permitted by the RBI. The Scheme may seek investment opportunity in Foreign Debt Securities (max. 50% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 50% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.</p>		Normal Allocation (% of Net Assets)	Debt Securities	60	Money Market Instruments	40		
	Normal Allocation (% of Net Assets)								
Debt Securities	60								
Money Market Instruments	40								
Comparison of Existing Schemes, Investment Strategy & Risk Mitigation Strategy	For comparison of Existing Schemes, Investment Strategy, Risk Mitigation Strategy, Asset Under Management and Number of Folios, please refer to point 1 on page 15 to 18 for details. Please refer to point 10 on Page 21 for prudential limits on portfolio concentration.								
Risk Profile of the Scheme	Please refer to point 2 on page 19 for details.								
Plans/ Options	<p>Plans</p> <ul style="list-style-type: none"> HDFC Short Term Plan HDFC Short Term Plan - Direct Plan <p>(Portfolio will be common for the above Plans)</p> <p>Note: Direct Plan is for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under the Direct Plan.</p>	<p>Options under each Plan</p> <ul style="list-style-type: none"> Growth Option Dividend Option (Monthly*) <p>Dividend Option offers Payout and Reinvestment facility. * 25th of every month (or immediately succeeding Business Day, if that day is not a Business Day)</p>							
Applicable NAV	Please refer to point 3 on page 20 for details.								
Minimum Application Amount / Number of Units (Under each Option)	<table border="1"> <thead> <tr> <th>Purchase</th> <th>Additional Purchase</th> <th>Repurchase</th> </tr> </thead> <tbody> <tr> <td>Rs. 5,000 and any amount thereafter.</td> <td>Rs. 1,000 and any amount thereafter.</td> <td>Rs. 500 or minimum of 50 units</td> </tr> </tbody> </table>	Purchase	Additional Purchase	Repurchase	Rs. 5,000 and any amount thereafter.	Rs. 1,000 and any amount thereafter.	Rs. 500 or minimum of 50 units		
Purchase	Additional Purchase	Repurchase							
Rs. 5,000 and any amount thereafter.	Rs. 1,000 and any amount thereafter.	Rs. 500 or minimum of 50 units							
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the Official Points of Acceptance of HDFC Mutual Fund.								
Benchmark Index	CRISIL Short Term Bond Fund Index								
Dividend Policy	Please refer to point 4 on page 20 for details.								
Name of the Fund Manager	Mr. Anil Bamboli Mr. Rakesh Vyas (Dedicated Fund Manager for Overseas Investments)								
Name of the Trustee Company	HDFC Trustee Company Limited								

NAME OF SCHEME		HDFC Short Term Plan (HSTP) (Contd.)															
Performance of the Scheme (as at March 28, 2013)	HSTP – Growth Option		Absolute Returns for each Financial Year for last 5 years ^														
	<table border="1"> <thead> <tr> <th>Period</th> <th>Returns (%) ^</th> <th>Benchmark Returns (%)#</th> </tr> </thead> <tbody> <tr> <td>Last 1 Year (365 days)</td> <td>9.70</td> <td>9.10</td> </tr> <tr> <td>Last 3 Years (1098 days)</td> <td>7.94</td> <td>7.49</td> </tr> <tr> <td>Last 5 Years (1826 days)</td> <td>9.05</td> <td>7.63</td> </tr> <tr> <td>Since Inception* (4046 days)</td> <td>7.63</td> <td>N.A.</td> </tr> </tbody> </table> <p>^ Past performance may or may not be sustained in the future Above returns are compounded annualized (CAGR). * Inception Date : February 28, '02 # CRISIL Short Term Bond Fund Index N.A. Not Available Since inception returns are calculated on Rs. 10 (allotment price)</p>	Period	Returns (%) ^	Benchmark Returns (%)#	Last 1 Year (365 days)	9.70	9.10	Last 3 Years (1098 days)	7.94	7.49	Last 5 Years (1826 days)	9.05	7.63	Since Inception* (4046 days)	7.63	N.A.	<p>‡ Due to an overall sharp rise in the stock prices</p>
Period	Returns (%) ^	Benchmark Returns (%)#															
Last 1 Year (365 days)	9.70	9.10															
Last 3 Years (1098 days)	7.94	7.49															
Last 5 Years (1826 days)	9.05	7.63															
Since Inception* (4046 days)	7.63	N.A.															
	HSTP - Direct Plan - STP Growth Option		Not Applicable as the Plan was launched on January 1, 2013 and has not completed any full financial year.														
Expenses of the Scheme (i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)	<p>Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder. Exit Load :</p> <ul style="list-style-type: none"> In respect of each purchase / switch-in of Units, an Exit Load of 0.75% is payable if Units are redeemed / switched-out within 9 months from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 9 months from the date of allotment. <p>Also refer to point 5 on page 20 for further details on load structure. The Trustee reserves the right to change / modify the load structure from a prospective date.</p>																
(ii) Recurring Expenses (% p.a. of daily Net Assets)	<table border="1"> <tbody> <tr> <td>First Rs. 100 crores</td> <td>2.25</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td>2.00</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td>1.75</td> </tr> <tr> <td>Balance</td> <td>1.50</td> </tr> </tbody> </table>	First Rs. 100 crores	2.25	Next Rs. 300 crores	2.00	Next Rs. 300 crores	1.75	Balance	1.50	<p>Actual expenses (inclusive of Service tax on Management fees and additional TER) for the previous financial year* ended March 31, 2013 (unaudited) :</p> <ul style="list-style-type: none"> HDFC Short Term Plan : 1.25% p.a. HDFC Short Term Plan - Direct Plan : 1.16% p.a. <p>* The expenses for the Direct Plan are from the date of its inception to March 31, 2013.</p> <p>Please refer point no 6 on page 20 for additional expenses. At least 5% of the Total Expense Ratio (TER) will be charged towards distribution expenses/ commission in the non-Direct Plan. The TER of the Direct Plan will be lower to the extent of the above mentioned distribution expenses/ commission (at least 5% of TER) which is charged in the non-Direct Plan. For example, in the event that the TER of the non-Direct Plan is 1% p.a., the TER of the Direct Plan would not exceed 0.95% p.a.</p>							
First Rs. 100 crores	2.25																
Next Rs. 300 crores	2.00																
Next Rs. 300 crores	1.75																
Balance	1.50																
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 7 on page 20 for details.																
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.																
Daily Net Asset Value (NAV) Publication	The AMC will calculate NAV on daily basis and disclose the NAV at the close of every Business Day and send for publication to atleast 2 daily newspapers. NAV can also be viewed on the website of the Mutual Fund (www.hdfcfund.com) and on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com). Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund for the same.																
For Investor Grievances, Please contact	Please refer to point 8 on page 21 for details.																
Unit holder's Information	Please refer to point 9 on page 21 for details.																

NAME OF SCHEME		HDFC Short Term Opportunities Fund (HSTOF)		
Type of Scheme	An Open-Ended Income Scheme			
Investment Objective	To generate regular income through investments in Debt/Money Market Instruments and Government Securities with maturities not exceeding 36 months.			
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)	
	Debt and Money Market Instruments (including securitised debt #)		60 - 100	
	Government Securities		0 - 40	
	# Investments in securitised debt, if undertaken, shall not normally exceed 75% of the net assets of the Scheme. The Scheme may seek investment opportunity in Foreign Debt Securities (max. 75% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use debt derivatives mainly for the purpose of hedging and portfolio balancing (max. 20% of net assets, including cash) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.			
Comparison of Existing Schemes, Investment Strategy & Risk Mitigation Strategy	For comparison of Existing Schemes, Investment Strategy, Risk Mitigation Strategy, Asset Under Management and Number of Folios, please refer to point 1 on page 15 to 18 for details. Please refer to point 10 on Page 21 for prudential limits on portfolio concentration.			
Risk Profile of the Scheme	Please refer to point 2 on page 19 for details.			
Plans/ Options	Plans		Options under each Plan	
	<ul style="list-style-type: none"> HDFC Short Term Opportunities Fund HDFC Short Term Opportunities Fund - Direct Plan (Portfolio will be common for the above Plans)		<ul style="list-style-type: none"> Growth Option Dividend Option (Fortnightly*) Dividend Option offers Payout and Reinvestment facility. *10th & 25th of every month (or immediately succeeding Business Day, if that day is not a Business Day)	
	Note: Direct Plan is for investors who purchase/subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid/ charged under the Direct Plan.			
Applicable NAV	Please refer to point 3 on page 20 for details.			
Minimum Application Amount / Number of Units (Under each Option)	Purchase	Additional Purchase	Repurchase	
	Rs. 5,000 and any amount thereafter.	Rs. 1,000 and any amount thereafter.	Rs. 500 or minimum of 50 units	
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the Official Points of Acceptance of HDFC Mutual Fund.			
Benchmark Index	CRISIL Short-Term Bond Fund Index			
Dividend Policy	Please refer to point 4 on page 20 for details.			

NAME OF SCHEME		HDFC Short Term Opportunities Fund (HSTOF) (Contd.)									
Name of the Fund Manager	Mr. Anil Bamboli. Mr. Rakesh Vyas (Dedicated Fund Manager for Overseas Investments)										
Name of the Trustee Company	HDFC Trustee Company Limited										
Performance of the Scheme (as at March 28, 2013)	HDFC Short Term Opportunities Fund – Growth Option		Absolute Returns for each Financial Year for last 5 years [^] \$  <p>\$ No graph provided for Financial Year 2010-11 as the Plan was not in existence for the full financial year.</p>								
	<table border="1"> <thead> <tr> <th>Period</th> <th>Returns (%) [^]</th> <th>Benchmark Returns (%)#</th> </tr> </thead> <tbody> <tr> <td>Last 1 Year (365 days)</td> <td>9.84</td> <td>9.10</td> </tr> <tr> <td>Since Inception* (1007 days)</td> <td>9.06</td> <td>7.66</td> </tr> </tbody> </table> <p>[^] Past performance may or may not be sustained in the future Above returns are Compounded Annualized (CAGR). * Inception Date: June 25, '10 # CRISIL Short Term Bond Fund Index Since inception returns are calculated on Rs. 10 (allotment price)</p>	Period		Returns (%) [^]	Benchmark Returns (%)#	Last 1 Year (365 days)	9.84	9.10	Since Inception* (1007 days)	9.06	7.66
Period	Returns (%) [^]	Benchmark Returns (%)#									
Last 1 Year (365 days)	9.84	9.10									
Since Inception* (1007 days)	9.06	7.66									
	HDFC Short Term Opportunities Fund - Direct Plan - Growth Option		Not Applicable as the Plan was launched on January 1, 2013 and has not completed any full financial year.								
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Period	Absolute Returns (%) [^]	Benchmark Returns (%)#									
Since Inception* (86 days)	2.08	1.92									
Expenses of the Scheme (i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)	Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder. Exit Load : <ul style="list-style-type: none"> In respect of each purchase/switch-in of units, an Exit load of 0.50% is payable if units are redeemed/ switched out within 3 months from the date of allotment. No Exit Load is payable if units are redeemed/ switched-out after 3 months from the date of allotment. Also refer to point 5 on page 20 for further details on load structure. The Trustee reserves the right to change / modify the load structure from a prospective date.										
(ii) Recurring Expenses (% p.a. of daily Net Assets)	<table border="1"> <tbody> <tr> <td>First Rs. 100 crores</td> <td>2.25</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td>2.00</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td>1.75</td> </tr> <tr> <td>Balance</td> <td>1.50</td> </tr> </tbody> </table>	First Rs. 100 crores	2.25	Next Rs. 300 crores	2.00	Next Rs. 300 crores	1.75	Balance	1.50	Actual expenses (inclusive of Service tax on Management fees and additional TER) for the previous financial year* ended March 31, 2013 (unaudited) : <ul style="list-style-type: none"> HDFC Short Term Opportunities Fund : 0.33% p.a. HDFC Short Term Opportunities Fund - Direct Plan : 0.24% p.a. * The expenses for the Direct Plan are from the date of its inception to March 31, 2013. Please refer point no 6 on page 20 for additional expenses. At least 5% of the Total Expense Ratio (TER) will be charged towards distribution expenses/ commission in the non-Direct Plan. The TER of the Direct Plan will be lower to the extent of the above mentioned distribution expenses/ commission (at least 5% of TER) which is charged in the non-Direct Plan. For example, in the event that the TER of the non-Direct Plan is 1% p.a., the TER of the Direct Plan would not exceed 0.95% p.a.	
First Rs. 100 crores	2.25										
Next Rs. 300 crores	2.00										
Next Rs. 300 crores	1.75										
Balance	1.50										
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 7 on page 20 for details.										
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.										
Daily Net Asset Value (NAV) Publication	The AMC will calculate NAV on daily basis and disclose the NAV at the close of every Business Day and send for publication to atleast 2 daily newspapers. NAV can also be viewed on the website of the Mutual Fund (www.hdfcfund.com) and on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com). Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund for the same.										
For Investor Grievances, Please contact	Please refer to point 8 on page 21 for details.										
Unit holder's Information	Please refer to point 9 on page 21 for details.										

NAME OF SCHEME		HDFC Medium Term Opportunities Fund (HMTOF)							
Type of Scheme	An Open-Ended Income Scheme								
Investment Objective	To generate regular income through investments in Debt/Money Market Instruments and Government Securities with maturities not exceeding 60 months.								
Asset Allocation Pattern of the Scheme	Types of Instruments Debt and Money Market Instruments (including securitised debt #) Government Securities # Investments in securitised debt, if undertaken, shall not normally exceed 75% of the net assets of the Scheme. The Scheme may seek investment opportunity in Foreign Debt Securities (max. 75% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use debt derivatives mainly for the purpose of hedging and portfolio balancing (max. 20% of net assets, including cash) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.	Normal Allocation (% of Net Assets) <table border="1"> <tbody> <tr> <td>Debt and Money Market Instruments (including securitised debt #)</td> <td>60 - 100</td> </tr> <tr> <td>Government Securities</td> <td>0 - 40</td> </tr> </tbody> </table>		Debt and Money Market Instruments (including securitised debt #)	60 - 100	Government Securities	0 - 40		
Debt and Money Market Instruments (including securitised debt #)	60 - 100								
Government Securities	0 - 40								
Comparison of Existing Schemes, Investment Strategy & Risk Mitigation Strategy	For comparison of Existing Schemes, Investment Strategy, Risk Mitigation Strategy, Asset Under Management and Number of Folios, please refer to point 1 on page 15 to 18 for details. Please refer to point 10 on Page 21 for prudential limits on portfolio concentration.								
Risk Profile of the Scheme	Please refer to point 2 on page 19 for details.								
Plans/ Options	Plans <ul style="list-style-type: none"> HDFC Medium Term Opportunities Fund HDFC Medium Term Opportunities Fund - Direct Plan (Portfolio will be common for the above Plans) Note: Direct Plan is for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under the Direct Plan.	Options under each Plan <ul style="list-style-type: none"> Growth Option Dividend Option Dividend Option offers Payout and Reinvestment facility.							
Applicable NAV	Please refer to point 3 on page 20 for details.								
Minimum Application Amount / Number of Units (Under each Option)	<table border="1"> <thead> <tr> <th>Purchase</th> <th>Additional Purchase</th> <th>Repurchase</th> </tr> </thead> <tbody> <tr> <td>Rs. 5,000 and any amount thereafter.</td> <td>Rs. 1,000 and any amount thereafter.</td> <td>Rs. 500 or minimum of 50 units</td> </tr> </tbody> </table>	Purchase	Additional Purchase	Repurchase	Rs. 5,000 and any amount thereafter.	Rs. 1,000 and any amount thereafter.	Rs. 500 or minimum of 50 units		
Purchase	Additional Purchase	Repurchase							
Rs. 5,000 and any amount thereafter.	Rs. 1,000 and any amount thereafter.	Rs. 500 or minimum of 50 units							
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the Official Points of Acceptance of HDFC Mutual Fund.								
Benchmark Index	CRISIL Composite Bond Fund Index								

NAME OF SCHEME		HDFC Medium Term Opportunities Fund (HMTOF) (Contd.)									
Dividend Policy	Please refer to point 4 on page 20 for details.										
Name of the Fund Manager	Mr. Shobhit Mehrotra Mr. Rakesh Vyas (Dedicated Fund Manager for Overseas Investments)										
Name of the Trustee Company	HDFC Trustee Company Limited										
Performance of the Scheme (as at March 28, 2013)	HDFC Medium Term Opportunities Fund – Growth Option		Absolute Returns for each Financial Year for last 5 years [^] \$  <p>\$ No graph provided for Financial Year 2010-11 as the Plan was not in existence for the full financial year.</p>								
	<table border="1"> <thead> <tr> <th>Period</th> <th>Returns (%) [^]</th> <th>Benchmark Returns (%) #</th> </tr> </thead> <tbody> <tr> <td>Last 1 Year (365 days)</td> <td>10.93</td> <td>9.30</td> </tr> <tr> <td>Since Inception* (1003 days)</td> <td>9.10</td> <td>7.36</td> </tr> </tbody> </table> <p>[^] Past performance may or may not be sustained in the future Above returns are Compounded Annualized (CAGR). * Inception Date: June 29, '10 # CRISIL Composite Bond Fund Index Since inception returns are calculated on Rs. 10 (allotment price)</p>	Period		Returns (%) [^]	Benchmark Returns (%) #	Last 1 Year (365 days)	10.93	9.30	Since Inception* (1003 days)	9.10	7.36
Period	Returns (%) [^]	Benchmark Returns (%) #									
Last 1 Year (365 days)	10.93	9.30									
Since Inception* (1003 days)	9.10	7.36									
	HDFC Medium Term Opportunities Fund - Direct Plan - Growth Option		Not Applicable as the Plan was launched on January 1, 2013 and has not completed any full financial year.								
	<table border="1"> <thead> <tr> <th>Period</th> <th>Absolute Returns (%) [^]</th> <th>Benchmark Returns (%) #</th> </tr> </thead> <tbody> <tr> <td>Since Inception* (86 days)</td> <td>2.06</td> <td>1.80</td> </tr> </tbody> </table> <p>[^] Past performance may or may not be sustained in the future * Inception Date: January 1, '13 # CRISIL Composite Bond Fund Index Since inception returns are calculated on Rs. 12.4504 (allotment price)</p>	Period		Absolute Returns (%) [^]	Benchmark Returns (%) #	Since Inception* (86 days)	2.06	1.80			
Period	Absolute Returns (%) [^]	Benchmark Returns (%) #									
Since Inception* (86 days)	2.06	1.80									
Expenses of the Scheme (i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)	<p>Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder. Exit Load :</p> <ul style="list-style-type: none"> In respect of each purchase / switch - in of units, an exit load of 2% is payable if units are redeemed / switched out within 12 months from the date of allotment. In respect of each purchase / switch - in of units, an exit load of 1% is payable if units are redeemed / switched out after 12 months but within 18 months from the date of allotment. No exit load is payable if units are redeemed / switched - out after 18 months from the date of allotment. <p>Also refer to point 5 on page 20 for further details on load structure. The Trustee reserves the right to change / modify the load structure from a prospective date.</p>										
(ii) Recurring Expenses (% p.a. of daily Net Assets)	<table border="1"> <tbody> <tr> <td>First Rs. 100 crores</td> <td>2.25</td> <td rowspan="4">Actual expenses (inclusive of Service tax on Management fees and additional TER) for the previous financial year* ended March 31, 2013 (unaudited) : • HDFC Medium Term Opportunities Fund : 0.26% p.a. • HDFC Medium Term Opportunities Fund - Direct Plan : 0.20% p.a. * The expenses for the Direct Plan are from the date of its inception to March 31, 2013.</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td>2.00</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td>1.75</td> </tr> <tr> <td>Balance</td> <td>1.50</td> </tr> </tbody> </table> <p>Please refer point no 6 on page 20 for additional expenses. At least 5% of the Total Expense Ratio (TER) will be charged towards distribution expenses/ commission in the non-Direct Plan. The TER of the Direct Plan will be lower to the extent of the above mentioned distribution expenses/ commission (at least 5% of TER) which is charged in the non-Direct Plan. For example, in the event that the TER of the non-Direct Plan is 1% p.a., the TER of the Direct Plan would not exceed 0.95% p.a.</p>	First Rs. 100 crores	2.25	Actual expenses (inclusive of Service tax on Management fees and additional TER) for the previous financial year* ended March 31, 2013 (unaudited) : • HDFC Medium Term Opportunities Fund : 0.26% p.a. • HDFC Medium Term Opportunities Fund - Direct Plan : 0.20% p.a. * The expenses for the Direct Plan are from the date of its inception to March 31, 2013.	Next Rs. 300 crores	2.00	Next Rs. 300 crores	1.75	Balance	1.50	
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Next Rs. 300 crores	2.00										
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Balance	1.50										
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 7 on page 20 for details.										
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.										
Daily Net Asset Value (NAV) Publication	The AMC will calculate NAV on daily basis and disclose the NAV at the close of every Business Day and send for publication to atleast 2 daily newspapers. NAV can also be viewed on the website of the Mutual Fund (www.hdfcfund.com) and on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com). Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund for the same.										
For Investor Grievances, Please contact	Please refer to point 8 on page 21 for details.										
Unit holder's Information	Please refer to point 9 on page 21 for details.										

NAME OF SCHEME		HDFC Gilt Fund (HGILT)	
Type of Scheme	An Open-ended Gilt Scheme		
Investment Objective	To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or a State Government.		
Asset Allocation Pattern of the Scheme	Types of Instruments	Short Term Plan	Long Term Plan
		Normal Allocation (% of Net Assets)	Normal Allocation (% of Net Assets)
	Government of India Dated Securities	75	75
	State Governments Dated Securities	0	15
	Government of India Treasury Bills	25	10
	In addition to the securities stated in the table above, the respective Plans may enter into repos/reverse repos in thesecurities that it will invest in or as may be permitted by the RBI.		
Comparison of Existing Schemes, Investment Strategy & Risk Mitigation Strategy	For comparison of Existing Schemes, Investment Strategy, Risk Mitigation Strategy, Asset Under Management and Number of Folios, please refer to point 1 on page 15 to 18 for details.		
Risk Profile of the Scheme	Please refer to point 2 on page 19 for details.		
Plans/ Options	Plans	Options under each Plan	
	<ul style="list-style-type: none"> HDFC Gilt Fund - Short Term Plan HDFC Gilt Fund - Short Term Plan - Direct Plan <p>Short Term Plan is for investors who wish to invest for short time period (Portfolio will be common for the above Plans)</p> <ul style="list-style-type: none"> HDFC Gilt Fund - Long Term Plan HDFC Gilt Fund - Long Term Plan - Direct Plan <p>Long Term Plan is for investors who wish to invest for relatively longer time period (Portfolio will be common for the above Plans)</p> <p>Note: Direct Plan is for investors who purchase/subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under the Direct Plan.</p>	<ul style="list-style-type: none"> Growth Option Dividend Option (Quarterly) Dividend Option offers Payout and Reinvestment facility <ul style="list-style-type: none"> Growth Option Dividend Option Dividend Option offers Payout and Reinvestment facility. 	

NAME OF SCHEME		HDFC Gilt Fund (HGILT) (Contd.)																																	
Applicable NAV	Please refer to point 3 on page 20 for details.																																		
Minimum Application Amount / Number of Units (Under each Option)	Purchase Rs. 5,000 and any amount thereafter.	Additional Purchase Rs. 1,000 and any amount thereafter.	Repurchase Rs. 500 or minimum of 50 units																																
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the Official Points of Acceptance of HDFC Mutual Fund.																																		
Benchmark Index	Short Term Plan : I-Sec Si-Bex	Long Term Plan : I-Sec Li-Bex																																	
Dividend Policy	Please refer to point 4 on page 20 for details.																																		
Name of the Fund Manager	Mr. Anil Bamboli																																		
Name of the Trustee Company	HDFC Trustee Company Limited																																		
Performance of the Scheme (as at March 28, 2013)	HGILT - Short Term Plan – Growth Option		Absolute Returns for each Financial Year for last 5 years ^																																
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Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.																																		
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NAME OF SCHEME		HDFC Floating Rate Income Fund (HFRIF)																					
Type of Scheme	An Open-ended Income Scheme																						
Investment Objective	To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rate debt securities and money market instruments.																						
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)																				
	Fixed Rate Debt Securities (including securitised debt, Money Market Instruments & Floating Rate Debt Instruments swapped for fixed rate returns)		0-25																				
	Floating Rate Debt Securities (including securitised debt, Money Market Instruments & Fixed Rate Debt Instruments swapped for floating rate returns)		75-100																				
	The investment in securitised debt will not exceed 60% of the net assets of the respective Plans under the Scheme. The respective Plans under the Scheme may seek investment opportunity in Foreign Debt Securities (max. 60% of net assets of respective Plans) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 75% of net assets of respective Plans) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.																						
Comparison of Existing Schemes, Investment Strategy & Risk Mitigation Strategy	For comparison of Existing Schemes, Investment Strategy, Risk Mitigation Strategy, Asset Under Management and Number of Folios, please refer to point 1 on page 15 to 18 for details. Please refer to point 10 on Page 21 for prudential limits on portfolio concentration.																						
Risk Profile of the Scheme	Please refer to point 2 on page 19 for details.																						
Plans/ Options	Plans : • HDFC Floating Rate Income Fund - Short Term Plan - Wholesale Option • HDFC Floating Rate Income Fund - Short Term Plan - Wholesale Option - Direct Plan (for investors who wish to invest for short time period) Options: • Growth Option • Dividend Option under each Plan (Portfolio will be common for the above Plans) Dividend Option offers Daily Dividend Option with Reinvestment facility only and Weekly* and Monthly** Dividend Option with Payout and Reinvestment facility. * Every Monday (or immediately succeeding Business Day, if that day is not a Business Day) ** Last Monday of the Month (or immediately succeeding Business Day, if that day is not a Business Day) Note: Direct Plan is for investors who purchase/subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid/ charged under the Direct Plan.		Plans : • HDFC Floating Rate Income Fund - Long Term Plan • HDFC Floating Rate Income Fund - Long Term Plan - Direct Plan (for investors who wish to invest for relatively longer time period) Options: • Growth Option • Dividend Option (Weekly*) under each Plan (Portfolio will be common for the above Plans) * Every Monday (or immediately succeeding Business Day, if that day is not a Business Day)																				
Applicable NAV	Please refer to point 3 on page 20 for details.																						
Minimum Application Amount / Number of Units (Under each Option)		Purchase	Additional Purchase	Repurchase																			
	Short Term Plan - Wholesale Option -Under each Option	Rs. 10 lakhs	Re. 1 and any amount thereafter.	Rs. 50,000 or minimum of 5000 units																			
	Long Term Plan (Under each Option)	Rs. 5,000 and any amount thereafter.	Rs. 1,000 and any amount thereafter.	Rs. 500 or minimum of 50 units																			
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the Official Points of Acceptance of HDFC Mutual Fund.																						
Benchmark Index	CRISIL Liquid Fund Index																						
Dividend Policy	Please refer to point 4 on page 20 for details.																						
Name of the Fund Manager	Mr. Shobhit Mehrotra Mr. Rakesh Vyas (Dedicated Fund Manager for Overseas Investments)																						
Name of the Trustee Company	HDFC Trustee Company Limited																						
Performance of the Scheme (as at March 28, 2013)	HFRIF – Short Term Plan – Wholesale Option - Growth Option			Absolute Returns for each Financial Year for last 5 years ^																			
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	HFRIF - Short Term Plan - Wholesale Option - Direct Plan - Growth Option			Absolute Returns for each Financial Year for last 5 years ^																			
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	Since Inception* (86 days) 1.96 1.88 ^ Past performance may or may not be sustained in the future *Inception Date: January 1, '13 # CRISIL Liquid Fund Index Since inception returns are calculated on Rs. 19.6301 (allotment price)			Not Applicable as the Plan was launched on January 1, 2013 and has not completed any full financial year.																			
	HFRIF - Long Term Plan – Growth Option			Absolute Returns for each Financial Year for last 5 years ^																			
	Period	Returns (%) ^	Benchmark Returns (%)#	<table border="1"> <thead> <tr> <th>Financial Year</th> <th>HFRIF - Long Term Plan</th> <th>CRISIL Liquid Fund Index</th> </tr> </thead> <tbody> <tr> <td>08-09</td> <td>9.76%</td> <td>8.81%</td> </tr> <tr> <td>09-10</td> <td>7.32%</td> <td>3.69%</td> </tr> <tr> <td>10-11</td> <td>6.74%</td> <td>6.21%</td> </tr> <tr> <td>11-12</td> <td>10.35%</td> <td>8.47%</td> </tr> <tr> <td>12-13</td> <td>10.22%</td> <td>8.23%</td> </tr> </tbody> </table>		Financial Year	HFRIF - Long Term Plan	CRISIL Liquid Fund Index	08-09	9.76%	8.81%	09-10	7.32%	3.69%	10-11	6.74%	6.21%	11-12	10.35%	8.47%	12-13	10.22%	8.23%
Financial Year	HFRIF - Long Term Plan	CRISIL Liquid Fund Index																					
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	Last 1 Year (365 days) 10.22 8.23 Last 3 Years (1098 days) 8.95 7.61 Last 5 Years (1826 days) 8.79 7.06 Since Inception* (3724 days) 7.25 6.22 ^ Past performance may or may not be sustained in the future Above returns are compounded annualized (CAGR). * Inception Date: January 16, '03 # CRISIL Liquid Fund Index Since inception returns are calculated on Rs. 10.0104 (allotment price)			Not Applicable as the Plan was launched on January 1, 2013 and has not completed any full financial year.																			

NAME OF SCHEME		HDFC Floating Rate Income Fund (HFRIF) (Contd.)									
	HFRIF - Long Term Plan - Direct Plan - Growth Option <table border="1"> <thead> <tr> <th>Period</th> <th>Absolute Returns (%) ^</th> <th>Benchmark Returns (%)#</th> </tr> </thead> <tbody> <tr> <td>Since Inception* (86 days)</td> <td>1.93</td> <td>1.88</td> </tr> </tbody> </table> <p>^ Past performance may or may not be sustained in the future *Inception Date: January 1, '13 # CRISIL Liquid Fund Index Since inception returns are calculated on Rs. 20.0689 (allotment price)</p>		Period	Absolute Returns (%) ^	Benchmark Returns (%)#	Since Inception* (86 days)	1.93	1.88	Not Applicable as the Plan was launched on January 1, 2013 and has not completed any full financial year.		
Period	Absolute Returns (%) ^	Benchmark Returns (%)#									
Since Inception* (86 days)	1.93	1.88									
Expenses of the Scheme (i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)	Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder. Exit Load : <table border="1"> <thead> <tr> <th>Short Term Plan</th> <th>Long Term Plan</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td> <ul style="list-style-type: none"> In respect of each purchase / switch-in of Units, an Exit Load of 2.00% is payable if Units are redeemed / switched-out within 12 months from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 12 months from the date of allotment. </td> </tr> </tbody> </table> <p>Also refer to point 5 on page 20 for further details on load structure. The Trustee reserves the right to change / modify the load structure from a prospective date.</p>			Short Term Plan	Long Term Plan	Nil	<ul style="list-style-type: none"> In respect of each purchase / switch-in of Units, an Exit Load of 2.00% is payable if Units are redeemed / switched-out within 12 months from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 12 months from the date of allotment. 				
Short Term Plan	Long Term Plan										
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(ii) Recurring Expenses (% p.a. of daily Net Assets)	<table border="1"> <tbody> <tr> <td>First Rs. 100 crores</td> <td>2.25</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td>2.00</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td>1.75</td> </tr> <tr> <td>Balance</td> <td>1.50</td> </tr> </tbody> </table>	First Rs. 100 crores	2.25	Next Rs. 300 crores	2.00	Next Rs. 300 crores	1.75	Balance	1.50	Actual expenses (inclusive of Service tax on Management fees and additional TER) for the previous financial year* ended March 31, 2013 (unaudited) : <ul style="list-style-type: none"> HDFC Floating Rate Income Fund - Short Term Plan : 0.56% p.a. HDFC Floating Rate Income Fund - Short Term Plan - Direct Plan : 0.51% p.a. HDFC Floating Rate Income Fund - Long Term Plan : 0.07% p.a. HDFC Floating Rate Income Fund - Long Term Plan - Direct Plan : 0.01% p.a. * The expenses for the Direct Plan are from the date of its inception to March 31, 2013. Please refer point no 6 on page 20 for additional expenses. At least 5% of the Total Expense Ratio (TER) will be charged towards distribution expenses/ commission in the non-Direct Plan. The TER of the Direct Plan will be lower to the extent of the above mentioned distribution expenses/ commission (at least 5% of TER) which is charged in the non-Direct Plan. For example, in the event that the TER of the non-Direct Plan is 1% p.a., the TER of the Direct Plan would not exceed 0.95% p.a.	
First Rs. 100 crores	2.25										
Next Rs. 300 crores	2.00										
Next Rs. 300 crores	1.75										
Balance	1.50										
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 7 on page 20 for details.										
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.										
Daily Net Asset Value (NAV) Publication	The AMC will calculate NAV on daily basis and disclose the NAV at the close of every Business Day and send for publication to atleast 2 daily newspapers. NAV can also be viewed on the website of the Mutual Fund (www.hdfcfund.com) and on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com). Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund for the same.										
For Investor Grievances, Please contact	Please refer to point 8 on page 21 for details.										
Unit holder's Information	Please refer to point 9 on page 21 for details.										

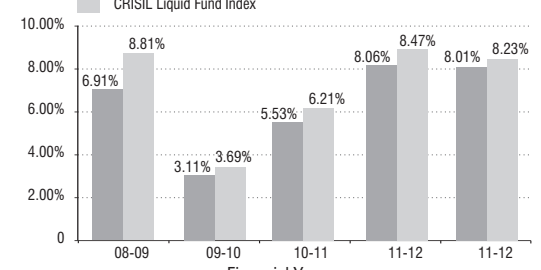
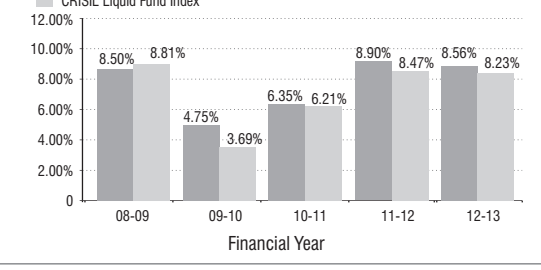
NAME OF SCHEME		HDFC Liquid Fund (HLF)	
Type of Scheme	An Open-ended Liquid Income Scheme		
Investment Objective	To enhance income consistent with a high level of liquidity, through a judicious portfolio mix comprising of money market and debt instruments.		
Asset Allocation Pattern of the Scheme	Types of Instruments Money Market Instruments (including cash / CBLO / Reverse Repo) Debt Instruments (including securitised debt)	Normal Allocation (% of Net Assets) 50 - 90 10 - 50	
	The Scheme may seek investment opportunity in Foreign Debt Securities (max. 50% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 20% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996. * On introduction of cheque writing facility a minimum of 80% of the net assets (as prescribed by RBI) or such other minimum asset allocation as may be prescribed by RBI from time to time will be invested in money market instruments.		
Comparison of Existing Schemes, Investment Strategy & Risk Mitigation Strategy	For comparison of Existing Schemes, Investment Strategy, Risk Mitigation Strategy, Asset Under Management and Number of Folios, please refer to point 1 on page 15 to 18 for details. Please refer to point 10 on Page 21 for prudential limits on portfolio concentration.		
Risk Profile of the Scheme	Please refer to point 2 on page 19 for details.		
Plans/ Options	Plans <ul style="list-style-type: none"> HDFC Liquid Fund HDFC Liquid Fund - Direct Plan (Portfolio will be common for the above Plans)	Options under each Plan <ul style="list-style-type: none"> Growth Option Dividend Option Dividend Option offers Daily Dividend Option (Reinvestment facility only) and Weekly* and Monthly** Dividend Options (Payout and Reinvestment facility). * Every Monday (or immediately succeeding Business Day, if that day is not a Business Day) ** Last Monday of the Month (or immediately succeeding Business Day, if that day is not a Business Day) Note: Direct Plan is for investors who purchase / subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under the Direct Plan.	
Applicable NAV	a) For Purchases : i) In respect of valid application received upto 2.00 p.m. on a day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase as per the application are credited to the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day of receipt of application shall be applicable; ii) In respect of valid application received after 2.00 p.m. on a day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme on the same day i.e. available for utilization on the same day - the closing NAV of the day immediately preceding the next Business Day shall be applicable; and iii) Irrespective of the time of receipt of application at the official point(s) of acceptance, where the funds for the entire amount of subscription/purchase as per the application are not credited to the bank account of the Scheme before the cut-off time i.e. not available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day on which the funds are available for utilization shall be applicable.		
	b) For Switch-in: i) Application for switch-in must be received before the applicable cut-off time. ii) Funds for the entire amount of subscription/purchase as per the switch-in request must be credited to the bank account of the respective switch-in liquid schemes before the cut-off time. iii) The funds must be available for utilization before the cut-off time, by the respective switch-in schemes.		
	c) Redemptions and Switch-outs : i) In respect of valid applications received upto 3.00 p.m. at the Official Points of Acceptance, the closing NAV of the day immediately preceding the next business day shall be applicable; and ii) In respect of valid applications received after 3.00 p.m. at the Official Points of Acceptance, the closing NAV of the next business day shall be applicable.		

NAME OF SCHEME		HDFC Liquid Fund (HLF) (Contd.)																																		
Minimum Application Amount / Number of Units (Under each Option)	Particulars	Purchase	Additional Purchase	Repurchase																																
	HLF – Under Each Option	Rs.10,000 and any amount thereafter	Rs.5,000 and any amount thereafter	Rs.5,000 or 500 Units																																
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the Official Points of Acceptance of HDFC Mutual Fund.																																			
Benchmark Index	CRISIL Liquid Fund Index																																			
Dividend Policy	Please refer to point 4 on page 20 for details.																																			
Name of the Fund Manager	Mr. Shobhit Mehrotra Mr. Rakesh Vyas (Dedicated Fund Manager for Overseas Investments)																																			
Name of the Trustee Company	HDFC Trustee Company Limited																																			
Performance of the Scheme (as at March 28, 2013)	HLF – Growth Option		Absolute Returns for each Financial Year for last 5 years ^																																	
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NAME OF SCHEME		HDFC Cash Management Fund (HCMF)-Savings Plan, Call Plan & Treasury Advantage Plan	
Type of Scheme	HCMF Savings Plan & Call Plan - An Open-ended High Liquidity Income Scheme / HCMF Treasury Advantage Plan - An Open-ended Income Scheme		
Investment Objective	Savings Plan & Call Plan : To generate optimal returns while maintaining safety and high liquidity. Treasury Advantage Plan : To generate regular income through investment in debt securities and money market instruments.		
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	
	Savings Plan Debt instruments (Including Securitised Debt**) Upto 100 Money Market Instruments Upto 100 **Investment in Securitised debt, if undertaken, can be undertaken upto 100% of the net assets of the Scheme.		
	Call Plan Debt and Money Market instruments (including MIBOR linked instruments with daily put and call option) Upto 100		
	Treasury Advantage Plan Fixed Rate Debt Securities & Money Market Instruments 50 Floating Rate Debt & Money Market Instruments 50		
It is the intention of the Scheme that the investments in securitised debts will not normally exceed 50% of the net assets of the Scheme. The respective Plan(s) under Scheme may seek investment opportunity in overseas markets in Foreign Debt Securities and Mutual Funds (max. 20% of net assets / 25% of net assets in case of Treasury Advantage Plan) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 25% of net assets / 50% of net assets in case of Treasury Advantage Plan) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.			

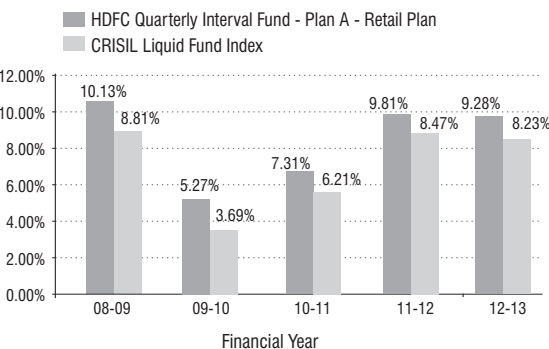
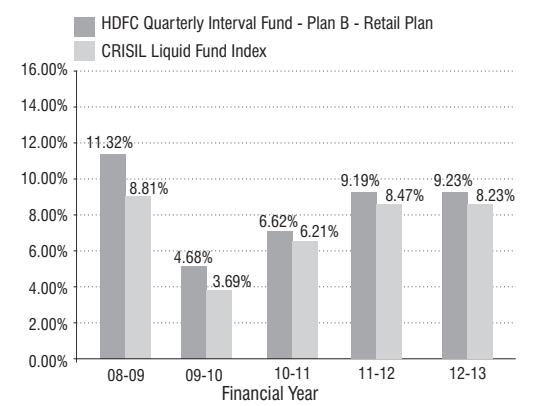
NAME OF SCHEME	HDFC Cash Management Fund (HCMF)-Savings Plan, Call Plan & Treasury Advantage Plan (Contd.)																																																																		
Comparison of Existing Schemes, Investment Strategy & Risk Mitigation Strategy	For comparison of Existing Schemes, Investment Strategy, Risk Mitigation Strategy, Asset Under Management and Number of Folios, please refer to point 1 on page 15 to 18 for details. Please refer to point 10 on Page 21 for prudential limits on portfolio concentration.																																																																		
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Minimum Application Amount / Number of Units (Under each Plan / Option)	Savings Plan and Call Plan - Growth & Dividend Option Treasury Advantage Plan - Retail Option Growth, Weekly and Monthly Dividend Option Daily Dividend Option	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:50%;">Purchase</th> <th style="width:50%;">Additional Purchase</th> </tr> </thead> <tbody> <tr> <td>Rs. 10,000 and any amount thereafter.</td> <td>Rs. 5,000 and any amount thereafter.</td> </tr> <tr> <td>Rs. 5,000 and any amount thereafter.</td> <td>Rs. 1,000 and any amount thereafter.</td> </tr> <tr> <td>Rs. 10,000 and any amount thereafter.</td> <td>Rs. 5,000 and any amount thereafter.</td> </tr> </tbody> </table>	Purchase	Additional Purchase	Rs. 10,000 and any amount thereafter.	Rs. 5,000 and any amount thereafter.	Rs. 5,000 and any amount thereafter.	Rs. 1,000 and any amount thereafter.	Rs. 10,000 and any amount thereafter.	Rs. 5,000 and any amount thereafter.		<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:50%;">Repurchase</th> </tr> </thead> <tbody> <tr> <td>Rs. 5,000 or minimum of 500 units</td> </tr> <tr> <td>Rs. 1,000 or minimum of 100 units</td> </tr> <tr> <td>Rs. 5,000 or minimum of 500 units</td> </tr> </tbody> </table>	Repurchase	Rs. 5,000 or minimum of 500 units	Rs. 1,000 or minimum of 100 units	Rs. 5,000 or minimum of 500 units																																																			
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Dividend Policy	Please refer to point 4 on page 20 for details.																																																																		
Name of the Fund Manager	Mr. Anil Bamoli Mr. Rakesh Vyas (Dedicated Fund Manager for Overseas Investments)																																																																		
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HDFC Cash Management Fund (HCMF)-Savings Plan, Call Plan & Treasury Advantage Plan (Contd.)

NAME OF SCHEME	HDFC Cash Management Fund (HCMF)-Savings Plan, Call Plan & Treasury Advantage Plan (Contd.)																
Performance of the Scheme (as at March 28, 2013)	HCMF - Call Plan – Growth Option																
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Since Inception* (4068 days)	5.82	N.A.															
<p>^ Past performance may or may not be sustained in the future Above returns are compounded annualized (CAGR). * Inception Date: February 6, '02 # CRISIL Liquid Fund Index N.A. Not Available Since inception returns are calculated on Rs. 10 (allotment price)</p>																	
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Period	Absolute Returns (%) ^	Benchmark Returns (%)#															
Since Inception* (87 days)	1.83	1.89															
Expenses of the Scheme (i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)	HCMF - Treasury Advantage Plan - Retail Option - Growth Option																
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HCMF - Treasury Advantage Plan - Retail Option - Direct Plan - Growth Option																	
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Period	Absolute Returns (%) ^	Benchmark Returns (%)#															
Since Inception* (86 days)	2.01	1.88															

Expenses of the Scheme (ii) Recurring Expenses (% p.a. of daily Net Assets)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td>First Rs. 100 crores</td> <td>2.25</td> <td rowspan="4"> Actual expenses (inclusive of Service tax on Management fees and additional TER) for the previous financial year* ended March 31, 2013 (unaudited): <ul style="list-style-type: none"> • HDFC Cash Management Fund - Savings Plan : 0.10% p.a. • HDFC Cash Management Fund - Savings Plan - Direct Plan : 0.05% p.a. • HDFC Cash Management Fund - Call Plan : 0.21% p.a. • HDFC Cash Management Fund - Call Plan - Direct Plan : 0.18% p.a. • HDFC Cash Management Fund - Treasury Advantage Plan - Retail Option : 0.86% p.a. • HDFC Cash Management Fund - Treasury Advantage Plan - Retail Option - Direct Plan : 0.42% p.a. * The expenses for the Direct Plan are from the date of its inception to March 31, 2013. </td> </tr> <tr> <td>Next Rs. 300 crores</td> <td>2.00</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td>1.75</td> </tr> <tr> <td>Balance</td> <td>1.50</td> </tr> </tbody> </table> <p>Please refer point no 6 on page 20 for additional expenses. At least 5% of the Total Expense Ratio (TER) will be charged towards distribution expenses/ commission in the non-Direct Plan. The TER of the Direct Plan will be lower to the extent of the above mentioned distribution expenses/ commission (at least 5% of TER) which is charged in the non-Direct Plan. For example, in the event that the TER of the non-Direct Plan is 1% p.a., the TER of the Direct Plan would not exceed 0.95% p.a.</p>	First Rs. 100 crores	2.25	Actual expenses (inclusive of Service tax on Management fees and additional TER) for the previous financial year* ended March 31, 2013 (unaudited): <ul style="list-style-type: none"> • HDFC Cash Management Fund - Savings Plan : 0.10% p.a. • HDFC Cash Management Fund - Savings Plan - Direct Plan : 0.05% p.a. • HDFC Cash Management Fund - Call Plan : 0.21% p.a. • HDFC Cash Management Fund - Call Plan - Direct Plan : 0.18% p.a. • HDFC Cash Management Fund - Treasury Advantage Plan - Retail Option : 0.86% p.a. • HDFC Cash Management Fund - Treasury Advantage Plan - Retail Option - Direct Plan : 0.42% p.a. * The expenses for the Direct Plan are from the date of its inception to March 31, 2013.	Next Rs. 300 crores	2.00	Next Rs. 300 crores	1.75	Balance	1.50
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Next Rs. 300 crores	2.00									
Next Rs. 300 crores	1.75									
Balance	1.50									
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 7 on page 20 for details.									
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on "Taxation on investing in Mutual Funds" in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.									
Daily Net Asset Value (NAV) Publication	The AMC will calculate NAV on daily basis and disclose the NAV at the close of every Business Day and sent for publication to atleast 2 daily newspapers. NAV can also be viewed on the website of the Mutual Fund (www.hdfcfund.com) and on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com). Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund for the same.									
For Investor Grievances, Please contact	Please refer to point 8 on page 21 for details.									
Unit holder's Information	Please refer to point 9 on page 21 for details.									

NAME OF SCHEME	HDFC Quarterly Interval Fund (HQIF) - (Plan A / Plan B / Plan C)							
Type of Scheme	An Interval Income Scheme							
Investment Objective	The investment objective of the Plans A, B & C under the Scheme is to generate regular income through investments in Debt / Money Market Instruments and Government Securities. The portfolios of Plan A, B & C are separate.							
Asset Allocation Pattern of the Scheme	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Types of Instruments</th> <th>Normal Allocation (% of Net Assets)</th> </tr> </thead> <tbody> <tr> <td>Debt and Money Market Instruments (including securitised debt)</td> <td>60 - 100</td> </tr> <tr> <td>Government Securities</td> <td>0 - 40</td> </tr> </tbody> </table>	Types of Instruments	Normal Allocation (% of Net Assets)	Debt and Money Market Instruments (including securitised debt)	60 - 100	Government Securities	0 - 40	<p>The respective Plan(s) under the Scheme will invest in securitised debt upto 75% of net assets. The respective Plan(s) under the Scheme may take debt derivative position (maximum 20% of the net assets of the Plan), for Hedging and Portfolio Balancing, based on opportunities available subject to SEBI Regulations. The respective Plan(s) under the Scheme may seek investment opportunity in Foreign Debt Securities (maximum 75% of Net Assets) in accordance with the guidelines stipulated in this regard by SEBI and RBI from time to time. Investments shall be made only in such securities which mature on or before the opening of the immediately following Specified Transaction Period.</p>
Types of Instruments	Normal Allocation (% of Net Assets)							
Debt and Money Market Instruments (including securitised debt)	60 - 100							
Government Securities	0 - 40							

NAME OF SCHEME	HDFC Quarterly Interval Fund (HQIF) - (Plan A / Plan B / Plan C) (Contd.)																																				
Comparison of Existing Schemes, Investment Strategy & Risk Mitigation Strategy	For comparison of Existing Schemes, Investment Strategy, Risk Mitigation Strategy, Asset Under Management and Number of Folios, please refer to point 1 on page 15 to 18 for details. Please refer to point 10 on Page 21 for prudential limits on portfolio concentration.																																				
Risk Profile of the Scheme	Please refer to point 2 on page 19 for details.																																				
Plans/ Options	Plans <ul style="list-style-type: none"> HDFC Quarterly Interval Fund - Plan A - Retail Plan HDFC Quarterly Interval Fund - Plan A - Retail Plan - Direct Plan (Portfolio will be common for the above Plans) HDFC Quarterly Interval Fund - Plan B - Retail Plan HDFC Quarterly Interval Fund - Plan B - Retail Plan - Direct Plan (Portfolio will be common for the above Plans) HDFC Quarterly Interval Fund - Plan C - Retail Plan HDFC Quarterly Interval Fund - Plan C - Retail Plan - Direct Plan (Portfolio will be common for the above Plans) Note: Direct Plan is for investors who purchase/subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid/ charged under the Direct Plan.		Options under each Plan <ul style="list-style-type: none"> Growth Option Dividend Option Dividend Option offers Payout and Reinvestment facility. Growth Option Dividend Option Dividend Option offers Payout and Reinvestment facility. Growth Option Dividend Option Dividend Option offers Payout and Reinvestment facility. 																																		
Applicable NAV	Please refer to point 3 on page 20 for details.																																				
Minimum Application Amount / Number of Units (Under each Option)	During Specified Transaction Period: <table border="1" data-bbox="387 645 1501 701"> <thead> <tr> <th>Plan</th> <th>Purchase</th> <th>Additional Purchase</th> <th>Repurchase</th> </tr> </thead> <tbody> <tr> <td>Retail Plan</td> <td>Rs. 5,000</td> <td>Any amount thereafter.</td> <td>Rs. 1,000 or minimum of 100 units.</td> </tr> </tbody> </table> Other than Specified Transaction Period: The Units of the Plan(s) under the Scheme are listed on the Capital Market Segment of the National Stock Exchange of India Ltd. (NSE) or such other recognized stock exchange(s). The price of the Units in the market may be at a premium/ discount to the NAV of the Plan(s) under the Scheme, depending upon demand and supply at that point of time. The trading of units on the Stock Exchange(s) will be in round lots of 1 i.e. the minimum number of units that can be bought or sold on the Exchange(s) is 1 (one) unit.				Plan	Purchase	Additional Purchase	Repurchase	Retail Plan	Rs. 5,000	Any amount thereafter.	Rs. 1,000 or minimum of 100 units.																									
Plan	Purchase	Additional Purchase	Repurchase																																		
Retail Plan	Rs. 5,000	Any amount thereafter.	Rs. 1,000 or minimum of 100 units.																																		
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the Official Points of Acceptance of HDFC Mutual Fund.																																				
Benchmark Index	CRISIL Liquid Fund Index																																				
Dividend Policy	Please refer to point 4 on page 20 for details.																																				
Name of the Fund Manager	Mr. Anil Bamboli Mr. Rakesh Vyas (Dedicated Fund Manager for Overseas Investments)																																				
Name of the Trustee Company	HDFC Trustee Company Limited																																				
Performance of the Scheme (as at March 28, 2013)	HDFC Quarterly Interval Fund - Plan A Retail Plan - Growth Option <table border="1" data-bbox="387 1104 927 1272"> <thead> <tr> <th>Period</th> <th>Returns (%) ^</th> <th>Benchmark Returns (%)#</th> </tr> </thead> <tbody> <tr> <td>Last 1 Year (365 days)</td> <td>9.28</td> <td>8.23</td> </tr> <tr> <td>Last 3 Years (1098 days)</td> <td>8.75</td> <td>7.61</td> </tr> <tr> <td>Last 5 Years (1826 days)</td> <td>8.33</td> <td>7.06</td> </tr> <tr> <td>Since Inception* (2190 days)</td> <td>8.55</td> <td>7.13</td> </tr> </tbody> </table> ^ Past performance may or may not be sustained in the future Above returns are compounded annualized (CAGR). * Inception Date: March 30, '07 # CRISIL Liquid Fund Index Since inception returns are calculated on Rs. 10 (allotment price)		Period	Returns (%) ^	Benchmark Returns (%)#	Last 1 Year (365 days)	9.28	8.23	Last 3 Years (1098 days)	8.75	7.61	Last 5 Years (1826 days)	8.33	7.06	Since Inception* (2190 days)	8.55	7.13	Absolute Returns for each Financial Year for last 5 years ^  <table border="1" data-bbox="962 1081 1513 1429"> <thead> <tr> <th>Financial Year</th> <th>HDFC Quarterly Interval Fund - Plan A - Retail Plan</th> <th>CRISIL Liquid Fund Index</th> </tr> </thead> <tbody> <tr> <td>08-09</td> <td>10.13%</td> <td>8.81%</td> </tr> <tr> <td>09-10</td> <td>5.27%</td> <td>3.69%</td> </tr> <tr> <td>10-11</td> <td>7.31%</td> <td>6.21%</td> </tr> <tr> <td>11-12</td> <td>9.81%</td> <td>8.47%</td> </tr> <tr> <td>12-13</td> <td>9.28%</td> <td>8.23%</td> </tr> </tbody> </table>		Financial Year	HDFC Quarterly Interval Fund - Plan A - Retail Plan	CRISIL Liquid Fund Index	08-09	10.13%	8.81%	09-10	5.27%	3.69%	10-11	7.31%	6.21%	11-12	9.81%	8.47%	12-13	9.28%	8.23%
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Period	Absolute Returns (%) ^	Benchmark Returns (%)#																																			
Since Inception* (10 days)	0.20	0.22																																			
HDFC Quarterly Interval Fund - Plan B Retail Plan - Growth Option <table border="1" data-bbox="387 1697 927 1865"> <thead> <tr> <th>Period</th> <th>Returns (%) ^</th> <th>Benchmark Returns (%)#</th> </tr> </thead> <tbody> <tr> <td>Last 1 Year (365 days)</td> <td>9.23</td> <td>8.23</td> </tr> <tr> <td>Last 3 Years (1098 days)</td> <td>8.30</td> <td>7.61</td> </tr> <tr> <td>Last 5 Years (1826 days)</td> <td>8.18</td> <td>7.06</td> </tr> <tr> <td>Since Inception* (2171 days)</td> <td>8.20</td> <td>7.05</td> </tr> </tbody> </table> ^ Past performance may or may not be sustained in the future Above returns are compounded annualized (CAGR). * Inception Date: April 18, '07 # CRISIL Liquid Fund Index Since inception returns are calculated on Rs. 10 (allotment price)		Period	Returns (%) ^	Benchmark Returns (%)#	Last 1 Year (365 days)	9.23	8.23	Last 3 Years (1098 days)	8.30	7.61	Last 5 Years (1826 days)	8.18	7.06	Since Inception* (2171 days)	8.20	7.05	Absolute Returns for each Financial Year for last 5 years ^  <table border="1" data-bbox="962 1697 1513 2101"> <thead> <tr> <th>Financial Year</th> <th>HDFC Quarterly Interval Fund - Plan B - Retail Plan</th> <th>CRISIL Liquid Fund Index</th> </tr> </thead> <tbody> <tr> <td>08-09</td> <td>11.32%</td> <td>8.81%</td> </tr> <tr> <td>09-10</td> <td>4.68%</td> <td>3.69%</td> </tr> <tr> <td>10-11</td> <td>6.62%</td> <td>6.21%</td> </tr> <tr> <td>11-12</td> <td>9.19%</td> <td>8.47%</td> </tr> <tr> <td>12-13</td> <td>9.23%</td> <td>8.23%</td> </tr> </tbody> </table>		Financial Year	HDFC Quarterly Interval Fund - Plan B - Retail Plan	CRISIL Liquid Fund Index	08-09	11.32%	8.81%	09-10	4.68%	3.69%	10-11	6.62%	6.21%	11-12	9.19%	8.47%	12-13	9.23%	8.23%	
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NAME OF SCHEME		HDFC Quarterly Interval Fund - (Plan A / Plan B / Plan C) (Contd.)																				
Performance of the Scheme (as at March 28, 2013)	HDFC Quarterly Interval Fund - Plan B - Direct Plan - Growth Option			Not Applicable as the Plan was launched on January 1, 2013 and has not completed any full financial year.																		
	Period	Absolute Returns (%) ^	Benchmark Returns (%)#																			
	Since Inception* (80 days)	1.84	1.75																			
^ Past performance may or may not be sustained in the future *Inception Date: January 7, '13 # CRISIL Liquid Fund Index Since inception returns are calculated on Rs. 15.6894 (allotment price)																						
HDFC Quarterly Interval Fund - Plan C			Absolute Returns for each Financial Year for last 5 years ^																			
Retail Plan - Growth Option			<table border="1"> <caption>Absolute Returns for each Financial Year for last 5 years ^</caption> <thead> <tr> <th>Financial Year</th> <th>HDFC Quarterly Interval Fund - Plan C - Retail Plan</th> <th>CRISIL Liquid Fund Index</th> </tr> </thead> <tbody> <tr> <td>08-09</td> <td>10.07%</td> <td>8.81%</td> </tr> <tr> <td>09-10</td> <td>5.35%</td> <td>3.69%</td> </tr> <tr> <td>10-11</td> <td>6.83%</td> <td>6.21%</td> </tr> <tr> <td>11-12</td> <td>9.34%</td> <td>8.47%</td> </tr> <tr> <td>12-13</td> <td>9.17%</td> <td>8.23%</td> </tr> </tbody> </table>		Financial Year	HDFC Quarterly Interval Fund - Plan C - Retail Plan	CRISIL Liquid Fund Index	08-09	10.07%	8.81%	09-10	5.35%	3.69%	10-11	6.83%	6.21%	11-12	9.34%	8.47%	12-13	9.17%	8.23%
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Period	Returns (%) ^	Benchmark Returns (%)#																				
Last 1 Year (365 days)	9.17	8.23																				
Last 3 Years (1098 days)	8.42	7.61																				
Last 5 Years (1826 days)	8.14	7.06																				
Since Inception* (2144 days)	8.24	7.02																				
^ Past performance may or may not be sustained in the future Above returns are compounded annualized (CAGR). *Inception Date: May 15, '07 # CRISIL Liquid Fund Index Since inception returns are calculated on Rs. 10 (allotment price)																						
HDFC Quarterly Interval Fund - Plan C - Direct Plan - Growth Option			Not Applicable as the Plan was launched on January 1, 2013 and has not completed any full financial year.																			
Period	Absolute Returns (%) ^	Benchmark Returns (%)#																				
Since Inception* (52 days)	1.20	1.16																				
^ Past performance may or may not be sustained in the future *Inception Date: February 4, '13 # CRISIL Liquid Fund Index Since inception returns are calculated on Rs. 15.7348 (allotment price)																						
Expenses of the Scheme (i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)	Continuous Offer Period																					
	Entry Load: Not Applicable Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder. Exit/ Redemption Load: <ul style="list-style-type: none"> During the Specified Transaction Period: Nil. Other than Specified Transaction Period: Not Applicable. The Units under the respective Plan(s) cannot be directly redeemed with the Fund as the Units are listed on the stock exchange(s). These units can be sold on a continuous basis on the stock exchange(s) where the units are listed during the trading hours on all trading days. Also refer to point 5 on page 20 for further details on load structure. The Trustee / AMC reserve the right to change / modify the load on a future date on prospective basis.																					
(ii) Recurring Expenses (% p.a. of daily Net Assets)	First Rs. 100 crores 2.25 Next Rs. 300 crores 2.00 Next Rs. 300 crores 1.75 Balance 1.50	Actual expenses (inclusive of Service tax on Management fees and additional TER) for the previous financial year* ended March 31, 2013 (unaudited) : <ul style="list-style-type: none"> HDFC Quarterly Interval Fund - Plan A - Retail Plan : 0.21% p.a. HDFC Quarterly Interval Fund - Plan A - Retail Plan - Direct Plan : 0.18% p.a. HDFC Quarterly Interval Fund - Plan B - Retail Plan : 0.21% p.a. HDFC Quarterly Interval Fund - Plan B - Retail Plan - Direct Plan : 0.17% p.a. HDFC Quarterly Interval Fund - Plan C - Retail Plan : 0.21% p.a. HDFC Quarterly Interval Fund - Plan C - Retail Plan - Direct Plan : 0.17% p.a. * The expenses for the Direct Plan are from the date of its inception to March 31, 2013.																				
Please refer point no 6 on page 20 for additional expenses. At least 5% of the Total Expense Ratio (TER) will be charged towards distribution expenses/ commission in the non-Direct Plan. The TER of the Direct Plan will be lower to the extent of the above mentioned distribution expenses/ commission (at least 5% of TER) which is charged in the non-Direct Plan. For example, in the event that the TER of the non-Direct Plan is 1% p.a., the TER of the Direct Plan would not exceed 0.95% p.a.																						
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 7 on page 20 for details.																					
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.																					
Daily Net Asset Value (NAV) Publication	The AMC will calculate NAV on daily basis and disclose the NAV at the close of every Business Day and send for publication to atleast 2 daily newspapers. NAV can also be viewed on the website of the Mutual Fund (www.hdfcfund.com) and on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com). Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund for the same.																					
For Investor Grievances, Please contact	Please refer to point 8 on page 21 for details.																					
Unit holder's Information	Please refer to point 9 on page 21 for details.																					

Information common to Schemes (as applicable)

1. Comparison of Existing Debt Schemes

Name of the Scheme	HDFC Income Fund	HDFC Short Term Plan	HDFC High Interest Fund (HHIF)
Type of Scheme	Open-ended Income Scheme	Open-ended Income Scheme	Open-ended Income Scheme
Investment Objective	To optimise returns while maintaining a balance of safety, yield and liquidity.	To generate regular income through investment in debt securities and money market instruments.	To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximise income while maintaining the optimum balance of yield, safety and liquidity.
Investment Strategy [Please refer to Scheme Information Document (SID) of the Scheme(s) for complete details.]	<p>The net assets of the Scheme will be invested in Debt Securities and Money Market Instruments. The AMC will strive to assess risk of the potential investment in terms of credit risk, interest rate risk and liquidity risk.</p> <p>Based on this analysis, the AMC would manage the investments of the Scheme on a dynamic basis to exploit emerging opportunities in the investment universe and manage risks at all points in time. The AMC will attempt to reduce liquidity risk by investing in securities that would result in a staggered maturity profile of the portfolio, investment in structured securities that provide easy liquidity and securities that have reasonable secondary market activity.</p> <p>Consistent with the investment objectives of the scheme, the AMC aims to identify securities which offer superior levels of yield at low levels of risk. The Scheme may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time.</p>	<p>The net assets of the Scheme will be invested in Debt Securities and Money Market Instruments. The Scheme may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time.</p>	<p>Upto June 03, 2013</p> <p>The Investment strategy of restricting the portfolio largely to debt, money market and related instruments is intended to reduce risk while maintaining steady income. Credit risk will be minimised by investing only in those companies /industries that have been researched by the Investment Manager's research team supported by information from credit rating agencies authorised to carry out such activity under the SEBI Act. Risk will also be reduced through diversification of the portfolio. Monies collected shall be invested in transferable securities in the money market or in the capital market or in privately placed debentures as per the SEBI (MF) Regulations. The portfolio would be reviewed and rebalanced on a continual basis.</p> <p>With effect from June 04, 2013, HDFC High Interest Fund shall be renamed as HDFC High Interest Fund – Dynamic Plan and its investment strategy shall stand revised as under:</p> <p>The Investment strategy involves investing in debt, money market and related instruments of various maturities on the basis of the expected interest rate scenarios over the short as well as medium term. The Plan shall follow an active duration management strategy by keeping a close watch on various domestic and global macro economic variables. It would take a tactical view on the interest rate outlook and accordingly change the allocation between gilt and other debt, money market instruments. Further, the Plan may look for opportunities across the curve both on the gilt as well as the corporate bond markets in order to capture spread movements. Such active strategy may result in higher portfolio turnover compared to other long-term debt funds.</p> <p>HHIF - Short Term Plan : The Investment strategy of restricting the portfolio largely to debt, money market and related instruments is intended to reduce risk while maintaining steady income. Credit risk will be minimised by investing only in those companies/industries that have been researched by the Investment Manager's research team supported by information from credit rating agencies authorised to carry out such activity under the SEBI Act. Risk will also be reduced through diversification of the portfolio. Monies collected shall be invested in transferable securities in the money market or in the capital market or in privately placed debentures as per the SEBI (MF) Regulations. The portfolio would be reviewed and rebalanced on a continual basis.</p> <p>HDFC High Interest Fund - Short Term Plan (HHIF-STP) has been designed to provide more stable returns to shorter-term investors with lower interest rate risk than the Dividend and Growth Plans / Options under of HDFC High Interest Fund (HHIF/HHIF - Dynamic Plan w.e.f June 04, 2013). Hence, over the long term, returns in HHIF/HHIF - Dynamic Plan may be higher than that of HHIF-STP but over the short term, HHIF-STP will have a relatively lower exposure to interest rate movements as its portfolio maturity may be shorter than that of HHIF/HHIF - Dynamic Plan.</p>
Risk Mitigation Strategy	<ul style="list-style-type: none"> Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-specific risks. Investments in debt / money market securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. For mitigating liquidity risk, the Scheme will adopt a three-pronged mix of strategies comprising investment in various maturities, investing in securities providing relatively easy liquidity, securities having a reasonable secondary market activity. 	<ul style="list-style-type: none"> Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-specific risks. Investments in debt / money market securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. For mitigating liquidity risk, the Scheme will adopt a three-pronged mix of strategies comprising investment in various maturities, investing in securities providing relatively easy liquidity, securities having a reasonable secondary market activity. 	<ul style="list-style-type: none"> Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-specific risks. Investments in debt / money market securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. For mitigating liquidity risk, the Scheme will adopt a three-pronged mix of strategies comprising investment in various maturities, investing in securities providing relatively easy liquidity, securities having a reasonable secondary market activity.
Asset Under Management (Rs. in Crore) as on March 31, 2013 (Unaudited)	4,675.71	2,492.77	HHIF: 167.15 HHIF-STP: 2,422.88
Number of Folios (Live Accounts) as on March 31, 2013	38,995	11,516	HHIF: 5,163 HHIF - STP: 7,764

Information common to Schemes (as applicable) (Contd.)

1. Comparison of Existing Debt Schemes (contd.)

Name of the Scheme	HDFC Short Term Opportunities Fund	HDFC Medium Term Opportunities Fund	HDFC Floating Rate Income Fund
Type of Scheme	Open-Ended Income Scheme	Open-Ended Income Scheme	Open-ended Income Scheme
Investment Objective	To generate regular income through investments in Debt/ Money Market Instruments and Government Securities with maturities not exceeding 36 months.	To generate regular income through investments in Debt/Money Market Instruments and Government Securities with maturities not exceeding 60 months.	To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt/ money market instruments swapped for floating rate returns and fixed rate debt securities and money market instruments.
Investment Strategy [Please refer to Scheme Information Document (SID) of the Scheme(s) for complete details.]	The investment objective of the Scheme is to generate regular income through investments in Debt/Money Market Instruments and Government Securities with maturities not exceeding 36 months. The Scheme seeks to generate income through investments in a range of debt and money market instruments of various credit ratings (above investment grade) with a view to maximizing income while maintaining an optimum balance of yield, safety and liquidity. The Scheme shall endeavour to develop a well- diversified, high credit portfolio of debt (including Securitised debt) and other securities that minimizes liquidity and credit risk.	The investment objective of the Scheme is to generate regular income through investments in Debt/Money Market Instruments and Government Securities with maturities not exceeding 60 months. The Scheme seeks to generate income through investments in a range of debt and money market instruments of various credit ratings (above investment grade) with a view to maximizing income while maintaining an optimum balance of yield, safety and liquidity. The Scheme shall endeavour to develop a well- diversified, high credit portfolio of debt (including Securitised debt) and other securities that minimizes liquidity and credit risk.	The net assets of the Scheme will be invested in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt instruments swapped for floating rate returns, and fixed rate debt instruments and money market instruments. The primary objective of this Scheme is to substantially minimise the interest rate risk for the investors. The fixed income derivative market has made considerable progress and has evolved into an excellent tool for risk management. The Scheme may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time. The Scheme will invest directly in floating rate debt instruments or will swap the returns from fixed rate instruments into floating rate returns or vice versa by the use of derivatives. The portfolio of the Short Term Plan will normally be skewed towards short term maturities with higher liquidity and the portfolio of the Long Term Plan will be normally skewed towards longer term maturities.
Risk Mitigation Strategy	<ul style="list-style-type: none"> • Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-specific risks. • Investments in debt / money market securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. • As the Scheme has a cap on maturity of a security, it shall anchor investors with a similar investment horizon. However to mitigate liquidity risk, the Scheme shall invest in marketable securities, which shall be used to meet redemption. On expectation of redemption in future, the Scheme may suitably increase cash / money market component. • Fixed Income schemes/portfolios having predominant or higher proportion in securities with maturities of more than 36 months bucket are likely to have more volatility. This Scheme may have relatively lower volatility since interest rate risk has been capped by limiting the maturity of the securities to a period not exceeding 36 months. • The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. • A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. • For mitigating liquidity risk, the Scheme will adopt a three-pronged mix of strategies comprising investment in various maturities, investing in securities providing relatively easy liquidity, securities having a reasonable secondary market activity. 	<ul style="list-style-type: none"> • Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-specific risks. • Investments in debt / money market securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. • As the Scheme has a cap on maturity of a security, it shall anchor investors with a similar investment horizon. However to mitigate liquidity risk, the Scheme shall invest in marketable securities, which shall be used to meet redemption. On expectation of redemption in future, the Scheme may suitably increase cash / money market component. • Fixed Income schemes/portfolios having predominant or higher proportion in securities with maturities of more than 60 months bucket are likely to have more volatility. This Scheme may have relatively lower volatility since interest rate risk has been capped by limiting the maturity of the securities to a period not exceeding 60 months. • The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. • A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. 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This shall aid in managing concentration risk and sector-specific risks. • Investments in debt / money market securities would be undertaken after assessing the associated credit risk and liquidity risk as well as assessing the interest rate outlook. • The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. • A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. • For mitigating liquidity risk, the Scheme will adopt a three-pronged mix of strategies comprising investment in various maturities, investing in securities providing relatively easy liquidity, securities having a reasonable secondary market activity.
Asset Under Management (Rs. in Crore) as on March 31, 2013 (Unaudited)	1,956.20	1,825.77	Long Term Plan: 1,974.74 Short Term Plan: 5,837.55
Number of Folios (Live Accounts) as on March 31, 2013	5,329	1,167	Long Term Plan: 3,338 Short Term Plan: 14,161

Information common to Schemes (as applicable) (Contd.)

1. Comparison of Existing Debt Schemes (contd.)

Name of the Scheme	HDFC Gilt Fund	HDFC Liquid Fund
Type of Scheme	Open-ended Income Scheme	Open-ended Liquid Income Scheme
Investment Objective	To generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Governments.	To enhance income consistent with a high level of liquidity, through a judicious portfolio mix comprising of money market and debt instruments.
Investment Strategy [Please refer to Scheme Information Document (SID) of the Scheme(s) for complete details.]	<p>The Scheme offers investors two separate Plans (i.e. Short Term Plan and Long Term Plan) representing investments made and held in two separate investment portfolios. The portfolios may differ in the portfolio allocation to a particular asset class and the issue held as well as in the average maturity of each portfolio.</p> <ul style="list-style-type: none"> • Short Term Plan : It is proposed to invest the proceeds of the Short Term Plan in sovereign securities issued by the Central Government and/or a State Government with short to medium term residual maturities. • Long Term Plan : It is proposed to invest the proceeds of the Long Term Plan in sovereign securities issued by the Central Government and/or a State Government with medium to long term maturities. <p>The Scheme will purchase securities in the public offerings, as well as those traded in the secondary markets. On occasions, if deemed appropriate, the Scheme may also participate in auction of Government Securities.</p> <p>Being a dedicated Gilt Scheme, Investments will be restricted to Government of India Dated Securities, Treasury Bills and State Government Dated Securities. Yields on these instruments are dynamic and change from time to time. Factors affecting the yields include the prevalent liquidity conditions, expectations on supply of these instruments from the issuers and the economic scenario.</p>	<p>The net assets of the Scheme will be invested in debt securities and money market instruments with maturity of upto 91 days only. In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days. Consistent with the investment objectives of the Scheme, the AMC aims to identify securities which offer superior returns at lower level of risk while maintaining the liquidity profile. The Scheme may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time.</p>
Risk Mitigation Strategy	<ul style="list-style-type: none"> • Investments in Government Securities and Treasury Bills would be undertaken after assessing the associated interest rate risk and liquidity risk in various maturity segments. • The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. • For mitigating liquidity risk, the Scheme will strive to have within the identified maturity buckets, those Government securities having a reasonable secondary market activity. 	<ul style="list-style-type: none"> • Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-specific risks. • Investments in debt / money market securities would be undertaken after assessing the associated credit risk and liquidity risk. • Being a Liquid Scheme, the Scheme's investments are restricted to securities maturing within 91 days. • A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. • For mitigating liquidity risk, the Scheme will adopt a three-pronged mix of strategies comprising investment in various maturities within 91 days, investing in securities providing relatively higher liquidity and securities having a reasonable secondary market activity.
Asset Under Management (Rs. in Crore) as on March 31, 2013 (Unaudited)	Short Term Plan : 8.51 Long Term Plan : 337.73	3,793.66
Number of Folios (Live Accounts) as on March 31, 2013	Short Term Plan : 647 Long Term Plan : 2,421	HLF: 12,048

Name of the Scheme	HDFC Cash Management Fund	HDFC Quarterly Interval Fund
Type of Scheme	<p>Savings & Call Plan: Open ended High Liquidity Income Scheme.</p> <p>Treasury Advantage Plan: Open-ended Income Scheme.</p>	An Interval Income Scheme
Investment Objective	<p>Savings & Call Plan - To generate optimal returns while maintaining safety and high liquidity.</p> <p>Treasury Advantage Plan - To generate regular income through investment in debt securities and money market instruments.</p>	To generate regular income through investments in Debt/ Money Market Instruments and Government Securities.
Investment Strategy [Please refer to Scheme Information Document (SID) of the Scheme(s) for complete details.]	<p>Savings Plan: The Savings Plan is suitable for investors' especially institutional investors who have short-term savings/investment horizon and seek liquidity of their investment at short notice.</p> <p>The net assets of the Savings Plan will be invested in debt securities and money market instruments with maturity of upto 91 days only. In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days. The Plan may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time.</p> <p>Call Plan: The net assets of the Call Plan will be invested in debt securities and money market instruments with maturity of upto 91 days only. In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days. Investments under the Call Plan would be made predominantly in Collateralised Borrowing & Lending Obligations (CBLO), overnight reverse repos in Government securities and fixed income securities with overnight maturity/ liquidity. The Plan may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time.</p> <p>Treasury Advantage Plan: The net assets of the Treasury Advantage Plan will be invested in debt securities and money market instruments. This Scheme is suitable for investors having a short-term investment horizon and seek high levels of liquidity for their investments. This Scheme would endeavour to generate regular returns commensurate with low levels of interest rate risk. The Scheme may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time.</p>	<p>The net assets of the Plans are invested in Debt, Money market instruments and Government Securities which mature on or before the opening of the immediately following Specified Transaction Period. However, in case of securities with put and call options the residual time for exercising the put option of the securities shall not be beyond the opening of the immediately following Specified Transaction Period.</p>

Information common to Schemes (as applicable) (Contd.)

1. Comparison of Existing Debt Schemes (contd.)

Name of the Scheme	HDFC Cash Management Fund	HDFC Quarterly Interval Fund
Risk Mitigation Strategy	<p>Savings Plan:</p> <ul style="list-style-type: none"> • Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-specific risks. • Investments in debt / money market securities would be undertaken after assessing the associated credit risk and liquidity risk. • Being a Liquid Scheme, the Scheme's investments are restricted to securities maturing within 91 days. • A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. • For mitigating liquidity risk, the Scheme will adopt a three-pronged mix of strategies comprising investment in various maturities within 91 days, investing in securities providing relatively higher liquidity and securities having a reasonable secondary market activity. <p>Treasury Advantage Plan:</p> <ul style="list-style-type: none"> • Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-specific risks. • Investments in debt / money market securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. • The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. • A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. • For mitigating liquidity risk, the Scheme will adopt a three-pronged mix of strategies comprising investment in various maturities, investing in securities providing relatively easy liquidity, securities having a reasonable secondary market activity. <p>Call Plan:</p> <ul style="list-style-type: none"> • Exposure to debt securities, other than Sovereign exposures, would be diversified comprising different issuers. This shall aid in managing concentration risk and sector-specific risks. • Investments in debt / money market securities would be undertaken after assessing the associated credit risk and liquidity risk. Being a Liquid Scheme, the Scheme's investments are restricted to securities maturing within 91 days. Specifically, this being a Plan tracking overnight call market rates, the average maturity is likely to be much less than 91 days. This minimises the interest rate risk substantially. • Although the Plan's assets are of a very short maturity, a credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. • Liquidity risk in this Plan would be managed by having a reasonable portion of the portfolio comprising very short maturities of upto a few days. 	<ul style="list-style-type: none"> • Exposure to debt securities, other than Sovereign exposures, would be diversified to manage concentration risk. • Investments in debt / money market securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. • A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. • The Scheme would keep the maturity of its debt assets within the next specified transaction period. This would limit the market risk of the portfolio. • Since investors can subscribe/ redeem/ Switch units of the Plan(s) under the Scheme only during the Specified Transaction Period (STP) and the assets would also mature on or before the STP, the liquidity risk would be minimised.
Asset Under Management (Rs. in Crore) as on March 31, 2013 (Unaudited)	Savings Plan: 1,827.93 Treasury Advantage Plan: 8,076.73 Call Plan: 12.75	Plan A : 18.71 Plan B : 14.10 Plan C : 13.04
Number of Folios (Live Accounts) as on March 31, 2013	Savings Plan: 14,888 Treasury Advantage Plan: 86,864 Call Plan: 213	Plan A : 123 Plan B : 191 Plan C : 113

Information common to Schemes (as applicable) (Contd.)

2) Risk Profile of the Scheme(s)

Scheme(s) specific Risk factors

Risk factors associated with investing in Fixed Income Securities

- The Net Asset Value (NAV) of the Scheme(s), to the extent invested in Debt and Money Market instruments, will be affected by changes in the general level of interest rates. The NAV of the Scheme(s) is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- Money market instruments, while fairly liquid, lack a well developed secondary market, which may restrict the selling ability of the Scheme(s) and may lead to the Scheme(s) incurring losses till the security is finally sold.
- Investment in Debt instruments are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
- Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. The price-risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.
- Different types of fixed income securities in which the Scheme(s) would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the Scheme(s) risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, AAA rated bonds, are comparatively less risky than AA rated bonds.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated / unrated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- As zero coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.
- The Scheme(s) at times may receive large number of redemption requests, leading to an asset-liability mismatch and therefore, requiring the investment manager to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.

General Risk factors

- Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Scheme(s). Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The NAV of the Units of the Scheme(s) can go up or down because of various factors that affect the capital markets in general.
- As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for redemption of Units may be significant in the event of a inordinately large number of redemption requests or restructuring of the Scheme(s). In view of the above, the Trustee has the right, in its sole discretion, to limit redemptions (including suspending redemptions) under certain circumstances, as described in the SID under "Right to Limit Redemptions" in Section 'Restrictions, if any, on the right to freely retain or dispose of units being offered'.
- At times, due to the forces and factors affecting the capital market, the Scheme(s) may not be able to invest in securities falling within its investment objective resulting in holding the monies collected by it in cash or cash equivalent or invest the same in other permissible securities/ investments amounting to substantial reduction in the earning capability of the Scheme(s).
- Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. The AMC may choose to invest in unlisted securities that offer attractive yields. This may increase the risk of the portfolio.
- Performance of the Scheme may be affected by political, social and economic developments, which may include changes in government policies, diplomatic conditions, and taxation policies.

The Risks involved in Securitised Papers described below are the principal ones and does not represent that the statement of risks set out hereunder is exhaustive.

Risk factors associated with investing in Securitised Debt

Risk factors associated with investing in Securitised Debt summarized below.

- Limited Liquidity & Price Risk
- Limited Recourse, Delinquency and Credit Risk

- Risks due to possible prepayments and Charge Offs
- Bankruptcy of the Swap Bank
- Risk of Co-mingling

Risk factors associated with Securities Lending

As with other modes of extensions of credit, there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary.

Risks Associated Processing of Transaction Through Stock Exchange Mechanism

The trading mechanism introduced by the stock exchange(s) is configured to accept and process transactions for mutual fund units in both Physical and Demat Form. The allotment and/or redemption of Units through NSE and/or BSE or any other recognised stock exchange(s), on any Business Day will depend upon the modalities of processing viz. collection of application form, order processing/settlement, etc. upon which the Fund has no control. Moreover, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by respective recognized stock exchange(s).

Risk factors associated with investing in Foreign Securities (Except HDFC Gilt Fund)

- **Currency Risk:**
Moving from Indian Rupee (INR) to any other currency entails currency risk. To the extent that the assets of the Scheme(s) will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian Rupee.
- **Interest Rate Risk:**
The pace and movement of interest rate cycles of various countries, though loosely co-related, can differ significantly. Hence by investing in securities of countries other than India, the Scheme(s) stand exposed to their interest rate cycles.
- **Credit Risk:**
Investment in Foreign Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer. This is substantially reduced since the SEBI (Mutual Funds) Regulations, 1996 stipulate investments only in debt instruments with rating not below investment grade by accredited/ registered credit rating agency.

To manage risks associated with foreign currency and interest rate exposure, the Mutual Fund may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by SEBI/ RBI from time to time.

Risk factors associated with investing in Derivatives (Except HDFC Gilt Fund)

- The AMC, on behalf of the Scheme(s) may use various derivative products, from time to time, in an attempt to protect the value of the portfolio and enhance Unit holders' interest. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Other risks include, the risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
- The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

Risk Factors Specific to HDFC Floating Rate Income Fund

Basis Risk: As the Scheme will invest in floating rate instruments, the Scheme could be exposed to the interest rate risk (a) to the extent of time gap in resetting of the benchmark rates and (b) to the extent the benchmark index fails to capture the interest rate movement.

Settlement Risk: In the case of swapping a fixed rate return for a floating return, there may be an additional risk of counter party who will pay floating rate return and receive fixed rate return.

Liquidity Risk: Due to the evolving nature of floating rate market, there may be an increased risk of liquidity risk in the portfolio from time to time.

Benchmark Risk: The floating rate segment of the domestic debt market is in a nascent stage. As the floating rate segment develops further, more benchmarks for floating papers may be available in future. The fewer number of benchmarks currently present could reduce the choice of an appropriate benchmark for certain instruments.

Information common to Schemes (as applicable) (Contd.)

Interest Rate Risk: Floating rate debt instruments, on account of periodical interest rate reset, carry a lower interest rate risk as compared to fixed rate debt instruments. Consequently, in a downward interest rate scenario the returns on floating rate debt instruments may not be better than those on fixed rate debt instruments.

Risk Factors specific to HDFC Quarterly Interval Fund

Risk Factors associated with Market Trading

- Although Units of the respective Plan(s) are listed on the Exchange, there can be no assurance that an active secondary market will develop or be maintained.
- No trading of units shall be allowed during the temporary suspension period for units held in demat form. This could lead to inability on the part of investors to trade in the Units during the aforesaid period.
- Trading in Units of the respective Plan(s) on the Exchange may be halted because of market conditions or for reasons that in view of Exchange Authorities or SEBI, trading in Units of the respective Plan(s) is not advisable. In addition, trading in Units of the Scheme is subject to trading halts caused by extraordinary market volatility and pursuant to Exchange and SEBI 'circuit filter' rules. There can be no assurance that the requirements of Exchange necessary to maintain the listing of Units of the respective Plan(s) will continue to be met or will remain unchanged.
- Any changes in trading regulations by the Stock Exchange(s) or SEBI may inter-alia result in wider premium/ discount to NAV.
- The Units of the respective Plan(s) may trade above or below their NAV. The NAV of the respective Plan(s) will fluctuate with changes in the market value of Plan's holdings. The trading prices of Units of the respective Plan(s) will fluctuate in accordance with changes in their NAV as well as market supply and demand for the Units of the respective Plan(s).
- The Units may be issued in demat form through depositories. The records of the depository are final with respect to the number of Units available to the credit of Unitholder. Settlement of trades, repurchase of Units by the Mutual Fund during the Specified Transaction Period (STP) will depend upon the confirmations to be received from depository(ies) on which the Mutual Fund has no control.
- As the Units allotted under respective Plan(s) of the Scheme will be listed on the Exchange, the Mutual Fund shall not provide for redemption / repurchase of Units other than during the STP.

3) Applicable Net Asset Value (NAV) [For Income/Debt Oriented Schemes/Plans including HDFC Quarterly Interval Fund (HQIF)]:

Applicable NAV for Purchases (including Switch-ins) of less than Rs. 2 Lakh

- In respect of valid applications received upto 3.00 p.m. on a Business Day (STP in case of HQIF) by the Fund along with a local cheque or a demand draft payable at par at the official Point(s) of acceptance where the application is received, the closing NAV of the day on which application is received shall be applicable. STP = Specified Transaction Period.
- In respect of valid applications received after 3.00 p.m. on a Business Day (STP in case of HQIF) by the Fund along with a local cheque or a demand draft payable at par at the official Point(s) of acceptance where the application is received, the closing NAV of the next Business Day shall be applicable.
- However, in respect of valid applications, with outstation cheques / demand drafts not payable at par at the official Point(s) of acceptance where the application is received, closing NAV of the day on which the cheque / demand draft is credited shall be applicable.

Applicable NAV for Purchases (including Switch-ins) amounting to Rs. 2 Lakh or more

In respect of applications for purchase / switch-in of units of an amount equal to or more than Rs.2 lakh, the closing Net Asset Value (NAV) of the Business Day on which the funds are available for utilization shall be applicable provided that:

- (i) Application for purchase / switch-in is received before the applicable cut-off time i.e. 3.00 p.m.
- (ii) Funds for the entire amount of subscription / purchase / switch-in as per the application are credited to the bank account of the respective schemes before the cut-off time.
- (iii) The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise.

Where application is received after the cut-off time on a Business Day but the funds are cleared on the same day, the closing NAV of the next Business Day shall be applicable.

For investments of an amount equal to or more than Rs.2 lakh through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP), Flex-STP, Swing STP, FLEXINDEX Plan, the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Scheme.

Further, in case of HQIF, for valid purchase/switch-in applications received till 3.00 p.m. on the first day of the STP, the ex - dividend NAV of the day of receipt of application will be applicable and the eligible investors will be entitled for dividends declared, if any, on the next Record Date by the Trustee.

All multiple applications for investment at the Unit holders' PAN and holding pattern level in a Scheme (irrespective of amount or the plan/option/sub-option) received on the same Business Day, will be aggregated to ascertain whether the total amount equals to Rs. 2 lakh or more and to

determine the applicable Net Asset Value. Transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian. The AMC may have additional criteria for aggregation of multiple transactions. The criteria for aggregation of multiple transactions shall be as decided by the AMC at its sole discretion from time to time.

For Redemptions including switch-outs:

- In respect of valid applications received upto 3.00 p.m. on a Business Day (STP in case of HQIF) by the Fund, same day's closing NAV shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day (STP in case of HQIF) by the Fund, the closing NAV of the next Business Day shall be applicable.

Further, in case of HQIF, for valid redemptions/switch-out requests received till 3.00 p.m on the first day of STP, the ex - dividend NAV of the day of receipt of application will be applicable and the investors will be eligible to receive the dividends declared.

Transactions through online facilities / electronic modes:

The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC/RTA.

The AMC has the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth and efficient functioning of the Scheme(s).

4) Dividend Policy

It is proposed to declare dividends subject to availability of distributable surplus, as computed in accordance with SEBI (Mutual Funds) Regulations, 1996.

Dividends, if declared, will be paid (subject of deduction of tax at source, if any) to those Unitholders / Beneficial Owners whose names appear in the Register of Unit holders maintained by the Mutual Fund/ statement of beneficial ownership maintained by the Depositories, as applicable, under the Dividend option as on the Record Date. The Dividend Warrants shall be despatched within 30 days of the declaration of the dividend. In the event of failure of dispatch of dividend within the stipulated 30 day period, the AMC shall be liable to pay interest @ 15 per cent per annum to the unit holders. The AMC reserves the right to change the record date from time to time. However, it must be distinctly understood that the actual declaration of dividend and the frequency thereof will inter alia, depend on the availability of distributable surplus as computed in accordance with SEBI (Mutual Funds) Regulations, 1996. The decision of the Trustee in this regard shall be final.

There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid.

5) Load Structure

- (i) No exit load shall be levied for switching between Options under the same Plan within a Scheme.
- (ii) Switch of investments to Direct Plan within the same Scheme shall be subject to applicable exit load, **unless** the investment was made **directly** i.e. without any distributor code. However, any subsequent switch-out or redemption of such investments from the Direct Plan will not be subject to any exit load.
- (iii) No exit load shall be levied for switch-out from Direct Plan to the non-Direct Plan within the same Scheme. However, any subsequent switch-out or redemption of such investment from the non-Direct Plan shall be subject to exit load based on the **original date of investment** in the Direct Plan.
- (iv) Switch of investments between Plans under a Scheme having separate portfolios, will be subject to applicable exit load.
- (v) No exit load will be levied on Bonus Units and Units allotted on Dividend Re-investment.
- (vi) No exit load will be levied on Units allotted in the Target Scheme under the Dividend Transfer Plan.

Note: Switches/Redemptions are subject to completion of lock-in period, if any, under the Scheme(s).

6) Recurring Expenses

In addition to the recurring expenses specified for the Scheme(s), the following expenses may also be charged under the Scheme(s)-

- (a) Expenses in respect of inflows from beyond top 15 cities - a maximum charge of 0.30% on the daily net assets computed as per the guidelines issued by SEBI for meeting distribution expenses incurred for bringing inflows from such cities;
- (b) Expenses not exceeding 0.20% p.a. of daily net assets towards Investment Management and Advisory Fees and the various sub-heads of recurring expenses mentioned under Regulation 52 (2) and (4) of SEBI (MF) Regulations respectively;
- (c) Brokerage and transaction costs not exceeding 0.12% of the value of trades in case of cash market transactions and 0.05% of the value of trades in case of derivatives transactions; and
- (d) Service Tax on Investment Management and Advisory Fees.

7) Waiver of Load for Direct Applications

Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009 no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.

Information common to Schemes (as applicable) (Contd.)

8) For Investor Grievances, Please contact

Investors may contact any of the Investor Service Centres (ISCs) of the AMC for any queries / clarifications at telephone number 60006767 (Do not Prefix STD Code) or 1800 233 6767 (toll free), Fax number. (022) 22821144, e-mail: cliser@hdfcfund.com. Investors can also post their grievances/feedback/suggestions on our website www.hdfcfund.com under the section 'Feedback or Queries' appearing under 'Contact Us'. The Head Office of the AMC will follow up with the respective ISCs to ensure timely redressal and prompt investor services. Mr. John Mathews, Head - Client Services can be contacted at Mistry Bhavan, 2nd Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020 at telephone number (Direct) (022) 66316301 or telephone number (Board) (022) 66316333. His e-mail contact is: jmathews@hdfcfund.com

Registrar and Transfer Agent :

Computer Age Management Services Pvt. Ltd.,

Unit: HDFC Mutual Fund

5th Floor, Rayala Tower, 158, Anna Salai, Chennai - 600 002.

Telephone No: 044-30212816

Fax No: 044-42032955

Email: enq_h@camsonline.com

9) Unit holder's Information

Account Statement:

- An allotment confirmation specifying the units allotted shall be sent by way of email and/or SMS within 5 Business Days of receipt of valid application/transaction to the Unit holders registered e-mail address and/or mobile number.
- Thereafter, a Consolidated Account Statement (CAS), generated based on PAN, containing details relating to all the transactions carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month shall be sent to the Unit holder in whose folio transactions have taken place during that month, on or before 10th of the succeeding month by mail/email.
- In case of non-availability of PAN, AMC will send monthly account statement for any financial transactions undertaken during the month on or before 10th day of the succeeding month by mail/email.
- In case of a specific request received from the Unit holders, the AMC/Fund will provide an account statement (reflecting transactions of the Fund) to the investors within 5 Business Days from the receipt of such request by mail/email.
- The Unit holder may request for a physical account statement by writing/calling the AMC/ ISC/ R&T. The Mutual Fund/ AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder.
- Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 10th day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical form.
- The holding(s) of the beneficiary account holder for units held in demat mode will be shown in the statement issued by respective Depository Participants (DPs) periodically.

For more details, please refer the Scheme Information Document (SID) and Statement of Additional Information (SAI).

Monthly Portfolio Disclosures: Portfolio of the Scheme(s) as on the last day of the month shall be disclosed on or before the tenth day of the succeeding month on the website of the Mutual Fund viz. www.hdfcfund.com in the prescribed format.

Half Yearly Portfolio Disclosure: Full portfolio in the prescribed format shall be disclosed either by publishing it in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated or by sending it to the Unit Holders within one month from the end of each half-year, that is as on March 31 and September 30. It is also displayed on the website of the Mutual Fund on www.hdfcfund.com and Association of Mutual Funds in India (AMFI) on www.amfiindia.com

Half Yearly Unaudited Financial Results: Half yearly Unaudited Financial Results shall be hosted in the prescribed format on the website of the Mutual Fund on www.hdfcfund.com within one month from the close of each half year i.e. on March 31 and on September 30 and an advertisement in this regard shall be published in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated. A link for the half yearly Unaudited Financial Results shall also be provided on website of Association of Mutual Funds in India (AMFI) on www.amfiindia.com

Annual Financial Results: The Scheme wise annual report or an abridged summary thereof shall be sent:

- (i) by e-mail to the Unit holders whose e-mail address is available with the Fund,
- (ii) in physical form to the Unit holders whose email address is not registered with the Fund and/or those Unit holders who have opted / requested for the same.

The scheme wise annual report or an abridged summary thereof shall be sent by mail/e-mail not later than four months from the date of closure of the relevant accounting year (i.e. 31st March each year).

The physical copy of the scheme wise annual report or abridged summary thereof shall be made available to the investors at the registered office of the AMC.

A link of the scheme annual report or abridged summary thereof shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India (AMFI).

10) Prudential limits on portfolio concentration in debt-oriented schemes

In accordance with Circular no.CIR/IMD/DF/21/2012 dated September 13, 2012 and Circular no. CIR/IMD/DF/24/2012 dated November 19, 2012 issued by Securities and Exchange Board of India (SEBI), the total exposure in a particular sector (excluding investments in Bank CDs, CBLO, Government Securities, T-Bills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 30% of the net assets of debt scheme(s) of the Fund and this requirement shall be complied with on or before September 12, 2013.

However, the scheme(s) may have an additional exposure to financial services sector (over and above the sectoral limit of 30%) not exceeding 10% of its net assets by way of increase in exposure to Housing Finance Companies (HFCs) registered with National Housing Bank. Such additional exposure shall be to securities issued by HFCs which are rated AA and above. The total investment/exposure in HFCs shall not exceed 30% of the net assets of the scheme(s).

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KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.) (Refer Instruction 1)

FOR OFFICE USE ONLY (TIME STAMP)

ARN	ARN Name	Sub Agent's ARN/ Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIIN)
ARN- 2111				E-029541

Declaration for "execution-only" transaction (only where EUIIN box is left blank) (Refer Instruction 1)

I / We hereby confirm that the EUIIN box has been intentionally left blank by me / us as this is an "execution-only" transaction without any interaction or advice by the employee/ relationship manager/ sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee / relationship manager / sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

Sign Here First/ Sole Applicant/ Guardian	Sign Here Second Applicant	Sign Here Third Applicant
--	-------------------------------	------------------------------

TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Refer Instruction 2 and please tick (✓) any one)

I confirm that I am a **First time** investor across Mutual Funds.
(Rs. 150 deductible as Transaction Charge and payable to the Distributor)

I confirm that I am an **existing** investor in Mutual Funds.
(Rs. 100 deductible as Transaction Charge and payable to the Distributor)

In case the purchase/ subscription amount is Rs. 10,000 or more and your Distributor has opted in to receive Transaction Charges, the same are deductible as applicable from the purchase/ subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.

Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.

1. EXISTING UNIT HOLDER INFORMATION (If you have existing folio, please fill in section 1 and proceed to section 6. Refer instruction 3).

Folio No. _____ / _____ The details in our records under the folio number mentioned alongside will apply for this application.
NAME OF FIRST / SOLE APPLICANT Mr. Ms. M/s. _____

2. STATUS (of First/Sole Applicant) [Please tick (✓)]		MODE OF HOLDING [Please tick (✓)]	OCCUPATION (of First/Sole Applicant) [Please tick (✓)]	
<input type="checkbox"/> Resident Individual	<input type="checkbox"/> NRI-Repatriation	<input type="checkbox"/> Single <input type="checkbox"/> Joint <input type="checkbox"/> Anyone or Survivor	<input type="checkbox"/> Service <input type="checkbox"/> Housewife <input type="checkbox"/> Agriculture <input type="checkbox"/> Others _____ (please specify)	
<input type="checkbox"/> HUF	<input type="checkbox"/> AOP			<input type="checkbox"/> Student <input type="checkbox"/> Business <input type="checkbox"/> Proprietorship
<input type="checkbox"/> Minor through guardian	<input type="checkbox"/> BOI			<input type="checkbox"/> Professional <input type="checkbox"/> Retired
<input type="checkbox"/> Society / Club	<input type="checkbox"/> OCI			<input type="checkbox"/> Other (please specify)
<input type="checkbox"/> Others _____	<input type="checkbox"/> Foreign National Resident in India (please specify)			
<input type="checkbox"/> Partnership	<input type="checkbox"/> PIO			
<input type="checkbox"/> Trust	<input type="checkbox"/> Company			
<input type="checkbox"/> Body Corporate	<input type="checkbox"/> QFI			
<input type="checkbox"/> LLP				

3a. UNIT HOLDER INFORMATION (refer instruction 4) **DATE OF BIRTH@** _____ DD MM YYYY **Proof of date of birth@** Attached **Please (✓)**

NAME OF FIRST / SOLE APPLICANT (In case of Minor, there shall be no joint holders)
Mr. Ms. M/s. _____
Nationality _____ PAN# _____ or PEKRN# _____ **KYC#** [Please tick (✓)] Proof Attached (Mandatory)

NAME OF GUARDIAN (in case of First / Sole Applicant is a Minor) / **NAME OF CONTACT PERSON – DESIGNATION** (in case of non-individual Investors)
Mr. Ms. _____
Nationality _____ Designation _____ Contact No. _____
PAN# _____ or PEKRN# _____ **KYC#** [Please tick (✓)] Proof Attached (Mandatory)

Relationship with Minor@ **Please (✓)** Father Mother Court appointed Legal Guardian **Proof of relationship with minor@** Attached @ Mandatory

NAME OF THE SECOND APPLICANT (Mandatory) [Please tick (✓)] Resident Individual NRI (Second Applicant not allowed in case of minor as first/sole applicant)
Mr. Ms. M/s. _____
Nationality _____ PAN# _____ or PEKRN# _____ **KYC#** [Please tick (✓)] Proof Attached (Mandatory)

NAME OF THE THIRD APPLICANT (Mandatory) [Please tick (✓)] Resident Individual NRI (Third Applicant not allowed in case of minor as first/sole applicant)
Mr. Ms. M/s. _____
Nationality _____ PAN# _____ or PEKRN# _____ **KYC#** [Please tick (✓)] Proof Attached (Mandatory)

Please attach Proof. If PAN/PEKRN/KYC is already validated please don't attach any proof. Refer instruction No 16 for PAN/PEKRN and No 18 for KYC.

MAILING ADDRESS OF FIRST / SOLE APPLICANT (Mandatory) (Refer Instruction 4)

CITY _____ STATE _____ PIN CODE _____

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor) [For any queries please contact our nearest Investor Service Centre or call us at our Customer Service Number 60006767 or 18002336767 (Toll Free)]

HDFC MUTUAL FUND Head office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020
Date : _____
Received from Mr. / Ms. / M/s. _____ **ISC Stamp & Signature**
an application for Purchase of Units of the Scheme(s) alongwith Cheque / DD / Payment Instrument as detailed overleaf.
Please Note: All Purchases are subject to realisation of cheques / demand drafts / Payment Instrument.

OVERSEAS ADDRESS (Mandatory in case of NRIs /FIIs/PIOs/ OCIs / QFIs) (P. O. Box Address may not be sufficient)

Grid for overseas address details.

CONTACT DETAILS OF FIRST / SOLE APPLICANT

Form for contact details including STD Code, Telephone, Res., Fax, Alerts Mobile, and Docs Email.

On providing email-id investors shall receive scheme wise annual report or an abridged summary thereof / account statements / statutory and other documents by email.

3b. POWER OF ATTORNEY (PoA) HOLDER DETAILS

Form for Power of Attorney holder details including Name of PoA, PAN#, KYC#, and PEKRN#.

Please attach Proof. If PAN/PEKRN/KYC is already validated please don't attach any proof. Refer instruction No 16 for PAN/PEKRN and No 18 for KYC.

4. BANK ACCOUNT (PAY-OUT) DETAILS OF THE FIRST / SOLE APPLICANT (refer instruction 5) Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details

For unit holders opting to hold units in demat form, please ensure that the bank account linked with the demat account is mentioned here.

Form for bank account details including Account No., Name of the Bank, Branch, Bank City, Account Type, IFSC Code, and MICR Code.

*** Refer Instruction 5C (Mandatory for Credit via NEFT / RTGS) (11 Character code appearing on your cheque leaf. If you do not find this on your cheque leaf, please check for the same with your bank) (** Refer Instruction 11) (The 9 digit code appears on your cheque next to the cheque number)

5. eSERVICES OPTIONS (SAVE PAPER, SAVE TREES) [Please tick (✓)] (refer instruction 12)

Form for eServices options including HDFCMF Online & Mobile registration details and mandatory information.

6. MODE OF PAYMENT OF REDEMPTION / DIVIDEND PROCEEDS VIA DIRECT CREDIT / NEFT / ECS (refer instruction 11)

Unitholders will receive redemption/ dividend proceeds directly into their bank account (as furnished in Section 4) via Direct credit/ NEFT/ECS facility. I/We want to receive the redemption / dividend proceeds (if any) by way of a cheque / demand draft instead of direct credit / credit through NEFT system / credit through ECS into my / our bank account

7. INVESTMENT DETAILS (refer instruction 6 & 7 for Product Labeling and Scheme details) (Investors applying under Direct Plan must mention "Direct" against the Scheme name.)

Table with 3 columns: SCHEME 1, SCHEME 2, SCHEME 3. Rows include Name of the Scheme / Plan, Option / Sub-option, and Dividend Payout/ Reinvestment option.

8. DEMAT ACCOUNT DETAILS* - (Optional - refer instruction 13)

Form for Demat account details, split into NSDL and CDSL sections, including DP Name, DP ID, and Beneficiary Account No.

*Investor opting to hold units in demat form, may provide a copy of the DP statement enable us to match the demat details as stated in the application form.

Table with 4 columns: Particulars, SCHEME 1, SCHEME 2, SCHEME 3. Rows include Scheme Name / Plan / Option / Sub-option / Payout Option, Cheque / DD / Payment Instrument No. / Date, Drawn on (Name of Bank and Branch), and Amount in figures (Rs.)

9. PAYMENT DETAILS (refer instruction 8 & 9) The name of the first/ sole applicant must be pre-printed on the cheque. Please write Application Form No. / Folio No. on the reverse of the Cheque/ Demand Draft/ Payment Instrument. Please attach a separate Cheque/ Demand Draft/ Payment Instrument for each Scheme. Please write Cheque/ DD/ Payment Instrument in favour of 'the Specific Scheme A/c PAN' or 'the Specific Scheme A/c Investor Name'.

Payment Type [Please (✓)]	<input type="checkbox"/> Non-Third Party Payment		<input type="checkbox"/> Third Party Payment (Please attach 'Third Party Payment Declaration Form')	
	SCHEME 1		SCHEME 2	
	SCHEME 1		SCHEME 2	
	SCHEME 1		SCHEME 2	
Cheque / DD / Payment Instrument No.				
Cheque / DD / Payment Instrument Date				
Amount of Cheque / DD / Payment Instrument / RTGS in figures (Rs.) (i)				
DD charges, if any, in figures (Rs.) (ii)				
Total Amount (i) + (ii)	in figures (Rs.)			
	in words			
Drawn on Bank / Branch Name				
Pay-In Bank Account No. (For Cheque Only)				
Account Type [Please (✓)]	<input type="checkbox"/> Savings <input type="checkbox"/> Current	<input type="checkbox"/> Savings <input type="checkbox"/> Current	<input type="checkbox"/> Savings <input type="checkbox"/> Current	
	<input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR	<input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR	<input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR	
	<input type="checkbox"/> Others _____ (please Specify)	<input type="checkbox"/> Others _____ (please Specify)	<input type="checkbox"/> Others _____ (please Specify)	

10. NOMINATION (refer instruction 15) (Mandatory for new folios of Individuals where mode of holding is single)

This section is to be filled in only by investors who opt to hold the Units in non-demat form.

[Please (✓) and sign] I/We do not wish to Nominate

First / Sole Applicant

Second Applicant

Third Applicant

I/We wish to nominate as under:

OR

Name and Address of Nominee(s)	Date of Birth	Name and Address of Guardian	Signature of Nominee (Optional)/ Guardian of Nominee (Mandatory)	Proportion (%) in which the units will be shared by each Nominee (should aggregate to 100%)
	(to be furnished in case the Nominee is a minor)			
Nominee 1				
Nominee 2				
Nominee 3				

11. DECLARATION & SIGNATURE/S (refer instruction 14)

I / We have read and understood the terms and contents of the scheme related documents and hereby apply for allotment of Units of the Scheme(s) of HDFC Mutual Fund indicated above. I/We agree to abide by the terms, conditions, rules and regulations of the relevant Scheme(s).

I/We hereby declare as under:

1. I/We am/are authorised to make this investment as per the Constitutive documents/ authorization(s) and that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions issued by any regulatory authority in India. 2. The information given in / with this application form is correct, complete and truly stated. I/We agree to furnish such other information as may be required by HDFC Mutual Fund and undertake to inform the AMC / Registrars and Transfer Agent (RTA) in writing about any change in the information furnished from time to time. I/We hereby indemnify HDFC Mutual Fund and its AMC, Trustee, RTA, other intermediaries in case of any dispute regarding the eligibility, validity and authorization of my/our transactions and/or the applicant who applied on my /our behalf. 3. I/we have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. **The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/WE HEREBY CONFIRM THAT I/WE HAVE NOT BEEN OFFERED/ COMMUNICATED ANY INDICATIVE PORTFOLIO AND/ OR ANY INDICATIVE YIELD BY HDFC MUTUAL FUND/ HDFC ASSET MANAGEMENT COMPANY LIMITED / ITS DISTRIBUTOR FOR THIS INVESTMENT.** 4. **Applicable to PEKRN Holders:** I, the first / sole holder, also hereby declare that I do not hold a Permanent Account Number and hold only a single PAN Exempt KYC Reference No. (PEKRN) issued by KYC Registration Authority and that my existing investments together with the current application will not result in aggregate investments exceeding Rs. 50,000/- in a rolling 12 months period or in a financial year. 5. **Applicable to application under Direct Plan:** I/We hereby declare and confirm that I/We have read and understood the Scheme related documents pertaining to the "Direct Plan" and also confirm that the investments in Scheme through "Direct Plan" is/are made at my own discretion. HDFC Mutual Fund/HDFCAMC/Trustee shall not be liable for any consequences arising out of such investments.

Applicable to Foreign Nationals Resident in India only:

I/We confirm that I am / We are foreign national(s) presently resident in India. I/We undertake to redeem my/our entire investment / encash all other proceeds including dividend due to me / us before I/We change my/our residency status. I/We shall be fully liable for all consequences (including taxation) arising out of the failure to redeem/encash on account of change in residential status.

Applicable to NRIs/ OCIs only :

I / We confirm that I am / We are Non-Resident of Indian Nationality / Origin and I / We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my / our Non-Resident External / Ordinary Account / FCNR Account.

Please (✓) Yes No

If Yes, (✓) Repatriation basis

Non-repatriation basis

DD	MM	YYYY

SIGN HERE (Please write Application Form No. / Folio No. on the reverse of the Cheque / Demand Draft / Payment Instrument.)

First / Sole Applicant / Guardian	Second Applicant	Third Applicant
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KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.) (Refer Instruction 1)

FOR OFFICE USE ONLY (TIME STAMP)

ARN	ARN Name	Sub Agent's ARN/ Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIIN)
ARN-				

Declaration for "execution-only" transaction (only where EUIIN box is left blank) (Refer Instruction 1)
I / We hereby confirm that the EUIIN box has been intentionally left blank by me / us as this is an "execution-only" transaction without any interaction or advice by the employee/ relationship manager/ sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee / relationship manager / sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

Sign Here First/ Sole Applicant/ Guardian	Sign Here Second Applicant	Sign Here Third Applicant
--	-------------------------------	------------------------------

TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Refer Instruction 2 and please tick (✓) any one)

I confirm that I am a **First time** investor across Mutual Funds.
(Rs. 150 deductible as Transaction Charge and payable to the Distributor)

I confirm that I am an **existing** investor in Mutual Funds.
(Rs. 100 deductible as Transaction Charge and payable to the Distributor)

In case the purchase/ subscription amount is Rs. 10,000 or more and your Distributor has opted in to receive Transaction Charges, the same are deductible as applicable from the purchase/ subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.

Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.

1. EXISTING UNIT HOLDER INFORMATION (If you have existing folio, please fill in section 1 and proceed to section 6. Refer instruction 3).

Folio No. _____ / _____ The details in our records under the folio number mentioned alongside will apply for this application.
NAME OF FIRST / SOLE APPLICANT Mr. Ms. M/s. _____

2. STATUS (of First/Sole Applicant) [Please tick (✓)]		MODE OF HOLDING [Please tick (✓)]	OCCUPATION (of First/Sole Applicant) [Please tick (✓)]	
<input type="checkbox"/> Resident Individual	<input type="checkbox"/> NRI-Repatriation	<input type="checkbox"/> Single <input type="checkbox"/> Joint <input type="checkbox"/> Anyone or Survivor	<input type="checkbox"/> Service <input type="checkbox"/> Housewife <input type="checkbox"/> Agriculture <input type="checkbox"/> Others _____ (please specify)	
<input type="checkbox"/> HUF	<input type="checkbox"/> AOP			<input type="checkbox"/> Student <input type="checkbox"/> Business <input type="checkbox"/> Proprietorship
<input type="checkbox"/> Minor through guardian	<input type="checkbox"/> BOI			<input type="checkbox"/> Professional <input type="checkbox"/> Retired
<input type="checkbox"/> Society / Club	<input type="checkbox"/> OCI			<input type="checkbox"/> Retired
<input type="checkbox"/> Others _____	<input type="checkbox"/> Foreign National Resident in India (please specify)			<input type="checkbox"/> Partnership <input type="checkbox"/> Company <input type="checkbox"/> LLP
<input type="checkbox"/> Trust	<input type="checkbox"/> QFI			<input type="checkbox"/> Body Corporate
<input type="checkbox"/> FILs				<input type="checkbox"/> Trust

3a. UNIT HOLDER INFORMATION (refer instruction 4) DATE OF BIRTH@ _____ Proof of date of birth@ _____ Please (✓)

NAME OF FIRST / SOLE APPLICANT (In case of Minor, there shall be no joint holders)
Mr. Ms. M/s. _____
Nationality _____ PAN# _____ or PEKRN# _____ KYC# [Please tick (✓)] Proof Attached (Mandatory)

NAME OF GUARDIAN (in case of First / Sole Applicant is a Minor) / NAME OF CONTACT PERSON – DESIGNATION (in case of non-individual Investors)
Mr. Ms. _____
Nationality _____ Designation _____ Contact No. _____
PAN# _____ or PEKRN# _____ KYC# [Please tick (✓)] Proof Attached (Mandatory)

Relationship with Minor@ Please (✓) Father Mother Court appointed Legal Guardian Proof of relationship with minor@ Please (✓) Attached @ Mandatory

NAME OF THE SECOND APPLICANT (Mandatory) [Please tick (✓)] Resident Individual NRI (Second Applicant not allowed in case of minor as first/sole applicant)
Mr. Ms. M/s. _____
Nationality _____ PAN# _____ or PEKRN# _____ KYC# [Please tick (✓)] Proof Attached (Mandatory)

NAME OF THE THIRD APPLICANT (Mandatory) [Please tick (✓)] Resident Individual NRI (Third Applicant not allowed in case of minor as first/sole applicant)
Mr. Ms. M/s. _____
Nationality _____ PAN# _____ or PEKRN# _____ KYC# [Please tick (✓)] Proof Attached (Mandatory)

Please attach Proof. If PAN/PEKRN/KYC is already validated please don't attach any proof. Refer instruction No 16 for PAN/PEKRN and No 18 for KYC.

MAILING ADDRESS OF FIRST / SOLE APPLICANT (Mandatory) (Refer Instruction 4)

CITY _____ STATE _____ PIN CODE _____

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor) [For any queries please contact our nearest Investor Service Centre or call us at our Customer Service Number 60006767 or 18002336767 (Toll Free)]

HDFC MUTUAL FUND Head office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020

Date : _____

Received from Mr. / Ms. / M/s. _____

an application for Purchase of Units of the Scheme(s) alongwith Cheque / DD / Payment Instrument as detailed overleaf.

Please Note: All Purchases are subject to realisation of cheques / demand drafts / Payment Instrument.

ISC Stamp & Signature

OVERSEAS ADDRESS (Mandatory in case of NRIs /FIIs/PIOs/ OCIs / QFIs) (P. O. Box Address may not be sufficient)

CONTACT DETAILS OF FIRST / SOLE APPLICANT

STD Code _____

Telephone : Off. _____

Res. _____

Fax _____

eAlerts Mobile _____

eDocs Email ^ _____

^ On providing email-id investors shall receive scheme wise annual report or an abridged summary thereof / account statements / statutory and other documents by email.

3b. POWER OF ATTORNEY (PoA) HOLDER DETAILS

Name of PoA Mr. Ms. M/s. _____

PAN# _____

KYC# [Please tick (✓)] Proof Attached (Mandatory)

or PEKRN# _____

Please attach Proof. If PAN/PEKRN/KYC is already validated please don't attach any proof. Refer instruction No 16 for PAN/PEKRN and No 18 for KYC.

4. BANK ACCOUNT (PAY-OUT) DETAILS OF THE FIRST / SOLE APPLICANT (refer instruction 5) Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details

For unit holders opting to hold units in demat form, please ensure that the bank account linked with the demat account is mentioned here.

Account No. _____ Name of the Bank _____

Branch _____ Bank City _____

Account Type [Please tick (✓)] SAVINGS CURRENT NRE NRO FCNR OTHERS _____ (please specify)

IFSC Code*** _____ MICR Code** _____

*** Refer Instruction 5C (Mandatory for Credit via NEFT / RTGS) (11 Character code appearing on your cheque leaf. If you do not find this on your cheque leaf, please check for the same with your bank) (** Refer Instruction 11) (The 9 digit code appears on your cheque next to the cheque number)

5. eSERVICES OPTIONS (SAVE PAPER, SAVE TREES) [Please tick (✓)] (refer instruction 12) **HDFCFM Online & HDFCFM Mobile** - I/ We would like to register for my/our HDFCFM Personal Identification Number (HPIN) to transact online as per the terms & conditions displayed on website: www.hdfcfund.com.

Mandatory information to be provided:

a) Email address: _____

(if the address given herein is different from the email address under section 3(a), the email address herein will be considered during registration for HPIN).

b) Mother's maiden name: _____

I/ We have read and understood the terms and conditions and confirm that I/ we shall be bound by them (Terms & Conditions available on our website)

6. MODE OF PAYMENT OF REDEMPTION / DIVIDEND PROCEEDS VIA DIRECT CREDIT / NEFT / ECS (refer instruction 11)

Unitholders will receive redemption/ dividend proceeds directly into their bank account (as furnished in Section 4) via Direct credit/ NEFT/ECS facility

I/We want to receive the redemption / dividend proceeds (if any) by way of a cheque / demand draft instead of direct credit / credit through NEFT system / credit through ECS into my / our bank account **7. INVESTMENT DETAILS (refer instruction 6 & 7 for Product Labeling and Scheme details)** (Investors applying under Direct Plan must mention "Direct" against the Scheme name.)**SCHEME 1****SCHEME 2****SCHEME 3**

Name of the Scheme / Plan	} Refer Instruction No. 6			
Option / Sub-option				
Dividend Payout/ Reinvestment option				

8. DEMAT ACCOUNT DETAILS* - (Optional - refer instruction 13)

NSDL	CDSL
DP Name _____	_____
DP ID _____ _____ _____ _____ _____ _____ _____ _____	_____
Beneficiary Account No. _____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____

*Investor opting to hold units in demat form, may provide a copy of the DP statement enable us to match the demat details as stated in the application form.

Particulars	SCHEME 1	SCHEME 2	SCHEME 3
Scheme Name / Plan / Option / Sub-option / Payout Option			
Cheque / DD / Payment Instrument No. / Date			
Drawn on (Name of Bank and Branch)			
Amount in figures (Rs.)			

9. PAYMENT DETAILS (refer instruction 8 & 9) The name of the first/ sole applicant must be pre-printed on the cheque. Please write Application Form No. / Folio No. on the reverse of the Cheque/ Demand Draft/ Payment Instrument. Please attach a separate Cheque/ Demand Draft/ Payment Instrument for each Scheme. Please write Cheque/ DD/ Payment Instrument in favour of 'the Specific Scheme A/c PAN' or 'the Specific Scheme A/c Investor Name'.

Payment Type [Please (✓)]	<input type="checkbox"/> Non-Third Party Payment		<input type="checkbox"/> Third Party Payment (Please attach 'Third Party Payment Declaration Form')	
	SCHEME 1		SCHEME 2	
	SCHEME 1		SCHEME 2	
	SCHEME 1		SCHEME 2	
Cheque / DD / Payment Instrument No.				
Cheque / DD / Payment Instrument Date				
Amount of Cheque / DD / Payment Instrument / RTGS in figures (Rs.) (i)				
DD charges, if any, in figures (Rs.) (ii)				
Total Amount (i) + (ii)	in figures (Rs.)			
	in words			
Drawn on Bank / Branch Name				
Pay-In Bank Account No. (For Cheque Only)				
Account Type [Please (✓)]	<input type="checkbox"/> Savings <input type="checkbox"/> Current	<input type="checkbox"/> Savings <input type="checkbox"/> Current	<input type="checkbox"/> Savings <input type="checkbox"/> Current	
	<input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR	<input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR	<input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR	
	<input type="checkbox"/> Others _____ (please Specify)	<input type="checkbox"/> Others _____ (please Specify)	<input type="checkbox"/> Others _____ (please Specify)	

10. NOMINATION (refer instruction 15) (Mandatory for new folios of Individuals where mode of holding is single)

This section is to be filled in only by investors who opt to hold the Units in non-demat form.

[Please (✓) and sign] I/We do not wish to Nominate

First / Sole Applicant

Second Applicant

Third Applicant

I/We wish to nominate as under:

OR

Name and Address of Nominee(s)	Date of Birth	Name and Address of Guardian	Signature of Nominee (Optional)/ Guardian of Nominee (Mandatory)	Proportion (%) in which the units will be shared by each Nominee (should aggregate to 100%)
	(to be furnished in case the Nominee is a minor)			
Nominee 1				
Nominee 2				
Nominee 3				

11. DECLARATION & SIGNATURE/S (refer instruction 14)

I / We have read and understood the terms and contents of the scheme related documents and hereby apply for allotment of Units of the Scheme(s) of HDFC Mutual Fund indicated above. I/We agree to abide by the terms, conditions, rules and regulations of the relevant Scheme(s).

I/We hereby declare as under:

1. I/We am/are authorised to make this investment as per the Constitutive documents/ authorization(s) and that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions issued by any regulatory authority in India. 2. The information given in / with this application form is correct, complete and truly stated. I/We agree to furnish such other information as may be required by HDFC Mutual Fund and undertake to inform the AMC / Registrars and Transfer Agent (RTA) in writing about any change in the information furnished from time to time. I/We hereby indemnify HDFC Mutual Fund and its AMC, Trustee, RTA, other intermediaries in case of any dispute regarding the eligibility, validity and authorization of my/our transactions and/or the applicant who applied on my /our behalf. 3. I/we have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. **The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/WE HEREBY CONFIRM THAT I/WE HAVE NOT BEEN OFFERED/ COMMUNICATED ANY INDICATIVE PORTFOLIO AND/ OR ANY INDICATIVE YIELD BY HDFC MUTUAL FUND/ HDFC ASSET MANAGEMENT COMPANY LIMITED / ITS DISTRIBUTOR FOR THIS INVESTMENT.** 4. **Applicable to PEKRN Holders:** I, the first / sole holder, also hereby declare that I do not hold a Permanent Account Number and hold only a single PAN Exempt KYC Reference No. (PEKRN) issued by KYC Registration Authority and that my existing investments together with the current application will not result in aggregate investments exceeding Rs. 50,000/- in a rolling 12 months period or in a financial year. 5. **Applicable to application under Direct Plan:** I/We hereby declare and confirm that I/We have read and understood the Scheme related documents pertaining to the "Direct Plan" and also confirm that the investments in Scheme through "Direct Plan" is/are made at my own discretion. HDFC Mutual Fund/HDFCAMC/Trustee shall not be liable for any consequences arising out of such investments.

Applicable to Foreign Nationals Resident in India only:

I/We confirm that I am / We are foreign national(s) presently resident in India. I/We undertake to redeem my/our entire investment / encash all other proceeds including dividend due to me / us before I/We change my/our residency status. I/We shall be fully liable for all consequences (including taxation) arising out of the failure to redeem/encash on account of change in residential status.

Applicable to NRIs/ OCIs only :

I / We confirm that I am / We are Non-Resident of Indian Nationality / Origin and I / We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my / our Non-Resident External / Ordinary Account / FCNR Account.

Please (✓) Yes No

If Yes, (✓) Repatriation basis

Non-repatriation basis

DD	MM	YYYY

SIGN HERE (Please write Application Form No. / Folio No. on the reverse of the Cheque / Demand Draft / Payment Instrument.)

First / Sole Applicant / Guardian	Second Applicant	Third Applicant
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INSTRUCTIONS

1. General Instructions

Please read the Key Information Memorandum and the terms of the Scheme Information Document(s) of the respective Scheme(s) and Statement of Additional Information carefully before filling the Application Form. Investors should apprise themselves of the prevailing Load structure on the date of submitting the Application Form.

Investors are deemed to have accepted the terms subject to which these offers are being made and bind themselves to the terms upon signing the Application Form and tendering payment.

New investors wishing to make SIP investment will need to complete and submit both the Application Form and the SIP Enrolment Form (for Post Dated Cheques or for Auto Debit/ ECS/ Standing Instruction as applicable).

The Application Form should be completed in **ENGLISH** and in **BLOCK LETTERS** only. Please tick in the appropriate box for relevant options wherever applicable. Please do not overwrite. For any correction / changes (if any) made, the sole / all applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signing the same.

Applications complete in all respects, may be submitted at the designated Official Points of Acceptance of HDFC Mutual Fund.

Investors must write the Application Form number / Folio number on the reverse of the cheques and bank drafts accompanying the Application Form.

Applications incomplete in any respect are liable to be rejected.

The AMC / Trustee retains the sole and absolute discretion to reject any application.

Investments through distributors

As per directions of Securities and Exchange Board of India (SEBI), the distributors, agents or any persons employed or engaged or to be employed or engaged in the sale and/or distribution of mutual fund products are required to have a valid certification from the National Institute of Securities Markets (NISM) by passing the certification examination. Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with Association of Mutual Funds in India (AMFI).

New cadre distributors: SEBI has introduced a new cadre of distributors such as postal agents; retired government and semi-government officials (class III and above or equivalent), retired teachers and retired bank officers (all such retired persons with at least 10 years of service) and other similar persons (such as Bank correspondents) as may be notified by AMFI/AMC from time to time. Such New Cadre distributor can sell only 'simple and performing' diversified equity schemes, index funds and fixed maturity plans. There is a pre-fix of "SD" before the ARN number of such distributors. They also hold an EUIN which must be quoted in the application form.

The list of eligible schemes which may be sold by new cadre distributors is available on www.hdfcfund.com. In case your application for subscription is through such distributor is not for an eligible scheme, it is liable to be rejected.

Employee Unique Identification Number (EUIN): SEBI has made it compulsory for every employee/relationship manager/sales person of the distributor of mutual fund products to quote the EUIN obtained by him/her from AMFI in the Application Form. EUIN, particularly in advisory transactions, would assist in addressing any instance of mis-selling even if the employee/relationship manager/sales person later leaves the employment of the distributor. Individual ARN holders including senior citizens distributing mutual fund products are also required to obtain and quote EUIN in the Application Form. Hence, if your investments are routed through a distributor please ensure that the EUIN is correctly filled up in the Application Form.

However, if your distributor has not given you any advice pertaining to the investment, the EUIN box may be left blank. In this case, you are required to provide a duly signed declaration to this effect, as given in the Form.

Overseas Distributors: Overseas Distributors are exempt from obtaining NISM certification and AMFI registration. However, such Overseas Distributors are required to comply with the guidelines/ requirements as may be issued by AMFI/SEBI from time to time and also comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors.

Direct Investments

Investors applying under Direct Plan must mention "Direct" in ARN column. In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. In case of valid application received without indicating "Direct Plan" against the Scheme / Plan name and without any Distributor Code mentioned on the form, the application will be processed under "Direct Plan".

2. Transaction Charges

In accordance with SEBI circular No. Cir/IMD/DF/13/2011 dated August 22, 2011, as amended from time to time HDFC Asset Management Company Limited ("the AMC")/Mutual Fund will deduct Transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted-in to receive the Transaction Charges). The Distributor may opt to receive transaction charges based on the type of product.

Transaction Charge of Rs. 150 (for a first time investor across mutual funds) or Rs. 100 (for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000 and above are deductible from the purchase / subscription amount and payable to the Distributor. The balance amount shall be invested.

TRANSACTION CHARGES IN CASE OF INVESTMENTS THROUGH SIP:

Transaction Charges in case of investments through SIP are deductible only if the total commitment of investment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000 or more. In such cases, Transaction Charges shall be deducted in 3-4 installments.

Transaction Charges shall not be deducted:

- where the Distributor of the investor has not opted to receive any Transaction Charges
- for purchases / subscriptions / total commitment amount in case of SIP of an amount less than Rs. 10,000/-;

- for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches/ Systematic Transfers/ Dividend Transfers/ Dividend Reinvestment, etc.;
- for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor); and
- for purchases / subscriptions routed through Stock Exchange(s).

First / Sole Applicant / Guardian should indicate whether he is a first time investor across Mutual Funds or an existing investor in the appropriate box provided for this purpose in the application form. HDFC AMC/ Fund will endeavor to identify the investor as "first time" or "existing" based on the Permanent Account Number (PAN)/PAN Exempt KYC Reference Number (PEKRN) at the First/ Sole Applicant/ Guardian level. If the PAN/PEKRN details are available, then the First / Sole Applicant / Guardian will be treated as existing investor (i.e. Rs. 100 will be deducted as Transaction Charge) else the declaration in the application form will be considered (i.e. Rs. 150 for first time investors or Rs. 100 for other than first time investors will be deducted as Transaction Charge, as applicable). However, if an investor has not provided any declaration, he will be considered as an "existing" investor.

3. Existing Unit holder information

Investors already having an account in any of HDFC Mutual Fund Schemes should provide their Folio Number & Name of the First Unit Holder in section 1 and proceed to section 6. The personal details and Bank Account details as they feature in the existing folio would apply to this investment as well and would prevail over any conflicting information furnished in this form. Unitholder's name should match with the details in the existing folio number, failing which the application form is liable to be rejected. In such case, if any other details are filled in section 2 - 5, the same shall be ignored.

4. Unit holder Information

Name and address must be written in full. On successful validation of the investor's PAN for KYC, the address provided in the KYC form will override the address mentioned in this form. In case the Investor is an NRI/FII/OCI/QFI, an overseas address must be provided. A local address if available may also be mentioned in the Application Form.

Applications under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund must be accompanied by the original Power of Attorney (or a certified true copy of the same duly notarised). Authorised officials should sign the Application Form under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form.

Unit holders are advised to provide their contact details like telephone numbers, mobile numbers and email IDs to HDFC Mutual Fund in writing.

All communication and payments shall be made by the Mutual Fund in the name of and favouring the first/sole applicant. In case of applications made in joint names without indicating the mode of holding, mode of holding will be deemed as 'Joint' and processed accordingly.

In case an investor opts to hold the Units in demat form, the applicant(s) details mentioned in Section 3a, should be the same as appearing in demat account held with a Depository Participant.

Accounts of Minors

The minor shall only be the first and the sole holder in an account (folio). There shall not be any joint accounts with minor as the first or joint holder. Name of the Parent or Guardian must be mentioned if the investments are being made on behalf of a minor. Guardian in the folio should either be a natural guardian (i.e. father or mother, as the case may be) or a court appointed legal guardian.

Date of birth of the minor along with photocopy of supporting documents (i.e. Birth certificate, School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., Passport, or any other suitable proof evidencing the date of birth of the minor) should be provided while opening the folio. In case of a natural guardian, document evidencing the relationship of the Guardian with the minor, if the same is not available as part of the documents mentioned above should be submitted. In case of court appointed legal guardian, supporting documentary evidence should be provided.

Further, in case of SIP/STP/SWAP registration requests received on/after April 1, 2011, the Mutual Fund/AMC will register SIP/STP/SWAP in the folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date.

For folios where the units are held on behalf of the minor, the account shall be frozen for operation by the guardian on the day the minor attains majority and no transactions shall be permitted till the documents for changing the status of the account from 'minor' to 'major' as prescribed are received.

5. Bank Details

A. Pay - Out Bank Account Details:

An investor at the time of purchase of units must provide the details of his / her pay-out bank account (i.e. account into which redemption / dividend proceeds are to be paid) in Section 4 in the Application Form.

B. Multiple Bank Account Registration:

The AMC/ Mutual Fund provides a facility to the investors to register multiple bank accounts (currently upto 5 for Individuals and 10 for Non - Individuals) for receiving redemption/ dividend proceeds etc. by providing necessary documents. Investors must specify any one account as the "Default Bank Account". The investor, may however, specify any other registered bank account for credit of redemption proceeds at the time of requesting for the redemption.

Investors holding units in non-demat form are requested to avail the facility of registering multiple bank accounts by filling in the 'Multiple Bank Accounts Registration Form' available at our Investor Service Centres (ISCs) or on our website www.hdfcfund.com
















C. Indian Financial System Code (IFSC)

IFSC is a 11 digit number given by some of the banks on the cheques. IFSC will help to secure transfer of redemption and dividend payouts via the various electronic mode of transfers that are available with the banks.

INSTRUCTIONS (Contd.)



6. Investment Details

Investors are required to indicate their choice of Scheme, Plan, Option and Payout option for which subscription is made at the time of filling up the Application Form. Please note that if the same is not mentioned, the Plans/Options mentioned under Instruction 7 - Default Plan/Option shall apply. Investors subscribing under Direct Plan of a Scheme/Plan will have to indicate "Direct Plan" against the Scheme / Plan name in the application form. Eg. "HDFC Income Fund – Direct Plan".

Name of Scheme/ Plan	This product is suitable for investors who are seeking*	Option	Sub-Option	Pay-out Option
HDFC Income Fund HDFC Income Fund - Direct Plan	<ul style="list-style-type: none"> regular income over medium to long term. to optimise returns while maintaining a balance of safety, yield and liquidity by investment in debt and money market instruments. low risk.  (BLUE) 	Growth Dividend (Quarterly)	- -	- Payout Reinvestment
HDFC High Interest Fund HDFC High Interest Fund - Direct Plan	<ul style="list-style-type: none"> stable returns over medium to long term. to maximize income while maintaining the optimum balance of yield, safety and liquidity by investing in a range of debt and money market instruments of various maturity dates. low risk.  (BLUE) 	Growth Dividend	- Quarterly Half-Yearly Yearly	- Payout Reinvestment
HDFC High Interest Fund - Short Term Plan HDFC High Interest Fund - Short Term Plan - Direct Plan	<ul style="list-style-type: none"> stable returns over short to medium term. to maximize income while maintaining the optimum balance of yield, safety and liquidity by investing in a range of debt and money market instruments of various maturity dates. low risk.  (BLUE) 	Growth Dividend (Fortnightly)	- -	- Payout Reinvestment
HDFC Short Term Plan HDFC Short Term Plan - Direct Plan	<ul style="list-style-type: none"> regular income over short to medium term. investment in debt and money market instruments with a short to medium term maturity (average maturity profile of 9-18 months). low risk.  (BLUE) 	Growth Dividend (Monthly)	- -	- Payout Reinvestment
HDFC Gilt Fund - Long Term Plan HDFC Gilt Fund - Long Term Plan - Direct Plan	<ul style="list-style-type: none"> credit risk free returns over medium to long term. investment in sovereign securities issued by Central/ State Government with medium to long term maturities. low risk.  (BLUE) 	Growth Dividend (Quarterly)	- -	- Payout Reinvestment
HDFC Gilt Fund - Short Term Plan HDFC Gilt Fund - Short Term Plan - Direct Plan	<ul style="list-style-type: none"> credit risk free returns over short to medium term. investment in sovereign securities issued by Central/ State Government with short to medium term maturities. low risk.  (BLUE) 			
HDFC Short Term Opportunities Fund HDFC Short Term Opportunities Fund - Direct Plan	<ul style="list-style-type: none"> regular income over short to medium term. investment in debt and money market instruments and government securities with maturities not exceeding 36 months. low risk.  (BLUE) 	Growth Dividend (Fortnightly)	- -	- Payout Reinvestment
HDFC Medium Term Opportunities Fund HDFC Medium Term Opportunities Fund - Direct Plan	<ul style="list-style-type: none"> regular income over medium to long term. investment in debt, money market instruments and government securities with maturities not exceeding 60 months. low risk.  (BLUE) 	Growth Dividend	- -	- Payout Reinvestment
HDFC Floating Rate Income Fund - Short Term Plan (Wholesale Option) HDFC Floating Rate Income Fund - Short Term Plan (Wholesale Option) - Direct Plan	<ul style="list-style-type: none"> regular income over short term. investment in floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rate debt and money market instruments of short term maturities with higher liquidity. low risk.  (BLUE) 	Growth Dividend	- Daily Weekly Monthly	- Reinvestment Payout Reinvestment
HDFC Floating Rate Income Fund - Long Term Plan HDFC Floating Rate Income Fund - Long Term Plan - Direct Plan	<ul style="list-style-type: none"> regular income over short to medium term. investment in floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rate debt and money market instruments of longer term maturities. low risk.  (BLUE) 	Growth Dividend (Weekly)	- -	- Reinvestment
HDFC Liquid Fund HDFC Liquid Fund - Direct Plan	<ul style="list-style-type: none"> income over short term. investment in debt and money market instruments. low risk.  (BLUE) 	Growth Dividend	- Daily Weekly Monthly	- Reinvestment Payout Reinvestment
HDFC Cash Management Fund - Savings Plan HDFC Cash Management Fund - Savings Plan - Direct Plan	<ul style="list-style-type: none"> optimal returns over short term. investment in debt and money market instruments with maturity of upto 91 days only. low risk.  (BLUE) 	Growth Dividend	- Daily Weekly	- Reinvestment Payout Reinvestment
HDFC Cash Management Fund - Call Plan HDFC Cash Management Fund - Call Plan - Direct Plan	<ul style="list-style-type: none"> optimal returns over short term that may be in line with the overnight call rates. investment typically in Collateralised Borrowing & Lending Obligations (CBLO), overnight reverse repos in Government securities and fixed income instruments with overnight maturity/ liquidity. low risk.  (BLUE) 	Growth Dividend (Daily)	- -	- Reinvestment
HDFC Cash Management Fund - Treasury Advantage Plan (Retail Option) HDFC Cash Management Fund - Treasury Advantage Plan (Retail Option) - Direct Plan	<ul style="list-style-type: none"> regular income over short term. investment in debt and money market instruments. low risk.  (BLUE) 	Growth Dividend	- Daily Weekly Monthly	- Reinvestment Payout Reinvestment
HDFC Quarterly Interval Fund • Plan A • Plan B • Plan C	<ul style="list-style-type: none"> regular income over short term. investment in debt and money market instruments and government securities. low risk.  (BLUE) 	Growth Dividend	- -	- Payout Reinvestment

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as:

 (BLUE) investors understand that their principal will be at low risk
 (BROWN) investors understand that their principal will be at high risk

 (YELLOW) investors understand that their principal will be at medium risk

7. Default Plan / Option

In case of valid application received without indicating "Direct Plan" against the Scheme / Plan name and without any Distributor Code mentioned on the form, the application will be processed under "Direct Plan". Further, in case of valid application received without indicating any choice of Plan / Option, the following Default Plan / Option will be considered:

Scheme Name	Default Plan / Option
<ul style="list-style-type: none"> • HDFC Income Fund • HDFC Gilt Fund • HDFC Short Term Plan • HDFC Short Term Opportunities Fund • HDFC Medium Term Opportunities Fund 	<ul style="list-style-type: none"> • Growth Option in case Dividend Option or Growth Option is not indicated. • Dividend Payout in case Payout or Reinvestment is not indicated.
<ul style="list-style-type: none"> • HDFC Liquid Fund 	<ul style="list-style-type: none"> • Growth Option in case Dividend Option or Growth Option is not indicated. • Daily Dividend Reinvestment Option in case Daily Dividend Option, Weekly Dividend Option or Monthly Dividend Option is not indicated under the Dividend Option. • Dividend Reinvestment in case Payout or Reinvestment is not indicated.
<ul style="list-style-type: none"> • HDFC Cash Management Fund Savings Plan, Treasury Advantage Plan – Retail Option and Call Plan 	<ul style="list-style-type: none"> • Treasury Advantage Plan - Retail Option with Weekly Dividend Reinvestment Option in case Savings Plan, Treasury Advantage Plan or Call Plan is not indicated.
<ul style="list-style-type: none"> • HDFC Cash Management Fund – Savings Plan 	<ul style="list-style-type: none"> • Growth Option in case Dividend Option or Growth Option is not indicated. • Daily Dividend Reinvestment in case Daily or Weekly Dividend Option is not indicated. • Dividend Reinvestment in case Payout or Reinvestment is not indicated.
<ul style="list-style-type: none"> • HDFC Cash Management Fund–Treasury Advantage Plan – Retail Option 	<ul style="list-style-type: none"> • Growth Option in case Dividend Option or Growth Option is not indicated. • Daily Dividend Reinvestment in case Daily, Weekly or Monthly Dividend Option is not indicated. • Dividend Reinvestment in case Payout or Reinvestment is not indicated.
<ul style="list-style-type: none"> • HDFC Cash Management Fund–Call Plan 	<ul style="list-style-type: none"> • Growth Option in case Daily Dividend Option or Growth Option is not indicated.
<ul style="list-style-type: none"> • HDFC High Interest Fund 	<ul style="list-style-type: none"> • Growth Option in case Dividend Option or Growth Option is not indicated. • Quarterly Dividend Payout in case Quarterly Dividend Option, Half Yearly Dividend Option and Yearly Dividend Option is not indicated. • Dividend Payout in case Payout or Reinvestment is not indicated.
<ul style="list-style-type: none"> • HDFC High Interest Fund - Short Term Plan 	<ul style="list-style-type: none"> • Growth Option in case Dividend Option or Growth Option is not indicated. • Dividend Payout in case Payout or Reinvestment is not indicated.
<ul style="list-style-type: none"> • HDFC Floating Rate Income Fund – Short Term Plan (Wholesale Option) & Long Term Plan 	<ul style="list-style-type: none"> • If Short Term Plan (Wholesale)/ Long Term Plan is not mentioned, the default would be Short Term Plan (Wholesale) with Growth Option, provided the application meets the minimum application criteria, failing which the application will be rejected.
<ul style="list-style-type: none"> • HDFC Floating Rate Income Fund – Long Term Plan 	<ul style="list-style-type: none"> • Growth Option in case Growth or Dividend Option is not indicated.
<ul style="list-style-type: none"> • HDFC Floating Rate Income Fund – Short Term Plan – Wholesale Option 	<ul style="list-style-type: none"> • Growth Option in case Dividend Option or Growth Option is not indicated. • Daily Dividend Reinvestment in case Daily, Weekly or Monthly Dividend Option is not indicated. • Dividend Reinvestment in case Payout or Reinvestment is not indicated.
<ul style="list-style-type: none"> • HDFC Quarterly Interval Fund 	<ul style="list-style-type: none"> • The Plan having the Specified Transaction Period, in case Plan A / Plan B / Plan C is not indicated. • Growth Option in case Growth Option or Dividend Option is not indicated. • Dividend Payout in case Payout or Reinvestment is not indicated.

8. Mode of Payment :

- **Pay-In Bank Account**

An investor at the time of his/her purchase of units must provide the details of his / her pay-in bank account (i.e. account from which a subscription payment is being made) in Section 9 in the Application Form.

- **Resident Investors**

- For Investors having a bank account with HDFC Bank Limited or such banks with whom the AMC would have an arrangement from time to time:

Payment may be made for subscription to the Units of the Scheme either by issuing a cheque drawn on such banks or by giving a debit mandate to their account with a branch of HDFC Bank Limited situated at the same location as the ISC or such other banks with whom the AMC would have an arrangement from time to time.
- For other Investors not covered by (a) above:

Payment may be made by cheque or bank draft drawn on any bank, which is situated at and is a member of the Bankers' Clearing House, located at the place where the application is submitted. **No cash, money orders, post-dated cheques [except through Systematic Investment Plan (SIP)] and postal orders will be accepted.** Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India. Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no ISC available for Investors.

The AMC will not accept any request for refund of demand draft charges, in such cases.

- **NRIs, FIs, OCIs**

- **Repatriation Basis**

- In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in his Non - Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-Resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.
- FIs shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FI with a designated branch of an authorised dealer.

- **Non-repatriation Basis**

- In the case of NRIs/OCIs, payment may be made either by inward remittance through normal banking channels or out of funds held in his NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-Resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.

In order to prevent frauds and misuse of payment instruments, the investors are mandated to make the payment instrument i.e. cheque, demand draft, pay order, etc. favouring either of the following given below and crossed "Account Payee only". Investors are urged to follow the order of preference in making the payment instrument favouring as under:

1. "the Specific Scheme A/c Permanent Account Number" or
 2. "the Specific Scheme A/c First Investor Name"
- E.g. In case of HIF the cheque should be drawn in favour of "HDFC Income Fund A/c ABCDE1234F" OR "HDFC Income Fund A/c Bhavesh Shah"; in case of HGILT, HCMF, HHIF, HFRIF the name of the respective Plan should also be mentioned. A separate cheque or bank draft must accompany each Scheme / each Plan. Returned cheque(s) are liable not to be presented again for collection, and the accompanying Application Form is liable to be rejected. In the returned cheque(s) are presented again, the necessary charges are liable to be debited to the investor.

- **Cash**

In accordance with SEBI Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the Fund shall accept applications for subscription with payment mode as 'Cash' ("Cash Investments") at select Investor Service Centres (ISCs) to the extent of Rs.20,000 per investor, per financial year as follows:

1. Only resident individuals, sole proprietorships and minors (through guardians), who are KYC compliant (with or without PAN), have a bank account and who submit applications in physical mode at select ISCs can avail this facility.
2. Currently, the Fund has made arrangement with HDFC Bank Limited ("the Bank") to collect Cash from the investors of the Fund at designated branches of the Bank. For an updated list of the ISCs / the designated bank branches accepting Cash Investments, investors may contact any of our ISCs or visit the website www.hdfcfund.com
3. Procedure to undertake Cash Investments:
 - a. Deposit slips for making Cash Investments may be obtained from ISCs which accept Cash Investment applications. The deposit slip must be filled with the scheme name and the amount of cash to be deposited. The deposit slip will be verified by the ISC officials.
 - b. Investors must then deposit the cash along with the verified deposit slip at any of the nearest designated branches of the Bank accepting cash under this facility.
 - c. Acknowledged copy of the deposit slip received from the Bank along with the Scheme application form / transaction slip must be submitted at the same ISC (i.e. from where the deposit slip was obtained) for time stamping. Investors must mention their name and folio number/ application number on the reverse of the Bank-acknowledged deposit slip. The pay-out bank account details are also required to be specified in the application form by the investors.
4. Applicability of NAV for all schemes other than liquid scheme(s) will be based on the time stamping of the application by the relevant ISC. Applicable NAV for Cash Investments in liquid scheme(s) will be based on the time when the cash is received by the liquid scheme from the Bank (and not the time of deposit of cash at the Bank branch) as the Bank merely collects cash and will remit the funds to the scheme(s) usually by next business day only.
5. If the amount of subscription (together with the investments already made through cash in the same financial year) exceeds Rs.20,000/-, the application will be rejected.
6. Payment of proceeds towards redemptions, dividend, etc. with respect to Cash Investments shall be made only through the pay-out bank account mentioned in the application form or as registered in the folio (as applicable) as Bank mandate.
7. Acceptance of Cash Investments will be subject to compliance with applicable laws pertaining to prevention of money laundering.
8. Application for Cash Investment not satisfying the above conditions is liable to be rejected.

For further details on Cash Investments, please refer to the Notice dated February 18, 2013 uploaded on the website of the Fund viz. www.hdfcfund.com

9. Third Party Payments

1. HDFC Asset Management Company Limited ("HDFC AMC") / HDFC Mutual Fund ("Mutual Fund"), shall not accept applications for subscriptions of units accompanied with Third Party Payments except in cases as enumerated in para 9.2a below.

"Third Party Payment" means payment made through an instrument issued from a bank account other than that of the first named applicant/ investor mentioned in the application form. In case of payment instruments issued from a joint bank account, the first named applicant/ investor must be one of the joint holders of the bank account from which the payment instrument is issued to consider the payment as a non- Third Party Payment.

Illustrations

Illustration 1: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of C, A & B. This is a valid application and will not be considered as Third Party Payment.

Illustration 2: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in name of A. This is a valid application and will not be considered as Third Party Payment.

Illustration 3: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party Payment.

- 2a. As referred to in para 9.1 above, following are the exceptional cases where third party payments will be accepted subject to submission of requisite documentation/ declarations.

INSTRUCTIONS (Contd.)

- i) Payment by Parents/Grand-Parents/Related Persons* on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000 for each regular purchase or per SIP installment. However this restriction of Rs. 50,000 will not be applicable for payment made by a Guardian whose name is registered in the records of Mutual Fund in that folio (i.e. Father / Mother / Court Appointed Legal Guardian).
- ii) Payment by Employer on behalf of employee under Systematic Investment Plans or as lump sum / one-time subscription, through Payroll deductions.
- iii) Custodian on behalf of an FI or a Client.
- * *Related Person* means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.
- 2b. For investments through third party payments, Investors must attach the 'Third Party Payment Declaration Form' (available at any of our ISCs or on our website www.hdfcfund.com) along with the Application Form for subscription of units.
3. The Mutual Fund shall adopt the following procedures to ascertain whether payments are Third Party Payments and investors are therefore required to comply with the requirements specified herein below.
- (i) **Source of funds-if paid by cheque**
Identification of third party cheques by the AMC/Mutual Fund/ Registrar & Transfer Agent (R&TA) will be on the basis of matching the name / signature on the investment cheque with the name/ signature of the first named applicant available on the application or in our records for the said folio. If the name of the bank account holder is not pre-printed on the investment cheque or the signature on the said cheque does not match with that of the first named applicant mentioned on the application / available in our records for the said folio, then the investor should submit any one of the following documents at the time of investment:
- (a) a copy# of the bank passbook or a statement of bank account having the name and address of the account holder and account number;
- (b) a letter* (in original) from the bank on its letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).
- # Investors should also bring the original documents along with the documents mentioned in (a) above to the ISCs/Official Points of Acceptance of HDFC Mutual Fund. The copy of such documents will be verified with the original documents to the satisfaction of the AMC/ Mutual Fund/R&TA. The original documents will be returned across the counter to the investor after due verification.
- * In respect of (b) above, it should be certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.
- Investors should note that where the bank account numbers have changed on account of the implementation of core banking system at their banks, any related communication from the bank towards a change in bank account number should accompany the application form for subscription of units. However, for updation of the changed bank details in the folio, the investor should follow the change of bank details process.
- The Mutual Fund has also provided a facility to the investors to register multiple bank accounts, as detailed in Instruction No. 5B. Investors are requested to avail the facility of registering multiple bank accounts by filling in the 'Multiple Bank Accounts Registration Form' available at our Investor Service Centres (ISCs) or on our website www.hdfcfund.com
- (ii) **Source of funds - if funded by pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque etc.**
Investors should attach any one of the following supporting documents with the purchase application where subscription for units is vide a pre - funded instrument issued by way of debit to his / her bank account: (i) a Certificate (in original) from the issuing banker duly certified by the employee signing the pre-funded instrument with his / her full signature, name, employee code, bank seal and contact number, stating the Account holder's name, the Bank Account Number which has been debited for issue of the instrument (Mandatory) and PAN as per bank records, if available (ii) a copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the investor as an account holder are available (iii) a copy of the passbook/bank statement evidencing the debit for issuance of the instrument.
- The account number mentioned in the above supporting documents should be the same as / one of the registered bank account or the bank details mentioned in the application form.
- (iii) **Source of funds - if paid by RTGS, Bank Account-to-Account Transfer, NEFT, ECS, etc.**
Investors should attach to the purchase application form, an acknowledged copy of the instruction to the bank also stating the account number debited. The account number mentioned on the transfer instruction copy should be a registered bank account or the first named applicant/ investor should be one of the account holders to the bank account debited for such electronic transfer of funds.
- (iv) **Source of funds - if paid by a pre-funded instrument issued by the Bank against Cash**
The AMC/Mutual Fund /R&TA will not accept any purchase applications from investors if accompanied by a pre-funded instrument issued by a bank (such as Pay Order, Demand Draft, Banker's cheque) against cash for investments of Rs. 50,000 or more. The investor should submit a Certificate (in original) obtained from the bank giving name, bank account number (Mandatory) and PAN as per the bank records, if available of the person who has requested for the payment instrument. The said Certificate should be duly certified by the employee signing the pre-funded instrument with his / her full signature, name, employee code, bank seal and contact number. The AMC / Mutual Fund /R&TA will check that the name mentioned in the Certificate matches with the first named investor.
- The account number mentioned in the Certificate should be the same as / one of the registered bank account or the bank details mentioned in the application form.
- HDFC Mutual Fund/HDFC AMC reserves the right to seek information and/or obtain such other additional documents/information from the investors for identifying whether it is a third party payment.
- In case the Third Party Declaration Form is not attached and the source of payment is not identified, HDFC Mutual Fund / HDFC AMC retains the sole and absolute discretion to reject / not process such Application and refund the subscription money to the bank account from which the subscription amount was received and shall not be liable for any such rejection.
- 10. E-mail Communication**
If the investor has provided an email address, the same will be registered in our records for eDocs. Thus, Allotment confirmations, Consolidated Account Statement/Account Statement, annual report/abridged summary and any statutory / other information as permitted would be sent by email. These documents shall be sent physically in case the Unit holder opts/request for the same.
- Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.
- The AMC / Fund reserve the right to send any communication in physical mode.
- 11. Mode of Payment of Redemption / Dividend Proceeds-via Direct Credit / NEFT / ECS**
- Direct Credit**
The AMC has entered into arrangements with eleven banks to facilitate direct credit of redemption and dividend proceeds (if any) into the bank account of the respective Unit holders maintained with any of these banks. These banks are: Axis Bank Ltd., Citibank N.A., Deutsche Bank AG, HDFC Bank Limited, The Hongkong and Shanghai Banking Corporation, ICICI Bank Limited, IDBI Bank Limited, Kotak Mahindra Bank Ltd., Royal Bank of Scotland N.V., Standard Chartered Bank and YES Bank Limited. The list of banks is subject to change from time to time.
 - National Electronic Funds Transfer (NEFT)**
The AMC provides the facility of 'National Electronic Funds Transfer (NEFT)' offered by Reserve Bank of India(RBI), which aims to provide credit of redemption and dividend payouts (if any) directly into the bank account of the Unit holder maintained with the banks (participating in the NEFT System). Unit holders can check the list of banks participating in the NEFT System from the RBI website i.e. www.rbi.org.in or contact any of our Investor Service Centres.
However, in the event of the name of Unit holder's bank not appearing in the 'List of Banks participating in NEFT' updated on RBI website www.rbi.org.in, from time to time, the instructions of the Unit holder for remittance of redemption/ dividend (if any) proceeds via NEFT System will be discontinued by HDFC Mutual Fund / HDFC Asset Management Company Limited without prior notice to the Unit holder and the payouts of redemption / dividend (if any) proceeds shall be effected by sending the Unit holder(s) a cheque / demand draft.
For more details on NEFT or for frequently asked questions (FAQs) on NEFT, Unit holders are advised to visit the RBI website www.rbi.org.in / HDFC Mutual Fund website www.hdfcfund.com
 - Electronic Clearing Service (ECS)**
Investors who have opted for the ECS facility of RBI for dividend payment will receive a direct credit of the amount due to them in their mandated account whenever the payment is made through ECS. A separate advice regarding credit of amount(s) via ECS will be sent to the unit holder. It should be noted that while the Mutual Fund will make all efforts, there is no commitment that this facility will be made available to all desirous investors.
Applicants in cities not covered under ECS facility will receive dividend payments , if any by cheques or demand drafts and the same will be mailed to the Unit holders. Please note that the ECS Facility is available only in respect of dividend payments and not in the case of Redemption of Units.
Therefore, the Investors will receive their redemption / dividend proceeds (if any) directly into their bank accounts in the following order:
(i) In case the bank account of an investor is covered under Direct Credit facility then the payment of redemption / dividend proceeds (if any) will happen via direct credit payout mode only. Investors having these bank accounts will not receive payouts via NEFT/ECS*
(ii) In case the bank account of an investor is not covered under Direct Credit facility but covered under NEFT system offered by the RBI then the payment of redemption / dividend proceeds (if any) shall be effected via NEFT mechanism only.
(iii) The facility for payment of dividend proceeds, if any via ECS* shall be affected only in case the bank account of an investor is not covered under the Direct Credit facility or NEFT system.
* available only in respect of dividend payments.
- Each of the above facilities aims to provide direct credit of the redemption proceeds and dividend payouts (if any) into the bank account (as furnished in Section 4 of the Application Form) of the Unit holder and eliminates the time lag between despatch of the cheque, its receipt by the Unit holders and the need to personally bank the instrument and await subsequent credit to the Unit holders account. Further, the potential risk of loss of instruments in transit through courier / post is also eliminated. Each of the said facility as a mode of payment, is faster, safer and reliable.
- In case the bank account as communicated by the Unit holder is with any of the said banks with whom the AMC has entered into arrangements to facilitate such direct credits or with any of the banks participating in the NEFT System offered by RBI, the AMC shall automatically extend this facility to the Unit holders.
- HDFC Asset Management Company Limited / HDFC Mutual Fund shall not be held liable for any losses/ claims, etc. arising on account of processing the direct credit or credit via NEFT / ECS of redemption / dividend proceeds on the basis of Bank Account details as provided by the unit holder in the Application Form.
- However, if the Unit holders are not keen on availing of any of the said facilities and prefer receiving cheques / demand drafts, Unit holders may indicate their intention in the Application Form in the space provided specifically. The AMC would then ensure that the payouts are effected by sending the Unit holders a cheque / demand draft. In case of unforeseen circumstances, the AMC reserves the right to issue a cheque / demand draft.
- Mode of Payment for Unit holders holding Units in Demat form**
Investors will receive their maturity / dividend proceeds directly into their bank accounts linked to the demat accounts. Please ensure to furnish the Bank Account details under Section 4.
- 12. Electronic Services**
The eServices facility includes **HDFCFMFOne**, **HDFCFMFIvestOnline**, **HDFCFMFMobile**, **eDocs**, **eAlerts** and **ePayouts**. The AMC/Fund may at its sole discretion offer/discontinue any and/or all of the eServices facilities offered to any Unitholder in the event the offer of the same is restricted under the applicable jurisdictional laws of such Unitholder.
- HDFCFMFOne**
This facility enables Unitholders to execute purchases, redemptions, switches, view account details, portfolio valuation online, download account statements, request for documents via email and avail such other services as may be introduced by the Fund from time to time on the Fund's website www.hdfcfund.com using **HDFCFMFOne**.
- HDFCFMFIvestOnline**
This facility enables existing Unitholders not having a HDFC Personal Identification Number (HPIN) to execute purchases / avail such other services as may be introduced by the Fund from time to time on the Fund's website www.hdfcfund.com using **HDFCFMFIvestOnline**.
- HDFCFMFMobile**
This facility enables Unitholders to execute purchases, redemptions, switches, view account details and portfolio valuation, request for account statements and avail such other services as may be introduced by the Fund from time to time on their mobile handsets.
- eDocs**
This facility enables the Unitholder to register an email address with the AMC for receiving allotment confirmations, consolidated account statement/account statement, annual report/abridged summary thereof and/or any statutory / other information as permitted by email.
- eAlerts**
This facility enables the Unit holder to receive SMS confirmations for purchase, redemption or switch, dividend declaration details and other alerts.
Apart from above mentioned facilities, the facility of **ePayouts** comprising mode of payment of Redemption / Dividend Proceeds if any, via Direct Credit / NEFT/ ECS is covered under **eServices** facility.
For further details and the terms and conditions applicable for availing **eServices**, please visit our website www.hdfcfund.com
- 13. Dematerialization**
Investors have an option to hold the Units in dematerialized form. Currently, this facility is not available in case of units offered under the Daily/Weekly/Fortnightly Dividend Option(s). Please refer to the list of all the schemes/ plans/ options on the website of the Fund, viz. www.hdfcfund.com which offer the facility of holding the units in demat mode.
Investors desiring to get allotment of units in demat mode must have a beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL) / Central Depository Services Limited (CDSL).
If PAN is not mentioned by applicants, the application is liable to be rejected. Investors may attach a copy of the Client Master Form / DP statement showing active demat account details for verification.
Names, mode of holding, PAN details, etc. of the investor will be verified against the Depository data. The units will be credited to the beneficiary (demat) account only after successful verification with the depository records and realization of payment. In case the demat details

INSTRUCTIONS (Contd.)

mentioned in the application are incomplete/incorrect or do not match with the depository data, the application shall be treated as invalid for processing under demat mode and therefore may be considered for processing in non-demat form i.e. in physical mode if the application is otherwise valid.

All details such as address, bank details, nomination etc. will be applicable as available in the depositories' records. For effecting any subsequent changes to such information, Investors should approach their DP. Redemption requests for units held in demat mode must be submitted to DP or through Stock Exchange Platform, as applicable.

Holding / transacting of units held in demat mode shall be in accordance with the procedures / requirements laid down by the Depositories, viz. NSDL/ CDSL in accordance with the provisions under the Depositories Act, 1996 and the regulations thereunder.

14. Signatures

Signature(s) should be in English or in any Indian Language. Applications on behalf of minors should be signed by their Guardian. In case of a HUF, the Karta should sign the Application Form on behalf of the HUF.

If you are investing through your Constituted Attorney, please ensure that the Power of Attorney is signed by you and your Constituted Attorney. The signature in the Application Form then needs to clearly indicate that the signature is on behalf of the applicant by the Constituted Attorney.

15. Nomination

- i. Nomination ensures all rights and/or amount(s) payable in respect of the holdings in Schemes of HDFC Mutual Fund would vest in and be transferred to the nominee upon death of the Unit holder. The nominee receives the units only as agent and trustee for the legal heirs or legatees as the case may be. Investors should opt for the nomination facility to avoid hassles and inconveniences in case of unforeseen events in future.
- ii. Nomination by a unit holder shall be applicable for investments in all schemes in the folio or account.
- iii. Every new nomination for a folio/account will overwrite the existing nomination. Nomination will be subject to the provisions of the Scheme Information Document.
- iv. Nomination shall be mandatory for new folios/accounts opened by an individual especially with sole holding and no new folios/accounts for individuals (with sole holding) would be opened without nomination. However, investors who do not wish to nominate must sign separately confirming their non-intention to nominate. In case nomination/non-intention to nominate is not provided by individual (with sole holding), the application is liable to be rejected.
- v. The nomination can be made only by individuals applying for/ holding units on their own behalf singly or jointly. Karta of Hindu undivided family, holder of Power of Attorney cannot nominate.
- vi. Nomination shall not be allowed in a folio held on behalf of a minor. In case a folio has joint holders, all joint holders should sign the request for nomination/cancellation of nomination, even if the mode of holding is not "joint".
- vii. Minor(s) can be nominated and in that event, the name, address and signature of the guardian of the minor nominee(s) shall be provided by the unitholder. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- viii. The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, karta of Hindu undivided family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
- ix. Nomination in respect of the units stands rescinded upon the transfer of units. Transfer of units in favour of Nominee(s) shall be valid discharge by the AMC against the legal heirs.
- x. Cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
- xi. On cancellation of the nomination, the nomination shall stand rescinded and the AMC shall not be under any obligation to transfer the units in favour of the Nominee(s).
- xii. Nomination can be made for maximum number of three nominees. In case of multiple nominees, the percentage of allocation/share in favour of each of the nominees should be indicated against their name and such allocation/share should be in whole numbers without any decimals making a total of 100 percent.
- xiii. In the event of the Unitholders not indicating the percentage of allocation/share for each of the nominees, HDFC Mutual Fund/ HDFC Asset Management Company Limited (AMC), by invoking default option shall settle the claim equally amongst all the nominees.
- xiv. In case of investors opting to hold the Units in demat form, the nomination details provided by the investor to the depository participant will be applicable.

16. Permanent Account Number

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) irrespective of the amount [Except as given below]. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. However, PAN is not mandatory in the case of Central Government, State Government entities and the officials appointed by the courts e.g. Official liquidator, Court receiver etc (under the category of Government) for transacting in the securities market. PAN card copy is not required separately if KYC acknowledgement letter is made available. HDFC Mutual Fund reserves the right to ascertain the status of such entities with adequate supporting documents. Applications not complying with the above requirement may not be accepted/processed.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com.

• PAN Exempt Investments

SEBI vide its circular dated July 24, 2012 has clarified that investments in mutual funds schemes (including investments in SIPs) of upto Rs.50,000 per investor per year across all schemes of the

Fund shall be exempt from the requirement of PAN. Accordingly, individuals (including Joint Holders who are individuals, NRIs but not PIOs, Minors) and Sole proprietary firms who do not possess a PAN ("Eligible Investors")* are exempt from submission of PAN for investments upto Rs.50,000 in a rolling 12 month period or in a financial year i.e. April to March. However, Eligible Investors are required to undergo Know Your Customer (KYC) procedure with any of the SEBI registered KYC Registration Authorities (KRA). Eligible Investors must quote PAN Exempt KYC Reference Number (PEKRN) issued by the KRA under the KYC acknowledgement letter in the application form and submit a copy thereof along with the application form. In case the applicant is a minor, PAN /PEKRN details of the Guardian shall be submitted, as applicable. Eligible Investors (i.e. the First Holder) must not possess a PAN at the time of submission of application form. Eligible investors must hold only one PEKRN issued by any one of the KRAs.

If an application for investment together within investments made in a rolling 12 month period or in a financial year exceeds Rs.50,000, such an application will be rejected.

Fresh / Additional Purchase and Systematic Investment Plans will be covered in the limit of Rs.50,000. Investors may switch their investments to other Schemes. However, if the amount per switch transaction is Rs.50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund.

The detailed procedures / requirements for accepting applications shall be as specified by the AMC/Trustee from time to time and their decision in this behalf will be final and binding.

* HUFs and other categories are not eligible for such investments.

17. Prevention of Money Laundering

SEBI vide its circular reference number ISD/CIR/RR/AML/1/06 dated January 18, 2006 and other circulars issued from time to time, mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy.

The Investor(s) should ensure that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act (PMLA), Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder.

To ensure appropriate identification of the Investor(s) and with a view to monitor transactions for the prevention of money laundering, HDFC Asset Management Company Limited (HDFC AMC) / HDFC Mutual Fund reserves the right to seek information, record investor's telephonic calls and or obtain and retain documentation for establishing the identity of the Investor(s), their beneficial ownership, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

HDFC Mutual Fund, HDFC AMC, HDFC Trustee Company Limited ("HDFC Trustee") and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios/rejection of any application / allotment of Units or mandatory redemption of Units due to non compliance with the provisions of the PMLA, SEBI/AMFI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the PMLA and SEBI/AMFI circular(s) and reporting the same to FIU-IND.

For further details, please refer Section 'Prevention of Money Laundering' under the Statement of Additional Information available on our website www.hdfcfund.com.

18. Know Your Customer (KYC) Compliance

Units held in account statement (non-demat) form

Investors should note that it is mandatory for all purchases/ switches/ registrations for Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP)/Flex STP/ Flexindex Plan/ Dividend Transfer Plan (DTP) to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter.

Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their KYC Compliance Status and attach proof of KYC Compliance at the time of investment.

With effect from January 1, 2012, SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries. New investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website www.hdfcfund.com. Existing KYC compliant investors of HDFC Mutual Fund can continue the practice of providing KYC Acknowledgement Letter/ Printout of KYC Compliance Status downloaded from CDSL Ventures Ltd. (CVL) website (www.cvindia.com) using the PAN at the time of investment.

Once the investor has done KYC with any SEBI registered intermediary, the investor need not undergo the same process again with HDFC Mutual Fund. However, the Mutual Fund reserves the right to carry out fresh KYC of the investor.

Units held in electronic (demat) form

For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC.

In the event of non compliance of KYC requirements, the Trustee/AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

For further details, please refer Section 'Know Your Customer (KYC) Compliance under Statement of Additional Information available on our website www.hdfcfund.com.

CHECKLIST

- ☞ Please ensure that your Application Form is complete in all respect and signed by all applicants:
 - Name, Address and Contact Details are mentioned in full. • Status of First/Sole Applicant is correctly indicated. • Bank Account Details are entered completely and correctly.
 - Permanent Account Number (PAN) of all Applicants is mentioned irrespective of the amount of purchase and proof attached (if not already validated) OR PAN Exempt KYC Reference Number (PEKRN) in case of PAN exempt investment.
 - Please attach proof of KYC Compliance status if not already validated. • Appropriate Plan / Option is selected.
 - If units are applied by more than one applicant, Mode of Operation of account is indicated.
- ☞ Your investment Cheque / DD is drawn in favour of 'the Specific Scheme A/c PAN' or 'the Specific Scheme A/c Investor Name' dated, signed and crossed 'A/c Payee only'. Application Number / Folio No. is mentioned on the reverse of the Cheque/DD.
- ☞ Documents as listed below are submitted along with the Application Form (as applicable to your specific case).

Documents	Companies / Trusts / Societies/ Partnership Firms / LLP / FIs*	NRI/ OCI/ PIO	Minor	Investments through Constituted Attorney
1. List of Authorised Signatories with Specimen Signature(s) @	✓			✓
2. Notarised Power of Attorney				✓
3. Account Debit Certificate in case payment is made by DD from NRE / FCNR A/c. where applicable		✓		
4. PAN Proof	✓	✓	✓#	✓
5. KYC Acknowledgement Letter / Print out of KYC Compliance Status downloaded from CDSL Ventures Ltd. website (www.cvindia.com)	✓	✓	✓#	✓
6. Proof of Date of Birth			✓	
7. Proof of Relationship with Guardian			✓	
8. PIO / OCI Card (as applicable)		✓		

@ Should be original or true copy certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public, as applicable.

* For FIs, copy of SEBI registration certificate should be provided. # If PAN/PEKRN/KYC proof of Minor is not available, PAN/PEKRN/KYC proof of Guardian should be provided.

Third Party Payment Declaration Form



Declaration Form No. _____

Third Party Payment Declaration Form should be completed in **English** and in **BLOCK LETTERS** only.
(Please read the Third Party Payment Rules and Instructions carefully before completing this Form)

FOR OFFICE USE ONLY

Date of Receipt	Folio No.	Branch Trans. No.

1. BENEFICIAL INVESTOR INFORMATION (Refer Instruction No. 2)

Folio No. (For existing investor) _____ Application No. _____

NAME OF FIRST/SOLE APPLICANT (BENEFICIAL INVESTOR)

Mr Ms. M/s. _____

2. THIRD PARTY INFORMATION (Refer Instruction No. 3)

NAME OF THIRD PARTY (PERSON MAKING THE PAYMENT)

Mr Ms. M/s. _____

Nationality _____ PAN# _____ KYC** [Please tick (✓)] Attached (Mandatory for any amount)

#Mandatory for any amount. Please attach PAN Proof. Refer instruction No. 6. ** Refer instruction No. 8.

NAME OF CONTACT PERSON & DESIGNATION (in case of non-Individual Third Party)

Mr Ms. _____

Designation _____

MAILING ADDRESS (P.O. Box Address may not be sufficient)

CITY _____ STATE _____ PIN CODE _____

CONTACT DETAILS

STD Code _____

Tel. : Off. _____ Tel. : Res. _____ Mobile _____

Fax _____ Email _____

RELATIONSHIP OF THIRD PARTY WITH THE BENEFICIAL INVESTOR (Refer Instruction No. 3) [Please tick (✓) as applicable]

Status of the Beneficial Investor	<input type="checkbox"/> Minor	<input type="checkbox"/> FI/ Client	<input type="checkbox"/> Employee(s)								
Relationship of Third Party with the Beneficial Investor	<input type="checkbox"/> Father/Mother/Court appointed Legal Guardian (Please attach proof of relationship, if not already submitted@) <input type="checkbox"/> Grand Parent <input type="checkbox"/> Related Person (Please specify relationship) _____ (Maximum investment - Rs. 50,000/- per transaction@)	Custodian - SEBI Registration No. of Custodian _____ Registration Valid Till <table border="1"> <tr> <td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y	Employer
D	D	M	M	Y	Y	Y	Y				
Declaration by Third Party	I/We declare that the payment made on behalf of minor is in consideration of natural love and affection or as a gift.	I/We declare that the payment is made on behalf of FI/ Client and the source of this payment is from funds provided to us by FI/Client.	I/We declare that the payment is made on behalf of employee(s) under Systematic Investment Plans or as lump sum / one-time subscription, through Payroll Deductions.								

3. THIRD PARTY PAYMENT DETAILS (Refer Instruction No. 4)

Mode of Payment [Please tick (✓)]	Mandatory Enclosure(s)*
Cheque <input type="checkbox"/>	In case the account number and account holder name of the third party is not pre-printed on the cheque then a copy of the bank passbook / statement of bank account or letter from the bank certifying that the third party maintains a bank account.
Pay Order <input type="checkbox"/>	Certificate from the Issuing Banker stating the Bank Account Holder's Name and Bank Account Number debited for issue of the instrument or Copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the third party as an account holder are available or Copy of the passbook/bank statement evidencing the debit for issuance of the instrument.
Demand Draft <input type="checkbox"/>	
Banker's Cheque <input type="checkbox"/>	
RTGS <input type="checkbox"/>	Copy of the Instruction to the Bank stating the Bank Account Number which has been debited.
NEFT <input type="checkbox"/>	
Fund Transfer <input type="checkbox"/>	

* HDFC Mutual Fund/HDFC Asset Management Company Limited ("HDFC AMC") reserves the right to seek information and /or obtain such other additional documents/information from the Third Party for establishing the identity of the Third Party.

Amount# _____ in figures (Rs.)
 _____ in words

Cheque/DD/PO/UTR No. _____ Cheque/DD/PO/RTGS Date

DD	MM	YYYY
----	----	------

Pay- in Bank A/c No. _____

Name of the Bank _____

Branch _____ Bank City _____

Account Type [Please tick (✓)] SAVINGS CURRENT NRE NRO FCNR OTHERS _____ (please specify)

including Demand Draft charges, if any.

4. DECLARATIONS & SIGNATURE/S (Refer Instruction 5)

THIRD PARTY DECLARATION

I/We confirm having read and understood the Third Party Payment rules, as given below and hereby agree to be bound by the same.

I/We declare that the information declared herein is true and correct, which HDFC Mutual Fund is entitled to verify directly or indirectly. I agree to furnish such further information as HDFC Mutual Fund may require from me/us. I/We agree that, if any such declarations made by me/us are found to be incorrect or incomplete, HDFC Mutual Fund/HDFC AMC is not bound to pay any interest or compensation of whatsoever nature on the said payment received from me/us and shall have absolute discretion to reject/ not process the Application Form received from the Beneficial Investor(s) and refund the subscription monies.

I/We hereby declare that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions issued by any regulatory authority in India. I/We will assume personal liability for any claim, loss and/ or damage of whatsoever nature that HDFC Mutual Fund/HDFC AMC may suffer as a result of accepting the aforesaid payment from me/us towards processing of the transaction in favour of the beneficial investor(s) as detailed in the Application Form.

Applicable to NRIs/OCIs only :

I/We confirm that I am/We are Non-Resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/ our Non-Resident External/ Ordinary Account/FCNR Account.

- Please (✓) Yes No
 If yes, (✓) Repatriation basis
 Non-repatriation basis

DD	MM	YYYY

 Signature of the Third Party

BENEFICIAL INVESTOR(S) DECLARATION

I/We certify that the information declared herein by the Third Party is true and correct.

I/We acknowledge that HDFC Mutual Fund reserves the right in its sole discretion to reject/ not process the Application Form and refund the payment received from the aforesaid Third Party and the declaration made by the Third Party will apply solely to my/our transaction as the beneficial investor(s) detailed in the Application Form. HDFC Mutual Fund/ HDFC AMC will not be liable for any damages or losses or any claims of whatsoever nature arising out of any delay or failure to process this transaction due to occurrences beyond the control of HDFC Mutual Fund/HDFC AMC.

Applicable to Guardian receiving funds on behalf of Minor only:

I/We confirm that I/We are the guardian of the Minor registered in folio and have no objection to the funds received towards Subscription of Units in this Scheme on behalf of the minor.

DD	MM	YYYY

SIGNATURE/S

First / Sole Applicant / Guardian

Second Applicant

Third Applicant

THIRD PARTY PAYMENT RULES

- In order to enhance compliance with Know your Customer (KYC) norms under the Prevention of Money Laundering Act, 2002 (PMLA) and to mitigate the risks associated with acceptance of third party payments, Association of Mutual Funds of India (AMFI) issued best practice guidelines on "risk mitigation process against third party instruments and other payment modes for mutual fund subscriptions". AMFI has issued the said best practice guidelines requiring mutual funds/asset management companies to ensure that Third-Party payments are not used for mutual fund subscriptions
- The following words and expressions shall have the meaning specified herein:
 - "Beneficial Investor"** is the first named applicant/investor in whose name the application for subscription of Units is applied for with the Mutual Fund.
 - "Third Party"** means any person making payment towards subscription of Units in the name of the Beneficial Investor.
 - "Third Party payment"** is referred to as a payment made through instruments issued from a bank account other than that of the first named applicant/ investor mentioned in the application form.

Illustrations

Illustration 1: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party payment.

Illustration 2: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of C, A & B. This will not be considered as Third Party payment.

Illustration 3: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in name of A. This will not be considered as Third Party payment.

- HDFC Mutual Fund/ HDFC Asset Management Company Limited ('HDFC AMC') will not accept subscriptions with Third Party payments except in the following exceptional cases, which is subject to submission of requisite documentation/

declarations:

- Payment by Parents/Grand-Parents/Related Persons* on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- for each regular Purchase or per SIP installment. However, this restriction of Rs. 50,000/- will not be applicable for payment made by a Guardian whose name is registered in the records of Mutual Fund in that folio (i.e. father, mother or court appointed Legal Guardian).
- Payment by Employer on behalf of employee under Systematic Investment Plans or as lump sum/one-time subscription, through Payroll deductions.
- Custodian on behalf of an FII or a Client.

(This limit of Rs. 50,000 shall not be applicable for investments in HDFC Children's Gift Fund. However, the Donors will have to comply with all the requirements specified in 2c below)

* 'Related Person' means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.

- Applications submitted through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected/ not processed/ refunded.
 - Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party.
 - Submission of a complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party.
- Investor(s) are requested to note that any application for subscription of Units of the Scheme(s) of HDFC Mutual Fund accompanied with Third Party payment other than the above mentioned exceptional cases as described in Rule (2b) above is liable for rejection without any recourse to Third Party or the applicant investor(s).

The above mentioned Third Party Payment Rules are subject to change from time to time. Please contact any of the Investor Service Centres of HDFC AMC or visit our website www.hdfcfund.com for any further information or updates on the same.

INSTRUCTIONS FOR THIRD PARTY PAYMENT DECLARATION FORM

1. GENERAL INSTRUCTIONS

Please read the terms of the Key Information Memorandum, the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before filling the Third Party Payment Declaration Form (hereinafter referred to as 'Declaration Form').

The Declaration Form should be completed in ENGLISH and in BLOCK LETTERS only. **Please tick in the appropriate box for relevant declarations wherever applicable.** Please do not overwrite. Any correction / changes (if any) made in the Declaration Form, shall be authenticated by canceling and re-writing the correct details and counter signature of the Third Party and the Beneficial Investor(s).

Applications along with the Declaration Form completed in all respects, must be submitted at the Official Points of Acceptance of HDFC Mutual Fund.

In case the Declaration Form does not comply with the above requirements, HDFC Mutual Fund /HDFC Asset Management Company Limited (HDFC AMC) retains the sole and absolute discretion to reject / not process such Declaration Form and where required, refund the subscription money to the account from which such money was remitted and shall not be liable for any such rejection.

2. BENEFICIAL INVESTOR INFORMATION

The Third Party should provide the Folio Number of the Beneficial Investor already having an account in any of the HDFC Mutual Fund Schemes in Section 1. In case the Beneficial Investor does not have a Folio Number, the Third Party should mention the Application Number as stated in the Application Form. Name must be written in full.

3. THIRD PARTY INFORMATION

"Third Party" includes the Parent, Grand Parent, Related Person, Custodian of FII/Client, or Employer, making payment towards subscription of Units in the name of the Beneficial Investor(s).

Full Name and relationship of Third Party with the Beneficial Investor must be provided.

The Relationship declared by the Third Party will suggest that the payment made on behalf of Beneficial Investor(s) is:

- On behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- (which includes each regular purchase or per SIP installment) made by Parents/Grand Parents/ Related Persons. However this restriction of Rs. 50,000/- will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio (i.e. father or mother or court appointed legal guardian). (This limit of Rs. 50,000 shall not be applicable for investments in HDFC Children's Gift Fund); or
- On behalf of employee under Systematic Investment Plans or as lump sum/one-time subscription, through Payroll deductions made by employer; or
- On behalf of an FII or a Client made by the Custodian.

Mailing address and contact details of Third Party must be written in full.

4. THIRD PARTY PAYMENT DETAILS

Third Party must provide in the Declaration Form the details of the Pay-in Bank Account i.e. account from which subscription payment is made in the name of the Beneficial Investor(s).

The Declaration Form with incomplete payment details shall be rejected. The following document(s) is/are required to be submitted by Third Party as per the mode of payment selected:

(i) Source of funds - if paid by cheque

In case the account number and account holder name of the third party is not pre-printed on the cheque, then the third party should provide any one of the following documents:

- a copy# of the bank passbook or a statement of bank account having the name and address of the account holder and account number;
- a letter (in original) from the bank on its letterhead certifying that the third party maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available). The said letter should be certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

the original documents along with the documents mentioned above should be submitted to the ISCs / Official Points of Acceptance of HDFC Mutual Fund. The

copy of such documents will be verified with the original documents to the satisfaction of the HDFC AMC/ HDFC Mutual Fund / Registrar and Transfer Agent. The original documents will be returned across the counter after due verification.

(ii) Source of funds - if funded by pre-funded investments such as Pay Order, Demand Draft, Banker's cheque etc.

The Third Party should attach any one of the following supporting documents with the purchase application where subscription for units is vide a pre-funded instrument issued by way of debit to his / her bank account: (i) a Certificate (in original) from the issuing banker duly certified by the employee signing the pre-funded instrument with his / her full signature, name, employee code, bank seal and contact number, stating the Account holder's name, the Bank Account Number which has been debited for issue of the instrument (Mandatory) and PAN as per bank records, if available (ii) a copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the third party as an account holder are available (iii) a copy of the passbook/bank statement evidencing the debit for issuance of the instrument.

The account number mentioned in the above supporting documents should be the same as the bank details mentioned in the application form.

(iii) Source of funds - if paid by RTGS, Bank Account-to-Account Transfer, NEFT, ECS, etc.

Acknowledged copy of the instruction to the bank stating the account number debited.

(iv) Source of funds - if paid by a pre-funded instrument issued by the Bank against Cash

The AMC/Mutual Fund /R&TA will not accept any purchase applications from third party if accompanied by a pre-funded instrument issued by a bank (such as Pay Order, Demand Draft, Banker's cheque) against cash for investments of Rs. 50,000 or more. The third party should submit a Certificate (in original) obtained from the bank giving name, bank account number (Mandatory) and PAN as per the bank records, if available of the person who has requested for the payment instrument. The said Certificate should be duly certified by the employee signing the pre-funded instrument with his / her full signature, name, employee code, bank seal and contact number. The AMC / Mutual Fund / R&TA will check that the name mentioned in the Certificate matches with the name of the third party.

The account number mentioned in the Certificate should be the same as / one of the registered bank account or the bank details mentioned in the application form.

5. SIGNATURE(S)

Signature(s) should be in English or in any Indian Language. Declarations on behalf of minors should be signed by their Guardian.

6. PERMANENT ACCOUNT NUMBER

It is mandatory for the Third Party to mention the permanent account number (PAN) irrespective of the amount of Purchase*. In order to verify that the PAN of Third Party has been duly and correctly quoted therein, the Third Party shall attach along with the Declaration Form, a photocopy of the PAN card duly self-certified.

*includes fresh/additional purchase, Systematic Investment Plan.

Declaration Forms not complying with the above requirement will not be accepted/ processed.

For further details, please refer Section 'Permanent Account Number' under the Statement of Additional Information available on our website www.hdfcfund.com.

7. PREVENTION OF MONEY LAUNDERING

SEBI vide its circular reference number ISD/CIR/RR/AML/1/06 dated January 18, 2006 and other circulars issued from time to time, mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy.

The Third Party should ensure that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act (PMLA), Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder.

To ensure appropriate identification of the Third Party and with a view to monitor transactions for the prevention of money laundering, HDFC AMC/ HDFC Mutual Fund reserves the right to seek information, record investor's/Third party's telephonic calls and/or obtain and retain

INSTRUCTIONS FOR THIRD PARTY PAYMENT DECLARATION FORM (Contd.)

documentation for establishing the identity of the third party, their beneficial ownership, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

HDFC Mutual Fund, HDFC AMC, HDFC Trustee Company Limited ("HDFC Trustee") and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios/rejection of any application / allotment of Units or mandatory redemption of Units due to non compliance with the provisions of the PMLA, SEBI/AMFI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the Act and SEBI/AMFI circular(s) and reporting the same to FIU-IND.

For further details, please refer Section 'Prevention of Money Laundering' under the Statement of Additional Information available on our website www.hdfcfund.com.

8. KNOW YOUR CUSTOMER (KYC) COMPLIANCE

It is mandatory for the Third Party to quote the KYC Compliance Status and attach proof of KYC Compliance viz. KYC Acknowledgement Letter (or Printout of KYC Compliance Status downloaded from CVL website (www.cvlindia.com) using the PAN. Declaration Form without a valid KYC Compliance of Third Party will be rejected.

In the event of non-compliance of KYC requirements, HDFC Trustee/HDFC AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

For further details, please refer Section 'Know Your Customer (KYC) Compliance' under the Statement of Additional Information available on our website www.hdfcfund.com.

Enrolment Form for SIP/ Micro SIP

[For Investments through ECS (Debit Clearing) / Direct Debit Facility/Standing Instruction]



(Please read terms & conditions overleaf)
Important: Please strike out the Section(s) that is/are not used by you to avoid any unauthorised use

Enrolment Form no. _____

SIP/ Micro SIP via **ECS (Debit Clearing)** in select cities or via **Direct Debit/Standing Instruction** in select banks / branches only.

KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.)					FOR OFFICE USE ONLY (TIME STAMP)
ARN	ARN Name	Sub-Agent's ARN/ Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIN)	
ARN-					

Declaration for "execution-only" transaction (only where EUIN box is left blank) (Refer Item No. 3a)
I / We hereby confirm that the EUIN box has been intentionally left blank by me / us as this is an "execution-only" transaction without any interaction or advice by the employee / relationship manager / sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee / relationship manager / sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

Sign Here _____ First/ Sole Applicant/ Guardian	Sign Here _____ Second Applicant	Sign Here _____ Third Applicant
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Transaction Charges for Applications through Distributors only (Refer Item No. 17 and please tick (✓) any one) Date: D D M M Y Y Y Y

<input type="checkbox"/> I confirm that I am a First time investor across Mutual Funds. (Rs. 150 deductible as Transaction Charge and payable to the Distributor)	<input type="checkbox"/> I confirm that I am an existing investor in Mutual Funds. (Rs. 100 deductible as Transaction Charge and payable to the Distributor)
<p>If the total commitment of investment through SIP (i.e. amount per SIP installment X no. of installments) amounts to Rs.10,000 or more and your Distributor has opted to receive transaction Charges, the same are deductible as applicable from the installment amount and payable to the Distributor. In such cases Transaction Charge will be recoverable in 3-4 installments. Units will be issued against the balance of the installment amounts invested.</p> <p>Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.</p>	

I/We have read and understood the contents of the Scheme Information Document(s) and Statement of Additional Information and the terms & conditions of enrolment for Systematic investment Plan (SIP) and of ECS (Debit Clearing) / Direct Debit / Standing Instruction facilities and agree to abide by the same. I/We hereby apply to the Trustee of HDFC Mutual Fund for SIP application under of the following Scheme(s)/ Plan(s) / Option(s) and agree to abide by the terms and conditions of the same. I/We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. **The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various mutual Funds from amongst which the Scheme is being recommended to me/us.**

Applicable to PEKRN Holders: I, the first / sole holder, also hereby declare that I do not hold a Permanent Account Number and hold only a single PAN Exempt Reference No. (PEKRN) issued by KYC Registration Authority and that my existing investments together with the current application will not result in aggregate investments exceeding Rs.50,000/- in a rolling 12 months period or in a financial year.

Applicable to application under Direct Plan: I/We hereby declare and confirm that I/We have read and understood the Scheme related documents pertaining to the "Direct Plan" and also confirm that the investments in Scheme through "Direct Plan" is/are made at my own discretion. HDFC Mutual Fund/HDFCAMC/Trustee shall not be liable for any consequences arising out of such investments.

Please (✓) any one. In the absence of indication of the option the form is liable to be rejected.

<input type="checkbox"/> NEW REGISTRATION	<input type="checkbox"/> CHANGE IN BANK ACCOUNT	<input type="checkbox"/> CANCELLATION (Refer Item No. 11)
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INVESTOR DETAILS

Application No. (For new investor)/ Folio No. (For existing Unitholder) _____

SIGNATURE (Refer Item No. 3(c))

Sole/1st applicant		
PAN# or PEKRN#	KYC# (Mandatory) [Please tick (✓)]	<input type="checkbox"/> Proof Attached
Name of Guardian (In case Applicant is minor)		
PAN# or PEKRN#	KYC# (Mandatory) [Please tick (✓)]	<input type="checkbox"/> Proof Attached
Second Applicant		
PAN# or PEKRN#	KYC# (Mandatory) [Please tick (✓)]	<input type="checkbox"/> Proof Attached
Third Applicant		
PAN# or PEKRN#	KYC# (Mandatory) [Please tick (✓)]	<input type="checkbox"/> Proof Attached

Please attach Proof. If PAN/PEKRN/KYC is already validated please don't attach any proof. Refer Item No. 15 and 16.

Scheme _____

(Investors applying under Direct Plan must mention "Direct" against the Scheme name).

Plan _____ Option _____

Each SIP/ Micro SIP Amount (Rs.) _____ Frequency Monthly⁺ Quarterly (+Default Frequency) [Refer Item No. 6(iv)]

ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)

Date:	HDFC MUTUAL FUND Regd. office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020	Enrolment Form No.
Received from Mr./Ms./M/s. _____	'SIP/ Micro SIP' application for	
Scheme / Plan / Option _____	ISC Stamp & Signature	
Total Amount (Rs.) _____	Please Note: All purchases are subject to realisation of cheques	

The form can be used by investors who wish to enroll for SIP or Micro SIP (PAN exempt investments) facility. However, Investors shall submit separate forms in case they wish to enroll for both SIP and Micro SIP facility.

Micro Systematic Investment Plans (Micro SIPs) where aggregate of investments (Lumpsom plus SIP) in a rolling 12 month period or in a financial year i.e. April to March do not exceed Rs. 50,000 shall be exempt from the requirement of PAN. However, such investors shall be required to quote PAN Exempt KYC Reference Number (PEKRN) details of which are given in **PAN Exempt Investments** in point no. 15 below.

- SIP (includes reference to Micro SIP) is available to investors in the following Scheme(s) (including Direct Plan thereunder) of HDFC Mutual Fund: HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Children's Gift Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund*, HDFC TaxSaver*, HDFC MF Monthly Income Plan (an open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Mid-Cap Opportunities Fund, HDFC Focused Large-Cap Fund, HDFC Infrastructure Fund, HDFC Gold Fund**, HDFC Multiple Yield Fund, HDFC Arbitrage Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Short Term Opportunities Fund, HDFC Medium Term Opportunities Fund, HDFC Cash Management Fund - Treasury Advantage Plan, HDFC Gift Fund, HDFC Floating Rate Income Fund and HDFC Multiple Yield Fund- Plan 2005.

*an open-ended equity linked savings scheme with a lock-in period of 3 years

** an open-ended fund of funds scheme investing in HDFC Gold Exchange Traded Fund

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

- Enrolment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box (□), where boxes have been provided. Enrolment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of HDFC Mutual Fund.

In case SIP/ Micro SIP investments are made through 'Third Party Payments' i.e. payment made through an instrument issued from a bank account other than that of the first named applicant/ investor mentioned in the application form, Investors are required to additionally fill up & submit the 'Third Party Payment Declaration Form' (available at any of our ISCs or on our website www.hdfcfund.com) along with the SIP Enrolment Form.

- Investment through Distributors**
Agents / distributors are not entitled to sell units of mutual funds unless they are registered with Association of Mutual Funds in India (AMFI). Further, SEBI has made it compulsory for every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the Employee Unique Identification Number (EUIIN) obtained by him/her from AMFI in the Application Form. EUIIN, particularly in advisory transactions, would assist in addressing any instance of mis-selling even if the employee/ relationship manager/sales person later leaves the employment of the distributor. Hence, if your investments are routed through a distributor, please ensure that the EUIIN is correctly filled up in the Application Form.

However, if your distributor has not given you any advice pertaining to the investment, the EUIIN box may be left blank. In this case, you are required to provide a duly signed declaration to this effect, as given in the Form.

These requirements do not apply to Overseas Distributors.

New cadre distributors: SEBI has introduced a new cadre of distributors who can sell only 'simple and performing' diversified equity schemes, index funds and fixed maturity plans. There is a pre-fix of "SD" before the ARN number of such distributors. They also hold an EUIIN which must be quoted in the application form. The list of eligible schemes which may be sold by such distributors is available on www.hdfcfund.com. In case your application through such distributor is not for an eligible scheme, it is liable to be rejected.

Direct Investments

Investors applying under Direct Plan must mention "Direct" in ARN column. In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan.

- Existing unit holders in Scheme(s) of HDFC Mutual Fund are required to submit only the Enrolment Form. Existing unit holders should provide their Folio Number. Unitholders' details and mode of holding (single, joint, anyone or survivor) will be as per the existing folio number and would prevail over any conflicting information furnished in this form. Unitholders name should match with the details in the existing folio

number, failing which the application form is liable to be rejected.

- Signature(s) should be as it appears on the Application Form / Folio and in the same order. In case the mode of holding is joint, all unitholders are required to sign.
- New investors who wish to enroll are required to fill the (i) Enrolment Form (ii) the respective Scheme Application Form (included in the Key Information Memorandum) along with / without the initial investment instrument. Investors are advised to read the Scheme Information Document(s) / Key Information Memorandum(s) and Statement of Additional information available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfcfund.com
 - New investors can apply for SIP into respective Scheme/ Plans/ Options without any existing investment/ folio.

The provision for 'Minimum Application Amount' specified in the respective Scheme Information Document will not be applicable for SIP investments. e.g. the minimum application amount for new investors in HDFC Equity Fund - Growth Option is Rs. 5,000/-. However, in case of SIP investments, an investor can enter the Scheme with minimum amount of Rs. 500/-.

- The facility is offered to investors the following two Plans (Frequency):
 - Monthly Systematic Investment Plan (MSIP)**
 - Quarterly Systematic Investment Plan (QSIP)**
- (i) The details of minimum amount per installment, minimum number of installments, maximum duration, entry load, exit load, etc. under MSIP and QSIP are given below:

	Schemes other than HDFC TaxSaver* and HDFC Long Term Advantage Fund*	HDFC TaxSaver* and HDFC Long Term Advantage Fund*
i) Minimum Amount per Installments		
MSIP	Rs. 500/- and in multiples of Rs. 100/-	Rs. 500/- and in multiples of Rs. 500/-
QSIP	Rs. 1,500/- and in multiples of Rs. 100/-	Rs. 1,500/- and in multiples of Rs. 500/-
ii) Total Minimum Number of Installments		
MSIP	<ul style="list-style-type: none"> In respect of each SIP Installment less than Rs. 1,000/- in value: 12 Cheques In respect of each SIP Installment equal to or greater than Rs. 1,000/- in value: 6 Cheques 	6 Installments
QSIP	<ul style="list-style-type: none"> In respect of each SIP Installment less than Rs. 3,000/- in value: 4 Cheques In respect of each SIP Installment equal to or greater than Rs. 3,000/- in value: 2 Cheques 	2 Installments

*open-ended equity linked savings scheme with a lock-in period of 3 years

(ii) There is no maximum duration for enrolment.

An investor has an option to choose the 'End Date' of the SIP by filling the date or by selecting the Default Date i.e. December 2032.

However, SIPs will be registered in a folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.

(iii) In respect of enrollments, the Load Structure prevalent at the time of enrollment shall govern the investors during the tenure.

The Load Structure for investments through SIP is as follows:

- Entry Load: Not Applicable.** The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.
- Exit Load:** Applicable Exit Load, if any, in the Scheme/Plan/Option as on the date of enrollment of the SIP will be levied.

For Scheme load structure please refer to Key Information Memorandum or contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or visit our website www.hdfcfund.com.

(iv) In case the Frequency (Monthly/Quarterly) and date is not indicated, Monthly frequency shall be treated as the Default Frequency and 10th shall be treated as the Default date.

- All installments are available on the 1st, 5th, 10th, 15th, 20th or 25th of a month. All installments under MSIP and QSIP should be of the same amount and same date. For example, if an investor is enrolling for the period July- December for total amount of Rs. 30,000/-, there shall be a minimum of six installments (except for first cheque which could be of any date) and same amount. The first cheque should be drawn on the same bank account which is to be registered for ECS (Debit Clearing) / Direct Debit / Standing Instruction. Alternatively, the cheque may be drawn on any bank, but investor should provide a photocopy of the cheque of the bank / branch for which ECS (Debit Clearing) / Direct Debit / Standing Instruction is to be registered. However, investors need not submit the First Cheque for enrollment provided the Enrolment Form is attested by the Bank from which installment will be debited or copy of the cancelled cheque or photocopy of the cheque of bank account from which the installment will be debited is attached to the form.

- First Cheque and subsequent Installments via ECS (Debit Clearing)/ Direct Debit/ Standing Instruction should be of the same amount.

- The Enrolment Form should be submitted atleast 30 days before the first date for ECS (Debit Clearing)/ Direct Debit / Standing Instruction.

If the start period is not mentioned, the chosen/Default date falling 30 days from submission date will be considered as the start date and will be registered from that date (eg. If the application is submitted on June 1 without indicating the start period then the SIP start date would be July 1).

^ In case the auto debit start date as mentioned in the form does not satisfy this condition, the first date shall be rolled over to begin from the immediately following month (provided the roll over date does not exceed the maximum time gap of 90 days between the SIP submission date and first installment of SIP through ECS (Debit Clearing) or Direct Debit / Standing Instruction) and the end date shall accordingly get extended.

- Payment may be made by cheque drawn on any bank which is situated at and is a member of the Bankers' Clearing House located at the place where the SIP application is submitted. No cash, money orders or postal orders will be accepted.

- In case, the name is not pre-printed on the cheque or signature on the cheque does not match, then the first named applicant/investor should submit any one of the following documents i.e. a copy of the bank passbook or a statement of bank account or a letter from the bank on its letterhead certifying the investors bank account details (Account Number, Type, Branch, MICR Code). For other mode of payment and further details, please refer to the section 'Third Party Payments' under the Instructions in the Key Information Memorandum and section 'How to Apply' under Statement of Additional Information available on our website www.hdfcfund.com.

e. SIP Top-up Facility:

SIP Top-up Facility is not available under Micro SIPs

- SIP Top-up is a facility wherein an investor who wishes to enroll for SIP, has an option to increase the amount of the SIP installment by a fixed amount at pre-defined intervals. The SIP Top-up amount should be filled in the SIP Enrolment Form itself.

- The SIP Top-up amount should be in multiples of Rs. 500/- only.

- Monthly SIP offers top-up frequency at half yearly and yearly intervals. Quarterly SIP offers top-up frequency at yearly intervals only. In case the top-up frequency is not indicated under Monthly SIP, it will be considered as yearly interval.

- (i) Payment through Electronic Clearing Service (ECS) (Debit Clearing) of the Reserve Bank of India (RBI)** - Investors / Unit holders may also enroll for Auto Debit facility through ECS (Debit Clearing) of the RBI.

List of Cities for Auto Debit Facility via ECS (Debit Clearing) should conform to the ECS Debit locations approved by RBI. The same is available on www.rbi.org.in and on our website www.hdfcfund.com

- This facility is offered only to the investors having bank accounts in select cities.

- The bank account provided for ECS (Debit) should participate in local MICR clearing.

- Auto debit facility is available only on specific dates of the month as under:

Cities	SIP Dates
Pondicherry	5th / 10th / 15th / 25th

The investor agrees to abide by the terms and conditions of ECS facility of RBI.

(ii) Payment through Direct Debit Facility

Investors / Unit holders may enroll for Direct Debit Facility available with the following banks / branches:

Banks	Branches
Allahabad Bank, Axis Bank Limited, IDBI Bank Limited, Kotak Mahindra Bank Limited, IndusInd Bank Limited, State Bank of India, and Union Bank of India	All Branches
Banks	Branches
Bank of India, Bank of Baroda and Punjab National Bank	Select Branches

- This facility is offered only to the investors having bank accounts in select banks/branches eligible for this facility.
- This facility is available on all SIP dates of a month/quarter.

(iii) Payment through Standing Instruction

Payment may also be accepted by direct debits to unit holders' bank accounts. For this purpose, unit holders are required to give standing instructions to their bankers (with whom HDFC Mutual Fund may have an arrangement from time to time) to debit their bank accounts at periodic intervals and credit the subscription proceeds to the HDFC Mutual Fund bank account. Currently, the arrangement for direct debit facility is with:

Axis Bank • Dhanlaxmi Bank Ltd. • HDFC Bank • ICICI Bank • ING Vysya Bank • Royal Bank of Scotland NV • South Indian Bank

- This facility is offered only to the investors having bank accounts in the above mentioned Banks.
- This facility is available on all dates of a month/quarter.

The cities / banks / branches in the list may be modified/updated/changed/removed at any time in future entirely at the discretion of HDFC Mutual Fund / HDFC Asset Management Company Limited without assigning any reasons or prior notice. If any city / bank / branch is removed, SIP instructions for investors in such city / bank / branch via (ECS) (Debit Clearing) / Direct Debit / Standing Instruction route will be discontinued without prior notice. Please contact the nearest Investor Service Centre of HDFC Mutual Fund for updated list.

- Units will be allotted on the applicable dates subject to realization of funds where total SIP investments on a date amount to Rs. 2 lakh or more. In case the date falls on a Non-Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV subject to the realization of proceeds. Further, in case of first SIP investment accepted through cheque drawn on a location where ISCs of HDFC Mutual Fund does not have a presence but HDFC Bank has a presence, units will be allotted on the date on which subscription proceeds are realized.
- The first cheque should be drawn in favour of 'the Specific Scheme A/c Permanent Account Number' or 'the Specific Scheme A/c First Investor Name' (e.g. in case of HGF the cheque should be drawn in favour of "HDFC Growth Fund A/c ABCDE1234F" OR "HDFC Growth Fund A/c Bhavesh Shah"; in case of HDFC Index Fund, HDFC MF Monthly Income Plan the name of the respective Plan should also be mentioned) and crossed "Account Payee only". Unit holders must write the SIP Enrolment Form number, if any, on the reverse of the cheque.

- Investors have an option to hold the Units in dematerialized form (except units of HDFC Children's Gift Fund). However, this facility is not available in case of units offered under the Daily/Weekly/Fortnightly Dividend Option(s).

The units will be allotted in demat form based on the applicable NAV as per the terms of the respective Scheme Information Document(s) and will be credited to investor's Demat Account on weekly basis on realisation of funds. For e.g. Units will be credited to investor's Demat account every Monday on the basis of realization status received during the last week (Monday to Friday).

Investors desiring to get allotment of units in demat mode must have a beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL) / Central Depository Services Limited (CDSL). If PAN is not mentioned by applicants, the application is liable to be rejected. Investors may attach a copy of the Client Master Form / DP statement showing active demat account details for verification. Names, mode of holding, PAN details, etc. of the investor will be verified against the Depository data. The units will be credited to the beneficiary (demat) account only after successful verification with the depository records and realization of payment. In case the demat details mentioned in the application are incomplete/incorrect or do not match with the

depository data, the application shall be treated as invalid for processing under demat mode and therefore may be considered for processing in non-demat form i.e. in physical mode if the application is otherwise valid.

All details such as address, bank details, nomination etc. will be applicable as available in the depositories' records. For effecting any subsequent changes to such information, Investors should approach their DP. Redemption requests for units held in demat mode must be submitted to DP or through Stock Exchange Platform, as applicable.

Holding / transacting of units held in demat mode shall be in accordance with the procedures / requirements laid down by the Depositories, viz. NSDL/ CDSL in accordance with the provisions under the Depositories Act, 1996 and the regulations thereunder.

- You can choose to change your bank account or discontinue the facility by giving thirty days written notice to any of our Investor Service Centres. For cancellation request, please mention the start date as mentioned at the time of registration.
- The enrollment will be discontinued in cases where three consecutive installments are not honored or the Bank Account [for ECS (Debit clearing)/ Direct Debit / Standing Instruction] is closed and request for change in bank account [for ECS (Debit clearing) / Direct Debit / Standing Instruction] is not submitted at least 30 days before the next SIP Auto Debit.
- Units of HDFC Long Term Advantage Fund and HDFC TaxSaver cannot be assigned/ transferred / pledged / redeemed / switched - out until completion of 3 years from the date of allotment of the respective units. Units of HDFC Children's Gift Fund (subject to lock-in period) cannot be redeemed / switched - out until the Unitholder (being the beneficiary child) attains 18 years of age or till completion of 3 years from the date of allotment, whichever is later.
- In case the first SIP installment is processed (as the cheque may be banked) and the application is found to be defective, the SIP registration will be ceased for future installments. Investor will be sent a communication to this effect. No refunds shall be made for the units already allotted. However, redemptions/switch-outs shall be allowed.

15. Permanent Account Number (PAN)

- SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) except as mentioned in point (b) below. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. Applications not complying with the above requirement may not be accepted/ processed. PAN card copy is not required separately if KYC acknowledgement letter is made available.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com.

(b) PAN Exempt Investments

SEBI vide its circular dated July 24, 2012 has clarified that investments in mutual funds schemes (including investments in SIPs) of upto Rs.50,000 per investor per year across all schemes of the Fund shall be exempt from the requirement of PAN. Accordingly, individuals (including Joint Holders who are individuals, NRIs but not PIOs, Minors) and Sole proprietary firms who do not possess a PAN ("Eligible Investors")* are exempt from submission of PAN for investments upto Rs.50,000 in a rolling 12 month period or in a financial year i.e. April to March. However, Eligible Investors are required to undergo Know Your Customer (KYC) procedure with any of the SEBI registered KYC Registration Authorities (KRA). Eligible Investors must quote PAN Exempt KYC Reference Number (PEKRN) issued by the KRA under the KYC acknowledgement letter in the application form and submit a copy thereof along with the application form. In case the applicant is a minor, PAN /PEKRN details of the Guardian shall be submitted, as applicable. Eligible Investors (i.e. the First Holder) must not possess a PAN at the time of submission of application form. Eligible investors must hold only one PEKRN issued by any one of the KRAs.

If an application for investment together with investments made in a rolling 12 month period or in a financial year exceeds Rs.50,000, such an application will be rejected.

Fresh / Additional Purchase and Systematic Investment Plans will be covered in the limit of Rs.50,000. Investors may switch their investments to other Schemes. However, if the amount per switch transaction is Rs.50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund.

The detailed procedures / requirements for accepting applications shall be as specified by the AMC/Trustee from time to time and their decision in this behalf will be final and binding.

* HUFs and other categories are not eligible for such investments.

16. Know Your Customer (KYC) Compliance

Units held in account statement (non-demat) form

Investors should note that it is mandatory for all registrations to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter.

Units held in electronic (demat) form

For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC.

For further details, please refer Section 'Know Your Customer (KYC) Compliance under Statement of Additional Information available on our website www.hdfcfund.com.

17. Transaction Charges

In accordance with SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, as amended from time to time HDFC Asset Management Company Limited ("the AMC")/Mutual Fund will deduct Transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted-in to receive the Transaction Charges). The Distributor may opt to receive Transaction Charges based on the type of product.

Transaction Charge of Rs. 150/- (for a first time investor across mutual funds) or Rs. 100/- (for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000/- and above will be deducted from the purchase / subscription amount and paid to the Distributor. The balance amount shall be invested.

Transaction Charges in case of investments through SIP/ Micro SIP:

Transaction Charges are deductible only if the total commitment of investment (i.e. amount per SIP/Micro SIP installment x No. of installments) amounts to Rs. 10,000/- or more. In such cases, Transaction Charges shall be deducted in 3-4 installments.

Transaction Charges shall not be deducted for:

- where the Distributor of the investor has not opted to receive any Transaction Charges for your Scheme type
- for purchases / subscriptions / total commitment amount in case of SIP of an amount less than Rs. 10,000/-;
- for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches / Systematic Transfers / Dividend Transfers/ Dividend Reinvestment, etc.;
- for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor); and
- for purchases / subscriptions routed through Stock Exchange(s).

First / Sole Applicant / Guardian should indicate whether he is a first time investor across Mutual Funds or an existing investor in the appropriate box provided for this purpose in the application form. HDFC AMC/ Fund will endeavor to identify the investor as "first time" or "existing" based on the Permanent Account Number (PAN) / PEKRN at the First / Sole Applicant / Guardian level. If the PAN/ PEKRN details are available, then the First / Sole Applicant / Guardian will be treated as existing investor (i.e. Rs. 100/- will be deducted as Transaction Charge) else the declaration in the application form will be considered (i.e. Rs. 150/- for first time investors or Rs. 100/- for other than first time investors will be deducted as Transaction Charge, as applicable). However, if an investor has not provided any declaration, he will be considered as an "existing" investor.

- Investors will not hold HDFC Mutual Fund / HDFC Asset Management Company Limited (HDFC AMC) its registrars and other service providers responsible, if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to local holidays or any other reason.
 - HDFC Mutual Fund / HDFC AMC, its registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
 - HDFC Mutual Fund / HDFC AMC reserves the right to reject any application without assigning any reason thereof.
 - Auto Debit facility is subject to the terms and conditions of the Banks offering the said facility and the Investors will not hold HDFC Mutual Fund / HDFC AMC responsible for any rejection.
- The Trustee reserves the right to change/modify the terms and conditions of the SIP. For the updated terms and conditions of SIP contact the nearest ISC or visit our website www.hdfcfund.com.

Enrolment Form No. _____

KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.)					FOR OFFICE USE ONLY (TIME STAMP)								
ARN	ARN Name	Sub-Agent's ARN/ Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIIN)	Date:	D	D	M	M	Y	Y	Y	Y
ARN-													

Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.

Declaration for "execution-only" transaction (only where EUIIN box is left blank) (Refer Instruction No. 18)
I / We hereby confirm that the EUIIN box has been intentionally left blank by me / us as this is an "execution-only" transaction without any interaction or advice by the employee / relationship manager/ sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee / relationship manager / sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

Sign Here _____ First / Sole Unit Holder / Guardian	Sign Here _____ Second Unit Holder	Sign Here _____ Third Unit Holder
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I / We have read and understood the contents of the Key Information Memorandum(s), Scheme Information Document(s) of the respective Scheme(s) and Statement of Additional Information and the terms & conditions overleaf. I / We hereby apply to the Trustee of HDFC Mutual Fund for enrolment under the STP of the following Scheme(s) / Plan(s) / Option(s) and agree to abide by the terms and conditions of the respective Scheme(s) / Plan(s) / Option(s). The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

Applicable to PEKRN Holders: I, the first / sole holder, also hereby declare that I do not hold a Permanent Account Number and hold only a single PAN Exempt Reference No. (PEKRN) issued by KYC Registration Authority and that my existing investments together with the current application will not result in aggregate investments exceeding Rs.50,000/- in a rolling 12 months period or in a financial year.

Applicable to application under Direct Plan: I/We hereby declare and confirm that I/We have read and understood the Scheme related documents pertaining to the "Direct Plan" and also confirm that the investments in Scheme through "Direct Plan" is/are made at my own discretion. HDFC Mutual Fund/HDFCAMC/Trustee shall not be liable for any consequences arising out of such investments.

Please (✓) any one. NEW REGISTRATION CANCELLATION

Folio No. of 'Transferor' Scheme (for existing Unit holder) / Application No. (for new investor) _____

Name of the Applicant	PAN# or PEKRN#	KYC is mandatory# Please (✓)
Name of First/Sole Applicant	_____ _____ _____ _____ _____ _____	Proof Attached <input type="checkbox"/>
Name of Guardian in case First/Sole Applicant is a minor	_____ _____ _____ _____ _____ _____	Proof Attached <input type="checkbox"/>
Name of Second Applicant	_____ _____ _____ _____ _____ _____	Proof Attached <input type="checkbox"/>
Name of Third Applicant	_____ _____ _____ _____ _____ _____	Proof Attached <input type="checkbox"/>

Please attach Proof. If PAN/PEKRN/KYC is already validated, please don't attach any proof. Refer Instruction No. 15 and 16

Name of 'Transferor' Scheme/Plan/Option	(Investors applying under Direct Plan must mention "Direct" against the Scheme name).														
Name of 'Transferee' Scheme/Plan/Option	(Investors applying under Direct Plan must mention "Direct" against the Scheme name).														
For Fixed Systematic Transfer Plan (FSIP) (Please ✓ any one) (Refer Instruction No. 7)	Amount of Transfer per Installment: Rs. _____														
	<input type="radio"/> Daily#	No. of Installments:* _____													
	<input type="radio"/> Weekly\$ [Day of Transfer (Please ✓ any one)] <input type="checkbox"/> Monday <input type="checkbox"/> Tuesday <input type="checkbox"/> Wednesday <input type="checkbox"/> Thursday <input type="checkbox"/> Friday ⁺	No. of Installments:* _____													
	<input type="radio"/> Monthly ⁺ <input type="radio"/> Quarterly Date of Transfer (Please ✓ any one) <input type="checkbox"/> 1st <input type="checkbox"/> 5th <input type="checkbox"/> 10th ⁺ <input type="checkbox"/> 15th <input type="checkbox"/> 20th <input type="checkbox"/> 25th	Enrolment Period*: From: <table border="1"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> To: <table border="1"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>		M	M	Y	Y	Y	Y	M	M	Y	Y	Y	Y
M	M	Y	Y	Y	Y										
M	M	Y	Y	Y	Y										
For Capital Appreciation Systematic Transfer Plan (CASTP) (Please ✓ any one) (Refer Instruction No. 8)	<input type="radio"/> Monthly ⁺ <input type="radio"/> Quarterly Date of Transfer (Please ✓ any one) <input type="checkbox"/> 1st <input type="checkbox"/> 5th <input type="checkbox"/> 10th ⁺ <input type="checkbox"/> 15th <input type="checkbox"/> 20th <input type="checkbox"/> 25th	Enrolment Period*: From: <table border="1"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> To: <table border="1"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>		M	M	Y	Y	Y	Y	M	M	Y	Y	Y	Y
	M	M	Y	Y	Y	Y									
	M	M	Y	Y	Y	Y									

In case of multiple registrations, please fill up separate Enrolment Forms.

#Refer Instruction No. 7 (a) \$Refer Instruction No. 7 (b) *Refer Instruction No. 9 ⁺Default Frequency/Date/Day [Refer Instruction 9(a)(v)&(vi)]

SIGNATURE(S)	_____ First / Sole Unit Holder / Guardian	_____ Second Unit Holder	_____ Third Unit Holder
	Please note : Signature(s) should be as it appears on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.		

ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)		
HDFC MUTUAL FUND		
Date:	Regd. office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020	Enrolment Form No./Folio No.
Received from Mr./Ms./M/s. _____ from Scheme / Plan / Option _____ to Scheme / Plan / Option _____	'STP' application for transfer of Units;	ISC Stamp & Signature <div style="border: 1px solid black; height: 40px; width: 100%;"></div>

1. STP is a facility wherein unit holder(s) of designated open-ended scheme(s) of HDFC Mutual Fund (Transferor Scheme) can opt to transfer a fixed amount or capital appreciation amount at regular intervals to designated open-ended schemes) of HDFC Mutual Fund (Transferee Scheme). The STP Facility is available only for units held / to be held in Non-demat Mode in the Transferor and the Transferee Scheme. Currently, the schemes (including Direct Plan thereunder) eligible for this facility are as follows:

HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund*, HDFC TaxSaver*, HDFC MF Monthly Income Plan (an open-ended income scheme, Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core & Satellite Fund, HDFC Multiple Yield Fund, HDFC Multiple Yield Fund - Plan 2005, HDFC Arbitrage Fund, HDFC Premier Multi-Cap Fund, HDFC Mid-Cap Opportunities Fund, HDFC Focused Large-Cap Fund, HDFC Infrastructure Fund, HDFC Gold Fund**, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Short Term Opportunities Fund, HDFC Medium Term Opportunities Fund, HDFC Cash Management Fund, HDFC Gilt Fund, HDFC Floating Rate Income Fund, HDFC Liquid Fund.

* open-ended equity linked savings schemes with a lock-in period of 3 years. These schemes shall not be eligible for Capital Appreciation Systematic Transfer Plan (CASTP).

** an open-ended fund of funds scheme investing in HDFC Gold Exchange Traded Fund

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

2. The STP Enrolment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box (□), where boxes have been provided. The STP Enrolment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of HDFC Mutual Fund.

3. One STP Enrolment Form can be filled for one Scheme/Plan/Option only.

4. Investors are advised to read the Key Information Memorandum(s) (KIMs) and Scheme Information Document(s) (SIDs) of the Transferee Scheme(s) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) and SAI are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfcfund.com.

5. Unit holders should note that unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number. Unitholders' names should match with the details in the existing folio number, failing which, the application is liable to be rejected.

6. STP offers unit holders the following two Plans:

i. Fixed Systematic Transfer Plan (FSTP)

ii. Capital Appreciation Systematic Transfer Plan (CASTP)

FSTP offers transfer facility at daily, weekly, monthly and quarterly intervals and CASTP offers transfer facility at monthly and quarterly intervals. Unit holder is free to opt for any of the Plans and also choose the frequency of such transfers. If no frequency is chosen, Monthly frequency shall be treated as the Default Frequency.

7. a. Under the FSTP -Daily Interval, unit holders will be eligible to transfer a fixed amount (minimum Rs. 500 and in multiples of Rs. 100 thereafter for schemes other than HDFC Long Term Advantage Fund* and HDFC TaxSaver* and minimum Rs. 500 and in multiples of Rs. 500 thereafter for HDFC TaxSaver* and HDFC Long Term Advantage Fund*) on every Business Day.

b. Under the FSTP - Weekly Interval, unit holders will be eligible to transfer a fixed amount (minimum Rs. 1,000 and in multiples of Rs. 100 thereafter for schemes other than HDFC Long Term Advantage Fund* and HDFC TaxSaver* and minimum Rs. 500 and in multiples of Rs. 500 thereafter for HDFC TaxSaver* and HDFC Long Term Advantage Fund*) on any Business Day of the week i.e. Monday, Tuesday, Wednesday, Thursday or Friday.

c. Under the FSTP - Monthly Interval, unit holders will be eligible to transfer a fixed amount (minimum Rs. 1,000 and in multiples of Rs. 100 thereafter for schemes other than HDFC TaxSaver* and HDFC Long Term Advantage Fund* and minimum Rs. 500 and in multiples of Rs. 500 thereafter for HDFC TaxSaver* and HDFC Long Term Advantage Fund*) on the 1st, 5th, 10th, 15th, 20th or 25th of each month.

d. Under the FSTP - Quarterly Interval, unit holders will be eligible to transfer a fixed amount (minimum Rs. 3,000 and in multiples of Rs. 100 thereafter for schemes other than HDFC TaxSaver* and HDFC Long Term Advantage Fund* and minimum Rs. 500 and in multiples of Rs. 500 thereafter for HDFC TaxSaver* and HDFC Long Term Advantage Fund*) on the 1st, 5th, 10th, 15th, 20th or 25th of the first month of each quarter. The beginning of the quarter could be of any month e.g. April, August, October, November, etc.

*an open-ended equity linked savings scheme with a lock-in period of 3 years.

In case there is no minimum amount (as specified above under each Option) available in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and account will be closed.

If STP date/day is a non-Business Day, then the next Business Day shall be the STP Date/ Day and the same will be considered for the purpose of determining the applicability of NAV.

Unit holders should be aware that if they decide to take up this facility, there is possibility of erosion of capital e.g. If the unit holder decides to transfer Rs. 3,000 every quarter and the appreciation is Rs. 2,500, then such transfer proceeds will comprise of Rs. 2,500 from the capital appreciation and Rs. 500 from the unit holder's capital amount.

8. Under the CASTP- Monthly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum Rs. 300) by way of capital appreciation on the 1st, 5th, 10th, 15th, 20th or 25th of each month. Under the CASTP-Quarterly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum Rs. 1,000) by way of capital appreciation on the 1st, 5th, 10th, 15th, 20th or 25th of the first month of each quarter. The beginning of the quarter could be of any month e.g. April, August, October, November, etc. Please note that no transfers will take place if there is no minimum capital appreciation amount (except for last transfer leading to closure of account). The capital appreciation, if any, will be calculated from the enrolment date of the CASTP under the folio, till the first transfer date. Subsequent capital appreciation, if any, will be the capital appreciation between the previous CASTP date (where CASTP has been processed and paid) and the next CASTP date e.g. if the appreciation is Rs. 3,500 in the first quarter and Rs. 3,000 in the second quarter, the unit holder will receive only the appreciation i.e. Rs. 3,500 in the first quarter and Rs. 3,000 in the second quarter.

9. a. i) The minimum number of installments under Daily FSTP is as follows:

- For schemes other than HDFC TaxSaver* and HDFC Long Term Advantage Fund* :
 - where installment amount is less than Rs. 1,000/- : 12
 - where installment amount is equal to or greater than Rs. 1,000/- : 6
- For HDFC TaxSaver* and HDFC Long Term Advantage Fund* : 6

* an open-ended equity linked savings scheme with a lock-in period of 3 years.

(ii) There should be a minimum of 6 Installments for enrolment under Weekly FSTP, Monthly FSTP and CASTP and 2 installments for Quarterly FSTP and CASTP.

(iii) Also, the minimum unit holder's account balance or a minimum amount of application at the time of STP enrolment in the Transferor Scheme should be Rs. 12,000.

(iv) In case of FSTP Daily / Weekly Interval and Monthly/ Quarterly Interval, Unitholders are required to fill in the number of installments and the enrolment period respectively in the Enrolment Form, failing which the Form is liable to be rejected.

(v) In case Day of Transfer has not been indicated under FSTP- Weekly frequency, Friday shall be treated as Default day of transfer.

(vi) In case, the Enrolment Period has been filled, but the STP Date and/or Frequency (Monthly/ Quarterly) has not been indicated, Monthly frequency shall be treated as Default frequency and 10th shall be treated as Default Date.

b. In case of FSTP - Daily and Weekly Interval, the commencement date shall be within 15 days from the date of receipt of a valid request.

c. The application for enrollment for FSTP - Monthly & Quarterly Interval and CASTP - Monthly & Quarterly Interval should be submitted at least 10 Days and not more than 90 days before the desired commencement date.

In case the Start Date is mentioned but End Date is not mentioned, the application will be registered for the minimum number of installments.

In case the End Date is mentioned but Start Date is not mentioned, the application will be registered after expiry of 10 days from submission of the application from the default date i.e. 10th of each month / quarter (or the immediately succeeding Business Day), provided the minimum number of installments are met.

d. There will be no maximum duration for STP enrolment. However, STPs will be registered in a folio held by a minor, only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The STP facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.

10. In respect of STP enrollments made in the above-mentioned Scheme(s), the Load Structure prevalent at the time of enrolment shall govern the investors during the tenure of the STP.

Load structure for investments through STP to the Schemes eligible for this facility:

• Exit Load of the Transferor Scheme(s):

The amount transferred under the STP from the Transferor Scheme to the Transferee Scheme shall be effected by redeeming units of Transferor Scheme at applicable NAV, after payment of any Exit Load, if any, and subscribing to the units of the Transferee Scheme at Applicable NAV.

• Exit Load of the Transferee Scheme(s):

Applicable Exit Load, if any, in the Transferee Scheme/ Plan / Option as on the date of enrollment will also be levied.

For Scheme load structure please refer to Key Information Memorandum or contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or visit our website www.hdfcfund.com.

11. STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.

12. The provision of 'Minimum Redemption Amount' as specified in the Scheme Information Document(s) of the respective designated Transferor Schemes and 'Minimum Application Amount' specified in the Scheme Information Document(s) of the respective designated Transferee Schemes will not be applicable for STP.

13. Unit holders will have the right to discontinue the STP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 10 days prior to the due date of the next transfer date. On receipt of such request, the STP facility will be terminated.

14. Units of HDFC Long Term Advantage Fund and HDFC TaxSaver (open-ended equity linked savings schemes with a lock-in period of 3 years) cannot be assigned / transferred / pledged/ redeemed / switched - out until completion of 3 years from the date of allotment of the respective units.

15. **Permanent Account Number**

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) {Except as mentioned below} irrespective of the amount of investment. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. Applications not complying with the above requirement may not be accepted/ processed. PAN card copy is not required separately if KYC acknowledgement letter is made available.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com.

PAN Exempt Investments

PAN Exempt KYC Reference Number (PEKRN) holders may enroll for this facility. For further details on PAN exempt Investments, refer Instructions of Scheme Application Form or Statement of Additional Information. However, if the amount per installment is Rs.50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund.

16. **Know Your Customer (KYC) Compliance:** Investors should note that it is mandatory for all registrations for Systematic Transfer Plan (STP) to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter. For more details, please refer to the Statement of Additional Information available on our website www.hdfcfund.com

17. Investors with existing STP enrolment, who wish to invest under the Direct Plan of the Transferee Scheme must cancel their existing enrolment and register afresh for the facility.

18. **Investment through Distributors**

Agents / distributors are not entitled to sell units of mutual funds unless they are registered with Association of Mutual Funds in India (AMFI). Further, SEBI has made it compulsory for every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the Employee Unique Identification Number (EUIIN) obtained by him/her from AMFI in the Application Form. EUIIN, particularly in advisory transactions, would assist in addressing any instance of mis-selling even if the employee/relationship manager/sales person later leaves the employment of the distributor. Hence, if your investments are routed through a distributor, please ensure that the EUIIN is correctly filled up in the Application Form.

However, if your distributor has not given you any advice pertaining to the investment, the EUIIN box may be left blank. In this case, you are required to provide a duly signed declaration to this effect, as given in the Form.

These requirements do not apply to Overseas Distributors.

New cadre distributors: SEBI has introduced a new cadre of distributors who can sell only 'simple and performing' diversified equity schemes, index funds and fixed maturity plans. There is a pre-fix of "SD" before the ARN number of such distributors. They also hold an EUIIN which must be quoted in the application form. The list of eligible schemes which may be sold by such distributors is available on www.hdfcfund.com. In case your application through such distributor is not for an eligible scheme, it is liable to be rejected.

Direct Investments

Investors applying under Direct Plan must mention "Direct" in ARN column. In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Transferee Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan.

19. The Trustee reserves the right to change/modify the terms and conditions of the STP. For the updated terms and conditions of STP contact the nearest ISC or visit our website www.hdfcfund.com

F	FLEX
S	SYSTEMATIC
T	TRANSFER
P	PLAN

HDFC FLEX SYSTEMATIC TRANSFER PLAN Enrolment Form

(Please read terms & conditions / instructions overleaf)



Enrolment Form No. _____

KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.)					FOR OFFICE USE ONLY (TIME STAMP)																	
ARN	ARN Name	Sub-Agent's ARN/ Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIIN)	Date: <table border="1" style="display: inline-table; text-align: center;"> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr> </table>										D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y															
ARN- _____																						

Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.

Declaration for "execution-only" transaction (only where EUIIN box is left blank) (Refer Instruction 18)
I / We hereby confirm that the EUIIN box has been intentionally left blank by me / us as this is an "execution-only" transaction without any interaction or advice by the employee / relationship manager / sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee / relationship manager / sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

Sign Here _____ First/Sole Unit holder / Guardian	Sign Here _____ Second Unit holder	Sign Here _____ Third Unit holder
---	--	---

I / We have read and understood the contents of the Key Information Memorandum(s), Scheme Information Document(s) of the respective Scheme(s) and the Statement of Additional Information and the terms & conditions overleaf. I / We hereby apply to the Trustee of HDFC Mutual Fund for enrolment under the Flex STP of the following Scheme(s) / Plan(s) / Option(s) and agree to abide by the terms and conditions of the respective Scheme(s) / Plan(s) / Option(s). The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

Applicable to PEKRN Holders: I, the first / sole holder, also hereby declare that I do not hold a Permanent Account Number and hold only a single PAN Exempt Reference No. (PEKRN) issued by KYC Registration Authority and that my existing investments together with the current application will not result in aggregate investments exceeding Rs.50,000/- in a rolling 12 months period or in a financial year.

Applicable to application under Direct Plan: I/We hereby declare and confirm that I/We have read and understood the Scheme related documents pertaining to the "Direct Plan" and also confirm that the investments in Scheme through "Direct Plan" is/are made at my own discretion. HDFC Mutual Fund/HDFCAMC/Trustee shall not be liable for any consequences arising out of such investments.

Please (✓) any one NEW REGISTRATION CANCELLATION

Name of the Applicant	PAN # OR PEKRN #	KYC is Mandatory # Please (✓)																
First / Sole Applicant	<table border="1" style="display: inline-table; text-align: center;"> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </table>																	Proof Attached <input type="checkbox"/>
Guardian (in case the First / Sole Applicant is a minor)	<table border="1" style="display: inline-table; text-align: center;"> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </table>																	Proof Attached <input type="checkbox"/>
Second Applicant	<table border="1" style="display: inline-table; text-align: center;"> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </table>																	Proof Attached <input type="checkbox"/>
Third Applicant	<table border="1" style="display: inline-table; text-align: center;"> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </table>																	Proof Attached <input type="checkbox"/>

Please attach Proof. If PAN/PEKRN/KYC is already validated, please don't attach any proof. Refer Instruction 15 and 16.

1. Folio No. of 'Transferor' Scheme (for existing Unit holder) / Application No. (for new investor)																																		
2. Name of 'Transferor' Scheme/Plan/Option	(Investors applying under Direct Plan must mention "Direct" against the Scheme name).																																	
3. Name of 'Transferee' Scheme/Plan	(Investors applying under Direct Plan must mention "Direct" against the Scheme name). (ONLY GROWTH OPTION)																																	
4. Amount and Frequency of Flex STP (please ✓ any one)	Amount of Transfer per Installment: Rs. _____ (The transfer amount shall be determined by formula in Instruction 8(a))																																	
	<input type="radio"/> Daily	No. of Installments:* _____																																
	<input type="radio"/> Weekly [Day of Transfer (Please ✓ any one)] <input type="checkbox"/> Monday <input type="checkbox"/> Tuesday <input type="checkbox"/> Wednesday <input type="checkbox"/> Thursday <input type="checkbox"/> Friday ⁺	No. of Installments:* _____																																
	<input type="radio"/> Monthly ⁺ <input type="radio"/> Quarterly Date of Transfer (Please ✓ any one) <input type="checkbox"/> 1st <input type="checkbox"/> 5th <input type="checkbox"/> 10th ⁺ <input type="checkbox"/> 15th <input type="checkbox"/> 20th <input type="checkbox"/> 25th	Enrolment Period*: From : <table border="1" style="display: inline-table; text-align: center;"> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td><td> </td><td> </td></tr> </table> To : <table border="1" style="display: inline-table; text-align: center;"> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td><td> </td><td> </td></tr> </table>										M	M	Y	Y	Y	Y											M	M	Y	Y	Y	Y	
M	M	Y	Y	Y	Y																													
M	M	Y	Y	Y	Y																													

In case of multiple registrations, please fill up separate Enrolment Forms.

* Refer Instruction 9(b) and 9(c) ⁺ Default Frequency/Date/Day [Refer Instruction 7, 9(h) and 9(i)]

SIGNATURE (S)	_____ First/Sole Unit holder / Guardian	_____ Second Unit holder	_____ Third Unit holder
Please note: Signature(s) should be as it appears on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.			

ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)

HDFC MUTUAL FUND		
Date :	Regd. office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai - 400 020	Enrolment Form No.
Received from Mr./Ms.M/s _____	'Flex STP' application for transfer of Units;	
From Scheme / Plan / Option _____		
To Scheme / Plan _____	- Growth Option	
		ISC Stamp & Signature

TERMS & CONDITIONS / INSTRUCTIONS FOR FLEX STP

1. HDFC Flex Systematic Transfer Plan ("Flex STP") is a facility wherein unit holder(s) of designated open-ended Scheme(s) of HDFC Mutual Fund can opt to transfer variable amount(s) linked to value of investments under Flex STP on the date of transfer at pre-determined intervals from designated open-ended Scheme(s) of HDFC Mutual Fund [hereinafter referred to as "Transferor Scheme"] to the Growth Option of designated open-ended Scheme(s) of HDFC Mutual Fund [hereinafter referred to as "Transferee Scheme"]. The Flex STP Facility is available only for units held / to be held in Non - demat Mode in the Transferor and the Transferee Scheme.

Currently, the Scheme(s) (including Direct Plan thereunder) eligible for this facility are as follows:

HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC MF Monthly Income Plan (an open - ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Mid-Cap Opportunities Fund, HDFC Focused Large-Cap Fund, HDFC Infrastructure Fund, HDFC Gold Fund**, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Short Term Opportunities Fund, HDFC Medium Term Opportunities Fund, HDFC Cash Management Fund, HDFC Gilt Fund, HDFC Floating Rate Income Fund and HDFC Liquid Fund.

** an open-ended fund of funds scheme investing in HDFC Gold Exchange Traded Fund

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

2. Flex STP Enrollment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box (□), where boxes have been provided. The Flex STP Enrollment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of HDFC Mutual Fund.
3. One Flex STP Enrollment Form can be filled for transfer into one Scheme/Plan only.
4. In case of valid enrollment forms received, indicating choice of option other than the Growth Option in the Transferee Scheme, it will be deemed as the Growth Option in the Transferee Scheme and processed accordingly.
5. Investors are advised to read the Key Information Memorandum(s) (KIMs) and Scheme Information Document(s) (SIDs) of the Transferee Scheme(s) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) and SAI are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfcfund.com.
6. Unit holders should note that unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number. Unit holders' name should match with the details in the existing folio number, failing which the enrollment form is liable to be rejected.
7. Flex STP offers transfer facility at daily, weekly, monthly and quarterly intervals. Unit holder is free to choose the frequency of such transfers. If no frequency is chosen, Monthly frequency shall be treated as the Default Frequency.

8. a. Under Flex STP, the amount to be transferred in the Transferee Scheme on the date of transfer shall be higher of:

- Fixed amount to be transferred per installment; or
- The amount determined by the formula: (fixed amount to be transferred per installment X number of installments including the current installment) – market value of the investments through Flex STP.

In case the amount (as specified above) to be transferred is not available in the Transferor Scheme in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and Flex STP will be closed.

- b. The Dates of transfers shall be as under:

Daily Interval	Every Business Day
Weekly Interval	Monday, Tuesday, Wednesday, Thursday or Friday
Monthly Interval	On the 1st, 5th, 10th, 15th, 20th or 25th of each month
Quarterly Interval	On the 1st, 5th, 10th, 15th, 20th or 25th of the first month of each quarter. The beginning of the quarter could be any month e.g. April, August, October, November, etc.

In case the day/date of transfer falls on a Non-Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV.

- c. The first Flex STP installment will be processed for the fixed installment amount specified by the unit holder at the time of enrollment. From the second Flex STP installment onwards, the transfer amount shall be computed as per formula stated above.
- d. The total Flex STP amount invested in the Transferee Scheme shall not exceed the total enrollment amount i.e. amount per installment X number of installments.
- e. The redemption/ switch-out of units allotted in the Transferee Scheme shall be processed on First In First Out (FIFO) basis. In case there is a redemption/ switch-out of any units allotted under Flex STP, the balance installments under Flex STP will be processed for the fixed installment amount specified by the unit holder at the time of enrollment subject to clause 8(d) above.

- f. **Illustration 1: How to calculate the transfer amount?**

Flex STP Enrollment Details :

Transferor Scheme	HDFC Income Fund
Transferee Scheme	HDFC Equity Fund - Growth Option
Date & Frequency of Flex STP	15th - Monthly Interval

Amount of Transfer per Installment	Rs. 5,000/-
Number of Installments	12
Enrollment Period	January - December

Calculation of Flex STP installment amount on the date of the fourth installment i.e. April 15:

- Total units allotted upto the date of last installment i.e. March 15 is assumed as 1,371.22;
- The NAV of HDFC Equity Fund - Growth Option on April 15 is assumed as Rs. 9/- per unit;
- Hence the market value of the investment in the Transferee Scheme on the date of transfer is Rs.12,340.91 [1,371.22 X 9].

The installment amount will be calculated as follows:

Fixed amount specified at the time of enrollment	Rs. 5,000/-
or	
As determined by the formula	$[(5,000 \times 4) - 12,340.91] = \text{Rs. } 7,659.09$
whichever is higher	

Hence, on April 15, the installment amount transferred to the Transferee Scheme will be Rs. 7,659.09

Illustration 2: How to calculate the transfer amount?

FLEX STP Enrollment Details :

Transferor Scheme	HDFC Floating Rate Income Fund - Short Term Plan
Transferee Scheme	HDFC MF Monthly Income Plan - Long Term Plan - Growth Option
Date & Frequency of Flex STP	1st - Monthly Interval
Amount of Transfer per Installment	Rs. 5,000/-
Number of Installments	12
Enrollment Period	January - December

Calculation of Flex STP installment amount on the date of the seventh installment i.e. July 1:

- Total units allotted upto the date of last installment i.e. June 1 is assumed as 4,196.43;
- NAV of HDFC MF Monthly Income Plan - Long Term Plan - Growth Option on July 1 is assumed as Rs.10/- per unit;
- Hence the market value of the investment in the Transferee Scheme on the date of transfer is Rs. 41,964.29 [4,196.43 X 10].

The installment amount will be calculated as follows :

Fixed amount specified at the time of enrollment	Rs. 5,000/-
or	
As determined by the formula	$[(5,000 \times 7) - 41,964.29] = \text{Rs. } -6,964.29$
whichever is higher.	

Hence, on July 1, the installment amount transferred to the Transferee Scheme will be Rs. 5,000/-.

Note : The Flex STP installment dates in the illustrations above are assumed to be Business Days.

9. a. The minimum amount per Flex STP installment is as follows:
- Flex STP - Daily Interval : Rs. 500/- and any amount thereafter.
 - Flex STP - Weekly & Monthly Interval: Rs. 1,000/- and any amount thereafter.
 - Flex STP - Quarterly Interval: Rs. 3,000/- and any amount thereafter.
- b. The minimum number of installments for enrollment under Daily Flex STP:
- minimum of 12 installments where installment amount is less than Rs. 1,000/-.
 - minimum of 6 installments where installment amount is equal to or greater than Rs. 1,000/-.
- c. There should be a minimum of 6 installments for enrollment under Weekly and Monthly Flex STP and 2 installments for Quarterly Flex STP.
- d. The minimum unit holder's account balance or a minimum amount of application at the time of Flex STP enrollment in the Transferor Scheme should be Rs. 12,000.
- e. In case of Flex STP - Daily and Weekly Interval, the commencement date shall be within 15 days from the date of receipt of a valid request.
- f. The application for enrollment for Flex STP - Monthly & Quarterly Interval should be submitted at least 10 Days and not more than 90 days before the desired commencement date.
- In case the Start Date is mentioned but End Date is not mentioned, the application will be registered for the minimum number of installments.
- In case the End Date is mentioned but Start Date is not mentioned, the application will be registered after expiry of 10 days from submission of the application from the default date i.e. 10th of each month / quarter (or the immediately succeeding Business Day), provided the minimum number of installments are met.
- g. In case of Daily / Weekly Interval and Monthly/ Quarterly Interval, Unit holders are required to fill in the number of installments and the enrollment period respectively in the Enrollment Form, failing which the form is liable to be rejected.
- h. In case Day of Transfer has not been indicated under the Weekly frequency, Friday shall be treated as Default day of transfer.
- i. In case, the Enrollment Period has been filled, but the Flex STP Date and/or Frequency (Monthly/Quarterly) has not been indicated, Monthly frequency shall be treated as Default frequency and 10th shall be treated as Default Date.
- j. There is no maximum duration for Flex STP enrollment. Flex STPs will be registered in a folio held by a minor only till the

date of the minor attaining majority, even though the instructions may be for a period beyond that date. The Flex STP facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.

10. In respect of Flex STP enrollments made in the above-mentioned Scheme(s), the Load Structure prevalent at the time of enrollment shall govern the investors during the tenure of the Flex STP.

Load structure for investments through Flex STP to the Schemes eligible for this facility:

- **Exit Load of the Transferor Scheme(s)**

The amount transferred under the Flex STP from the Transferor Scheme to the Transferee Scheme shall be effected by redeeming units of Transferor Scheme at applicable NAV, after payment of any Exit Load, if any, and subscribing to the units of the Transferee Scheme at Applicable NAV.

- **Exit Load of the Transferee Scheme(s)**

Applicable Exit Load, if any, in the Transferee Scheme / Plan / Option as on the date of enrollment will also be levied.

For Scheme load structure please refer to KIM or contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or visit our website www.hdfcfund.com.

11. Flex STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.

12. The provision of 'Minimum Redemption Amount' as specified in the SIDs of the respective designated Transferor Scheme(s) and 'Minimum Application Amount' specified in the Scheme Information Document(s) of the respective designated Transferee Scheme(s) will not be applicable for Flex STP.

13. Unit holders will have the right to discontinue the Flex STP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 7 days prior to the due date of the next transfer date. On receipt of such request, the Flex STP facility will be terminated. In case of Flex STP - Daily Interval, termination of Flex STP will be effective not later than the 7th Business Day from the date of receipt of written request.

14. **HDFC Flex STP in any manner whatsoever is not an assurance or promise or guarantee on part of HDFC Mutual Fund/ HDFC Asset Management Company Limited to the Unit holders in terms of returns or capital appreciation or minimization of loss of capital or otherwise.**

15. **Permanent Account Number**

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) (except as mentioned below) irrespective of the amount of investment. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his / her father or mother or the guardian, as the case may be. Applications not complying with the above requirement may not be accepted/ processed. PAN card copy is not required separately if KYC acknowledgement letter is made available.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com.

PAN Exempt Investments

PAN Exempt KYC Reference Number (PEKRN) holders may enroll for this facility. For further details on PAN exempt Investments, refer Instructions of Scheme Application Form or Statement of Additional Information. However, if the amount per installment is Rs.50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund.

16. **Know Your Customer (KYC) Compliance:** Investors should note that it is mandatory for all registrations for Flex STP to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter. For more details, please refer to the SAI available on our website www.hdfcfund.com

17. Investors with existing Flex STP enrolment, who wish to invest under the Direct Plan of the Transferee Scheme must cancel their existing enrollment and register afresh for the facility.

18. **Investment through Distributors**

Agents / distributors are not entitled to sell units of mutual funds unless they are registered with Association of Mutual Funds in India (AMFI). Further, SEBI has made it compulsory for every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the Employee Unique Identification Number (EUN) obtained by him/her from AMFI in the Application Form. EUN, particularly in advisory transactions, would assist in addressing any instance of mis-selling even if the employee/ relationship manager/sales person later leaves the employment of the distributor. Hence, if your investments are routed through a distributor, please ensure that the EUN is correctly filled up in the Application Form.

However, if your distributor has not given you any advice pertaining to the investment, the EUN box may be left blank. In this case, you are required to provide a duly signed declaration to this effect, as given in the Form.

These requirements do not apply to Overseas Distributors.

New cadre distributors: SEBI has introduced a new cadre of distributors who can sell only 'simple and performing' diversified equity schemes, index funds and fixed maturity plans. There is a pre-fix of "SD" before the ARN number of such distributors. They also hold an EUN which must be quoted in the application form. The list of eligible schemes which may be sold by such distributors is available on www.hdfcfund.com. In case your application through such distributor is not for an eligible scheme, it is liable to be rejected.

Direct Investments

Investors applying under Direct Plan must mention "Direct" in ARN column. In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Transferee Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan.

19. The Trustee reserve the right to change/modify the terms and conditions of the Flex STP. The Trustee reserves the right to withdraw the Flex STP. For the updated terms and conditions of Flex STP, contact the nearest ISC or visit our website www.hdfcfund.com

S	SWING
S	SYSTEMATIC
T	TRANSFER
P	PLAN

HDFC SWING SYSTEMATIC TRANSFER PLAN

Enrolment Form

(Please read terms & conditions overleaf)



Enrolment Form No. _____

KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.)					FOR OFFICE USE ONLY (TIME STAMP)											
ARN	ARN Name	Sub-Agent's ARN/ Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIN)	Date: <table border="1" style="display: inline-table; text-align: center;"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>				D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y					Y	Y	Y					
ARN-																

Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.

Declaration for "execution-only" transaction (only where EUIN box is left blank) (Refer item no. 2)
 I/We hereby confirm that the EUIN box has been intentionally left blank by me / us as this is an "execution-only" transaction without any interaction or advice by the employee / relationship manager/ sales person of the above distributor or notwithstanding the advice of inappropriateness, if any, provided by the employee / relationship manager / sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

Sign Here _____ First/Sole Unit holder / Guardian	Sign Here _____ Second Unit holder	Sign Here _____ Third Unit holder
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I/We have read and understood the contents of the Key Information Memorandum(s), Scheme Information Document(s) of the respective Scheme(s) and the Statement of Additional Information and the terms & conditions overleaf. I/We hereby apply to the Trustee of HDFC Mutual Fund for enrolment under the Swing STP of the following Scheme(s) / Plan(s) / Option(s) and agree to abide by the terms and conditions of the respective Scheme(s) / Plan(s) / Option(s). **The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.**

Applicable to PEKRN Holders: I, the first / sole holder, also hereby declare that I do not hold a Permanent Account Number and hold only a single PAN Exempt Reference No. (PEKRN) issued by KYC Registration Authority and that my existing investments together with the current application will not result in aggregate investments exceeding Rs.50,000/- in a rolling 12 months period or in a financial year.

Applicable to application under Direct Plan: I/We hereby declare and confirm that I/We have read and understood the Scheme related documents pertaining to the "Direct Plan" and also confirm that the investments in Scheme through "Direct Plan" is/are made at my own discretion. HDFC Mutual Fund/HDFC AMC/Trustee shall not be liable for any consequences arising out of such investments.

Please (✓) any one NEW ENROLMENT CANCELLATION **KYC is Mandatory # Please (✓)**

Name of the First / Sole Applicant	PAN # or PEKRN #	<table border="1" style="width: 100%;"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>									Proof Attached <input type="checkbox"/>
Name of the Guardian (in case of First / Sole Applicant is a minor)	PAN # or PEKRN #	<table border="1" style="width: 100%;"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>									Proof Attached <input type="checkbox"/>
Name of the Second Applicant	PAN # or PEKRN #	<table border="1" style="width: 100%;"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>									Proof Attached <input type="checkbox"/>
Name of the Third Applicant	PAN # or PEKRN #	<table border="1" style="width: 100%;"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>									Proof Attached <input type="checkbox"/>

Please attach Proof. If PAN/PEKRN/KYC is already validated, please don't attach any proof. Refer item no. 21 and 22.

1. Folio No. of 'Transferor' Scheme (for existing Unit holder) / Application No. (for new investor)															
2. Name of 'Transferor' Scheme/Plan/Option	(Investors applying under Direct Plan must mention "Direct" against the Scheme name).														
3. Name of 'Transferee' Scheme/Plan	(Investors applying under Direct Plan must mention "Direct" against the Scheme name). (ONLY GROWTH OPTION)														
4. Frequency of Swing STP @ (please ✓ any one Plan/Frequency only)	<input type="radio"/> Weekly <input type="checkbox"/> Monday <input type="checkbox"/> Tuesday <input type="checkbox"/> Wednesday <input type="checkbox"/> Thursday <input type="checkbox"/> Friday*	<input type="radio"/> Monthly*	<input type="radio"/> Quarterly												
5. No. of Installments (for Weekly interval only) [please refer item no. 14(b)]	_____														
6. Date of Transfer for (for Monthly & Quarterly Interval only) (please ✓ any one only)	<input type="checkbox"/> 1st	<input type="checkbox"/> 5th	<input type="checkbox"/> 10th* <input type="checkbox"/> 15th <input type="checkbox"/> 20th <input type="checkbox"/> 25th												
7. Enrolment Period [please refer item no. 14(b) & (g)]	From : <table border="1" style="display: inline-table; text-align: center;"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	M	M	Y	Y	Y	Y	To : <table border="1" style="display: inline-table; text-align: center;"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	M	M	Y	Y	Y	Y	(Not applicable for Weekly Interval) There should be a minimum time gap of 10 days and maximum time gap of 90 days between the date of submission of SWING STP enrolment form and the commencement of the SWING STP facility.
M	M	Y	Y	Y	Y										
M	M	Y	Y	Y	Y										
8. First Installment Amount [please refer item no. 14(a)]	Rs. <table border="1" style="display: inline-table; width: 150px; height: 20px;"></table>	From the 2nd installment onwards, the transfer amount shall be determined by formula in item no. 9 overleaf.													

* Default Frequency / Date / Day

@ Or immediate next Business Day, if the indicated day is a non Business Day.

SIGNATURE (S)	_____ First/Sole Unit holder / Guardian	_____ Second Unit holder	_____ Third Unit holder
Please note: Signature(s) should be as it appears on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.			

ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)

Date :	HDFC MUTUAL FUND Regd. office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai - 400 020	Enrolment Form No.
Received from Mr./Ms.M/s _____	'Swing STP' application for transfer of Units;	
From Scheme / Plan / Option _____		
To Scheme / Plan / Option _____	ISC Stamp & Signature	

TERMS AND CONDITIONS FOR SWING STP

- Swing STP is a facility wherein unit holder(s) can opt to transfer an amount at regular intervals from designated open-ended Scheme(s) of HDFC Mutual Fund (“**Transferor Scheme**”) to the **Growth Option** of designated open-ended Scheme(s) of HDFC Mutual Fund (“**Transferee Scheme**”) including a feature of Reverse Transfer from Transferee Scheme into the Transferor Scheme, in order to achieve the Target Market Value on each transfer date in the Transferee Scheme, subject to the terms and conditions of Swing STP. The Swing STP Facility is available only for units held / to be held in Non - demat Mode in the Transferor and the Transferee Scheme.

Currently the Schemes (including Direct Plan thereunder) eligible for this facility are as follows:

HDFC Liquid Fund, HDFC Cash Management Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Floating Rate Income Fund, HDFC Short Term Opportunities Fund, HDFC Medium Term Opportunities Fund, HDFC Gilt Fund, HDFC MF Monthly Income Plan (an open - ended income scheme. *Monthly income is not assured and is subject to availability of distributable surplus*), HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Index Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Mid-Cap Opportunities Fund, HDFC Focused Large-Cap Fund, HDFC Infrastructure Fund and HDFC Gold Fund (an open-ended fund of fund scheme investing in HDFC Gold Exchange Traded Fund).

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for an updated list.

- Swing STP Enrolment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box (□), where boxes have been provided. The Swing STP Enrolment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of HDFC Mutual Fund.

Investment through Distributors

Agents / distributors are not entitled to sell units of mutual funds unless they are registered with Association of Mutual Funds in India (AMFI). Further, SEBI has made it compulsory for every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the Employee Unique Identification Number (EUIIN) obtained by him/her from AMFI in the Application Form. EUIIN, particularly in advisory transactions, would assist in addressing any instance of mis-selling even if the employee/relationship manager/sales person later leaves the employment of the distributor. Hence, if your investments are routed through a distributor, please ensure that the EUIIN is correctly filled up in the Application Form.

However, if your distributor has not given you any advice pertaining to the investment, the EUIIN box may be left blank. In this case, you are required to provide a duly signed declaration to this effect, as given in the Form.

These requirements do not apply to Overseas Distributors.

New cadre distributors: SEBI has introduced a new cadre of distributors who can sell only ‘simple and performing’ diversified equity schemes, index funds and fixed maturity plans. There is a pre-fix of “SD” before the ARN number of such distributors. They also hold an EUIIN which must be quoted in the application form. The list of eligible schemes which may be sold by such distributors is available on www.hdfcfund.com. In case your application through such distributor is not for an eligible scheme, it is liable to be rejected.

Direct Investments

Investors applying under Direct Plan must mention “Direct” in ARN column. In case Distributor code is mentioned in the application form, but “Direct Plan” is indicated against the Transferee Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan.

- A single Swing STP Enrolment Form can be submitted for transfer into one Scheme/Plan/Option only.
- In case of valid enrolment forms received, indicating choice of option other than the Growth Option in the Transferee Scheme, it will be **deemed as the Growth Option** in the Transferee Scheme and processed accordingly.

- Investors are advised to read the relevant Key Information Memorandum(s) (KIMs), Scheme Information Document(s) (SIDs) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) and SAI are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfcfund.com.
- Unit holders should note that unit holders’ details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number. Unitholders’ name(s) should match with the details in the existing folio number, failing which the Enrolment Form is liable to be rejected.
- Swing STP offers transfer facility at weekly, monthly and quarterly intervals. In case the Frequency (Weekly/ Monthly/Quarterly) and Swing STP date is not indicated, Monthly frequency shall be treated as the Default Frequency. Unit holder is free to choose the frequency of such transfers. The dates of transfers/ default dates shall be as under:

Frequency	Dates of Transfers	Default Date
Weekly Interval	Monday, Tuesday, Wednesday, Thursday, or Friday	Friday
Monthly Interval	On the 1st, 5th, 10th, 15th, 20th or 25th of each month	10th of each month
Quarterly Interval	On the 1st, 5th, 10th, 15th, 20th or 25th of the first month of each quarter. The beginning of the quarter could be any month e.g. April, August, October, November, etc.	10th of the first month of each quarter

In case the day/date of transfer falls on a non-Business Day or falls during a book closure period, the immediate next Business day will be considered for the purpose of determining the applicability of NAV and processing the Application.

- In Swing STP, transfers in Transferee Scheme from the Transferor Scheme are made to achieve the Total Target Market Value in the Transferee Scheme by transferring an amount at regular intervals in such a way so as to increase the Target Market Value of units in the Transferee Scheme systematically by a fixed amount (i.e. the first installment amount specified by the Unitholder) on the date of each transfer till the tenure of the Swing STP. The amount to be transferred will be arrived at on the basis of the difference between the Target Market Value and the actual Market Value of the holdings in the Transferee Scheme on the date of transfer.
- The first Swing STP installment will be processed for the first installment amount specified by the Unitholder at the time of enrollment. From the second Swing STP installment onwards, the transfer amount may be higher/lower than the first installment amount, as derived by the formula stated below:

(First installment amount X Number of installments including the current installment) – Market Value of the investments through Swing STP in the Transferee Scheme on the date of transfer

In case the amounts (as specified above) to be transferred are not available in the Transferor Scheme in the unit holder’s account, the residual amount will be transferred to the Transferee Scheme and Swing STP will be closed.
- Reverse Transfer:** On the date of transfer, if the market value of the investments in the Transferee Scheme through Swing STP is higher than the first installment amount X number of installments (including the current installment), then a reverse transfer will be effected from the Transferee Scheme to the Transferor Scheme to the extent of the difference in the amount, in order to arrive at the Target Market Value.
- The total amount invested through Swing STP over its tenure in the Transferee Scheme, may be higher or lower than the Total Target Market Value of the investment (i.e. the first installment amount X total number of installments specified by the Unitholder). This may be on account of fluctuations in the market value of the Transferee Scheme. **If you decide to take up this facility, you should be aware of the possibility, that the total amount invested through Swing STP could be higher or lower than the Total Target Market Value of the investment.**

TERMS AND CONDITIONS FOR SWING STP (Contd.)

12. The redemption/switch-out of units allotted in the Transferee Scheme shall be processed on First In First Out (FIFO) basis. **In case there is a redemption/switch-out of any units allotted under Swing STP in the Transferee Scheme by the unit holder, the balance installments under Swing STP will be processed as a normal STP** for the remaining installments by investing the amount indicated as first installment amount, on the date of each transfer over the balance tenure of the Swing STP, subject to availability of unit balance in the Transferor Scheme.

13. How does the Swing STP work?

The following example illustrates how Swing STP – Monthly Interval will work in the Transferee Scheme, if the Target Market Value is to be increased by an amount of Rs. 1,000 every month by way of 12 installments from January to December:

Transfer Date	NAV per unit (Rs.)	Target Market Value of holdings (Rs.)	Market Value of holdings before investment (Rs.)#	Amount Transferred (Rs.)	Units Purchased/ Redeemed*	Total Units held	Total Amount Invested (Rs.)
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5) / (2)	(7)=(3)/(2)	(8)
1-Jan	10	1,000	0	1,000	100.00	100.00	1,000
1-Feb	12	2,000	1,200	800	66.67	166.67	1,800
1-Mar	11	3,000	1,833	1,167	106.06	272.73	2,967
1-Apr	9	4,000	2,455	1,545	171.72	444.44	4,512
1-May	7	5,000	3,111	1,889	269.84	714.29	6,401
1-Jun	8	6,000	5,714	286	35.71	750.00	6,687
1-Jul	10	7,000	7,500	-500	-50.00	700.00	6,187
1-Aug	12	8,000	8,400	-400	-33.33	666.67	5,787
1-Sep	13	9,000	8,667	333	25.64	692.31	6,120
1-Oct	14	10,000	9,692	308	21.98	714.29	6,428
1-Nov	15	11,000	10,714	286	19.05	733.33	6,713
1-Dec	16	12,000	11,733	267	16.67	750.00	6,980

* Reverse Transfer. (-ve) units indicate Reverse Transfer

Total units before current investment X current NAV

Swing STP consists of two parts (the same is explained in the above table):

i. **Transfer:** The transfers are made in a way to increase the market value systematically by Rs. 1,000 every month. Therefore, in January, there is a transfer worth Rs. 1,000(100 units @ NAV Rs. 10).

• Case 1: If NAV Increases

In the month of February, the NAV of Transferee Scheme rises to Rs. 12. As a result, the market value of the existing 100 units rises to Rs. 1,200. As the target market value after February Swing STP should not exceed Rs. 2,000 the transfer amount will be Rs. 800, this will give an additional 66.67 units @ Rs. 12 to the Transferee Scheme, raising total number of units to 166.67 units.

• Case 2: If NAV Decreases

In the month of March, the NAV of Transferee Scheme falls to Rs. 11. As a result the market value for the 166.67 units falls to Rs.1833 (166.67 X 11). Since the Target Market Value after

March Swing STP should be Rs. 3,000, the transfer amount will be Rs. 1,167. This will give an additional 106 units @ Rs. 11 to the Transferee Scheme, raising the total number of units to 272.73 units.

ii. Reverse Transfer: When the Market Value of the Transferee Scheme exceeds the Target Market Value (For eg. Market Value is Rs. 7,500 in July prior to the transfer) then a Reverse Transfer will be effected to transfer units from Transferee Scheme to Transferor Scheme for the excess value rather than a transfer from Transferor Scheme to Transferee Scheme. Thus, when the NAV of the Transferee Scheme increased in July, units were taken out (as indicated by the negative sign) worth Rs. 500 (i.e. in excess of Rs. 7,000) thereby reducing the number of units held in the Transferee Scheme.

However, it may be noted that the Total Amount invested through Swing STP could be more than the Total Target Market Value as illustrated below:

Transfer Date	NAV per unit (Rs.)	Target Market Value of holdings (Rs.)	Market Value of holdings before investment (Rs.)#	Amount Transferred (Rs.)	Units Purchased/ Redeemed*	Total Units held	Total Amount Invested (Rs.)
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5) / (2)	(7)=(3)/(2)	(8)
1-Jan	21	1,000	0	1,000	47.62	47.62	1,000
1-Feb	18	2,000	857	1,143	63.49	111.11	2,143
1-Mar	20	3,000	2,222	778	38.89	150.00	2,921
1-Apr	19	4,000	2,850	1,150	60.53	210.53	4,071
1-May	16	5,000	3,368	1,632	101.97	312.50	5,702
1-Jun	17	6,000	5,313	688	40.44	352.94	6,390
1-Jul	15	7,000	5,294	1,706	113.73	466.67	8,096
1-Aug	14	8,000	6,533	1,467	104.76	571.43	9,562
1-Sep	16	9,000	9,143	-143	-8.93	562.50	9,419
1-Oct	15	10,000	8,438	1,563	104.17	666.67	10,982
1-Nov	13	11,000	8,667	2,333	179.49	846.15	13,315
1-Dec	11	12,000	9,308	2,692	244.76	1,090.91	16,008

* Reverse Transfer. (-ve) units indicate Reverse Transfer

Total units before current investment X current NAV

Disclaimer: The above are only illustrations explaining the concept of Swing STP using assumed figures. The illustrations are merely indicative in nature and should not be construed as investment advice. They do not in any manner imply or suggest performance of any HDFC Mutual Fund Schemes(s). Swing STP neither assures a profit nor guarantees protection against a loss in declining market.

14. a. The minimum amount per Swing STP installment shall be as follows:

- Swing STP - Weekly & Monthly Interval: Rs. 1,000 and any amount thereafter.
- Swing STP - Quarterly Interval: Rs. 3,000 and any amount thereafter.

The provision of 'Minimum Redemption Amount' as specified in the Scheme Information Document(s) of the respective designated Transferor Scheme(s) (Transferee Scheme(s) in case of Reverse Transfer) and 'Minimum Application Amount' specified in the Scheme Information Document(s) of the respective designated Transferee Scheme(s) (Transferor

TERMS AND CONDITIONS FOR SWING STP (Contd.)

Scheme(s) in case of Reverse Transfer) will not be applicable for Swing STP.

- b. There should be a minimum of 6 installments for enrolment under Weekly and Monthly Swing STP and 2 installments for Quarterly Swing STP.
- c. There is no maximum duration for Swing STP enrollment. However, Swing STP will be registered in a folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The Swing STP facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.
- d. The minimum unit holder's account balance or a minimum amount of application at the time of Swing STP enrolment should be Rs. 12,000.
- e. Unitholders are required to fill in the number of installments in case of Weekly Interval and the enrollment period in case of Monthly/ Quarterly Interval in the Enrollment Form, failing which the Form is liable to be rejected.
- f. In case of Swing STP - Weekly Interval, the commencement date shall be within 15 days from the date of receipt of a valid request.
- g. The application for enrollment for Swing STP - Monthly and Quarterly Intervals should be submitted at least 10 days and not more than 90 days before the desired commencement date.

In case the Start Date is not mentioned, the application will be registered after expiry of 10 days from submission of the application from the default date i.e. 10th of each month / quarter (or the immediately succeeding Business Day).

In case the End Date is not mentioned, the application will be registered for the minimum number of instalments applicable.

15. In respect of units created under Swing STP enrollments made in the above-mentioned Transferor and Transferee Scheme(s) (and in Transferor Scheme for instances of Reverse Transfer), the Load Structure prevalent at the time of enrolment shall govern the investors during the tenure of the Swing STP as under:

- **Exit Load for Transferor Scheme**

The transfer under the Swing STP from the Transferor Scheme to the Transferee Scheme will be effected by redeeming units of Transferor Scheme / Plan / Option at the Applicable NAV, after payment of Exit Load, if any, and subscribing to the units of the Transferee Scheme at Applicable NAV.

- **Exit Load for Transferee Scheme**

Applicable Exit Load, if any, in the Transferee Scheme / Plan / Option as on the date of enrolment for Swing STP will be levied.

- **Exit Load for Transferor Scheme (for units purchased through Reverse Transfer)**

Applicable Exit Load, if any, in the Transferor Scheme / Plan / Option as on the date of enrolment for Swing STP will be levied.

For Scheme load structure, please refer to Key Information Memorandum or contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or visit our website www.hdfcfund.com.

16. Swing STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.

17. Unitholders have a right to discontinue the Swing STP facility at any time by sending a written request to the ISC. On receipt of such request, the Swing STP facility will be terminated within 15 days.

Investors with existing Swing STP enrolment, who wish to invest under the Direct Plan of the Transferee Scheme must cancel their existing enrollment and register afresh for the facility.

18. **HDFC Swing STP in any manner whatsoever is not an assurance or promise or guarantee on part of HDFC Mutual Fund/HDFC Asset Management Company Limited to the Unit holders in terms of returns or capital appreciation or minimization of loss of capital or otherwise.**

19. **Taxation:**

The redemption of units under Swing STP by way of Transfer/ Reverse transfer would be subject to applicable taxes, if any. For details on taxation, please refer to the Section on 'Taxation on investing in Mutual Funds' in 'Statement of Additional Information ('SAI')'.

In view of individual nature of tax consequences, each client is advised to consult their professional tax advisor in regard to tax treatment for their investments / redemption.

20. The Trustee reserves the right to change/modify the terms and conditions of Swing STP or withdraw the Swing STP at a later date.

For the updated terms and conditions of Swing STP, contact the nearest ISC or visit our website www.hdfcfund.com

- 21 **Permanent Account Number**

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) {Except as mentioned below} irrespective of the amount of investment. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. Applications not complying with the above requirement may not be accepted/ processed. PAN card copy is not required separately if KYC acknowledgement letter is made available.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com.

PAN Exempt Investments

PAN Exempt KYC Reference Number (PEKRN) holders may enroll for this facility. For further details on PAN exempt Investments, refer Instructions of Scheme Application Form or Statement of Additional Information. However, if the amount per installment is Rs.50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund.

22. **Know Your Customer (KYC) Compliance:** Investors should note that it is mandatory for all registrations for Swing STP to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter. For more details, please refer to the Statement of Additional Information ('SAI') available on our website www.hdfcfund.com

Enrolment Form

Unit holders must read the terms and conditions overleaf before completing this Form.

Date :

D	D	M	M	Y	Y	Y	Y
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The Trustee
HDFC Mutual Fund

I / We have read and understood the contents of the Scheme Information Document of the respective Scheme(s) & Statement of Additional Information and the terms and conditions overleaf and agree to abide by the terms and conditions of the respective Scheme / Plan.

Please (✓) any one. In the absence of indication of the option the form is liable to be rejected.

<input type="checkbox"/> New Registration: For enrolment under SWAP facility	<input type="checkbox"/> Change in withdrawal amount: For Change in withdrawal amount under SWAP facility	<input type="checkbox"/> Cancellation: For cancellation of SWAP facility
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FOLIO NO. OF EXISTING UNIT HOLDER / APPLICATION NO. (New Investor)	
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1) UNIT HOLDER INFORMATION

First / Sole Unit holder	Name																																	
	PAN																or PEKRN																	
Guardian (in case of First / Sole Unit holder is a minor)	Name																																	
	PAN																or PEKRN																	

2) SCHEME DETAILS (If the SWAP is to be registered from Direct Plan of the Scheme, please mention so clearly.)

SCHEME NAME #	
PLAN	
OPTION	

Please note that one SWAP Form must be used for one Scheme / Plan / Option only. Unit holder(s) need to fill in Separate SWAP Form for each Scheme / Plan / Option.

3) WITHDRAWAL DETAILS (Please ✓ choice of Plan)

<input type="checkbox"/> Fixed Plan (Refer item 8(ii) & (iii) overleaf)	<input type="checkbox"/> Variable Plan (Capital Appreciation, if any) (Refer item 9(ii) overleaf)
<input type="radio"/> MONTHLY@ <input type="radio"/> QUARTERLY <input type="radio"/> HALF-YEARLY <input type="radio"/> YEARLY (@ Default Frequency)	<input type="radio"/> QUARTERLY@ <input type="radio"/> HALF-YEARLY <input type="radio"/> YEARLY (@ Default Frequency)
Rs. (in figures)	
Rs. (in words)	

4) ENROLMENT DETAILS (refer item 7, 8, 9 & 10 overleaf)

Commencement Date : <table border="1"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	M	M	Y	Y	Y	Y	Withdrawal Date <input type="checkbox"/> 1st <input type="checkbox"/> 5th <input type="checkbox"/> 10th @ <input type="checkbox"/> 15th <input type="checkbox"/> 20th <input type="checkbox"/> 25th (@ Default Date)
M	M	Y	Y	Y	Y		
Last Withdrawal Date : <table border="1"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	M	M	Y	Y	Y	Y	
M	M	Y	Y	Y	Y		

5) PAYMENT OF SWAP PROCEEDS (refer item 14)

Redemption proceeds through SWAP will be credited to the default bank account registered in the Scheme/Folio. If you wish to receive the redemption proceeds into any other bank account registered in the Scheme/Folio, please mention the Bank Account No. and Name below:

ACCOUNT NO.	
BANK NAME	

(If the above mentioned bank details do not match with the registered bank account in your the Scheme/Folio, proceeds will be credited to the default bank account registered in the the Scheme/Folio.)

6) SIGNATURES ^

_____	_____	_____
First / Sole Unit holder / Guardian	Second Unit holder	Third Unit holder

^ **Please note:** Signature(s) should be as it appears on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.

ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)

Date :	HDFC MUTUAL FUND Head office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai - 400 020.	ISC Stamp & Signature
Received from Mr. / Ms. / M/s. _____		
a 'SWAP' application for redemption of Units of Scheme / Plan / Option _____		

TERMS AND CONDITIONS FOR SWAP

1. Systematic Withdrawal Advantage Plan (SWAP) is available to investors in the following Scheme(s) of HDFC Mutual Fund. The SWAP Facility is available only for units held/to be held in Non - demat Mode in the Transferor and the Transferee Scheme.

Currently, the Scheme(s) (including Direct Plan thereunder) eligible for this facility are as follows:

HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Index Fund, HDFC Arbitrage Fund, HDFC Mid-Cap Opportunities Fund, HDFC Infrastructure Fund, HDFC Focused Large-Cap Fund, HDFC Children's Gift Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund#, HDFC TaxSaver#, HDFC MF Monthly Income Plan (an open - ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Multiple Yield Fund, HDFC Multiple Yield Fund - Plan 2005, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Liquid Fund, HDFC Cash Management Fund, HDFC Floating Rate Income Fund, HDFC Gilt Fund and HDFC Gold Fund.**

an open-ended equity linked savings scheme with a lock-in period of 3 years.

** An open-ended fund of fund scheme investing in HDFC Gold Exchange Traded Fund

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

2. This enrolment form should be completed in **ENGLISH** and in **BLOCK LETTERS** only. Please tick in the appropriate box for relevant options wherever applicable. Please do not overwrite. For any correction / changes (if any) made on the application form, the sole/all applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signing the same. This enrolment form, complete in all respects, should be submitted at any of the Official Points of Acceptance of HDFC Mutual Fund. Incomplete enrolment form is liable to be rejected.
3. Unitholders are advised to read the Scheme information Document of the respective Scheme(s) and Statement of Additional Information carefully.
4. New Investors who wish to enroll for SWAP are required to fill the SWAP enrolment form along with the Scheme Application Form. Existing unit holders should provide their Folio Number. Unitholders' details and mode of holding (single, jointly, anyone or survivor) will be as per the existing folio number and would prevail over any conflicting information furnished in this form. Unitholders name should match with the details in the existing folio number, failing which the application form is liable to be rejected.
5. **Unitholders must use separate 'SWAP' enrolment forms for different Schemes/Plans/Options.**
6. **Exit Load:** In respect of amount withdrawn under SWAP, the Exit Load, if any, applicable to the Scheme/Plan as on the date of allotment of units shall be levied.
7. Unitholder has an option to select any one of the following SWAP withdrawal date i.e 1st, 5th, 10th, 15th, 20th, 25th. If no date is mentioned 10th will be considered as the Default Date.
8. **Fixed Plan:**
 - i. Fixed Plan is available for Growth and Dividend Option.
 - ii. Fixed Plan is available for Monthly/ Quarterly /Half yearly / Yearly intervals. If the frequency is not mentioned Monthly Frequency will be considered as the

default frequency.

- iii. Unitholders under the Fixed Plan can redeem (subject to completion of lock-in/pledge period, if any), under each Scheme / Plan / Option a minimum of Rs. 500 and in multiples of Rs. 100 thereafter.
- iv. The provision for 'Minimum Redemption Amount' specified in the respective Scheme Information Document will not be applicable for SWAP. e.g. the minimum redemption amount for HDFC MF Monthly Income Plan is Rs. 1,000. However, in case of SWAP, an investor may redeem his investments with the Scheme with minimum amount of Rs. 500.
- v. **Commencement date for Fixed Plan under SWAP is the date from which the first withdrawal will commence.**
- vi. The amount withdrawn under SWAP by Redemption shall be converted into the specific Scheme/Plan Units at the NAV based prices as on the SWAP withdrawal date and such Units will be subtracted from the Unit Balance of the Unitholders. In case these dates fall on a holiday or fall during a Book Closure period, the next Business Day will be considered for this purpose. If there is inadequate balance on the SWAP date, the SWAP will be processed for the balance units and SWAP will continue. If there is nil balance on the SWAP date, the SWAP will be automatically terminated and there will not be any further trigger.

If you decide to opt for this facility, you should be aware of the possibility that you could erode your capital.

Example: If the Unitholder decides to withdraw Rs. 3,000 every quarter and the appreciation is Rs. 2,500, then such redemption proceeds will comprise of Rs. 2,500 from the capital appreciation and Rs. 500 from the Unitholder's capital amount.

9. Variable Plan:

- i. **Variable Plan is available for Growth Option only.**
- ii. Variable Plan is available for Quarterly/ Half Yearly / Yearly intervals only. If frequency of Plan is not indicated Quarterly will be the Default Frequency.
- iii. **Commencement date for variable Plan under SWAP is the date from which capital appreciation, if any, will be calculated till the first SWAP withdrawal date.** The capital appreciation, if any, will be calculated (subject to completion of lock-in/pledge period, if any), from the commencement date of SWAP under the folio, till the first SWAP withdrawal date. Subsequent capital appreciation, if any, will be the capital appreciation* between the previous SWAP date** (where redemption has been processed and paid) and the next SWAP withdrawal date. Provided such capital appreciation is at least Rs. 300, on each withdrawal date. In case these dates fall on a holiday or fall during a Book Closure period, the next Business Day will be deemed as the SWAP withdrawal date. Capital appreciation, if any, in such cases will be calculated upto such deemed withdrawal date.

* In case of redemption, capital appreciation will be computed on the balance units post redemption.

** Date of additional purchase to calculate capital appreciation of units additionally purchased between two SWAP dates.

- iv. Unitholders should note that in the event of there being no capital appreciation, no withdrawal / payment will be effected.

Example: If the appreciation is Rs. 3,500 in the first quarter and Rs. 3,000 in the second quarter, the Unitholder will receive only the appreciation i.e. Rs. 3,500 in the first quarter and Rs. 3,000 in the second quarter.

- v. If there is nil balance on the SWAP date, the system will automatically cease the SWAP and there will not be any further trigger.

10. The Unitholder should submit the duly filled in SWAP Enrolment Form atleast 10 days & maximum 30 days before the first withdrawal date ^.

^ In case the SWAP start date as mentioned in the SWAP Enrolment Form above does not satisfy this condition, the first SWAP date shall be rolled over to begin from the immediately following Month /Quarter / Half Year / Year, as applicable.

11. Unitholders may change the amount of withdrawal, at any time by giving the ISC a written notice at least 10 days prior to the next withdrawal date. All details except the amount should match with existing registration.
12. SWAP facility may be terminated on receipt of a notice from the Unitholder. Notice of such discontinuation should be received at least 10 days prior to the due date of the next withdrawal. SWAP will terminate automatically if all Units are liquidated or withdrawn from the folio or pledged or upon receipt of notification of death of the first named Unitholder.
13. The AMC at its sole discretion retains the right to close an account if the outstanding balance, based on the Net Asset Value (NAV), falls below Rs. 500 due to Redemption or use of SWAP and the investor fails to invest sufficient funds to bring the value of the account upto Rs. 500 within 30 days after a written intimation in this regard is sent to the Unitholder.

14. Bank Account for Payout:

In order to protect the interest of Unitholders from fraudulent encashment of redemption / dividend cheques, SEBI has made it mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. **Unitholders should note that redemption / withdrawal proceeds under the SWAP will be paid by forwarding a cheque or by directly crediting the Bank Account registered in the Scheme or indicated in Section 5 of this form (depending on the mode of receipt of redemption / dividend proceeds chosen by the unitholders & registered in the Scheme) on the date of each withdrawal.** In case the Unitholder wishes to receive the redemption amount in a bank account which is not registered in the folio, then it is mandatory to first register the bank account by filling in the Multiple Bank Account Registration Form. Upon receipt of confirmation of registration of bank details in the Scheme / folio, the investor needs to submit the SWAP enrolment form with the required bank details mentioned under Section 5. For further details, please contact any of the Investor Service Centres or visit our website www.hdfcfund.com.

15. Units of HDFC Long Term Advantage Fund and HDFC TaxSaver cannot be redeemed / switched - out until completion of 3 years from the date of allotment of the respective units. Units of HDFC Children's Gift Fund (subject to lock-in period) cannot be redeemed / switched - out until the Unitholder (being the beneficiary child) attains 18 years of age or till completion of 3 years from the date of allotment, whichever is later.
16. The Trustee reserves the right to change / modify the terms and conditions of SWAP.

D	DIVIDEND
T	TRANSFER
P	PLAN

Enrolment Form

(Please read terms & conditions overleaf)



Enrolment Form No. _____

The Application Form should be completed in **ENGLISH** and in **BLOCK LETTERS** only. Please tick in the appropriate box wherever applicable and strike off the section(s) not in use.

KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.)					FOR OFFICE USE ONLY		
ARN	ARN Name	Sub-Agent's ARN/ Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIIN)	Date of Receipt	Folio No. of Source Scheme	ISC Name & Stamp
ARN-							

Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder

Declaration for "execution-only" transaction (only where EUIIN box is left blank) (Refer Item No. 16)
I / We hereby confirm that the EUIIN box has been intentionally left blank by me / us as this is an "execution-only" transaction without any interaction or advice by the employee / relationship manager/ sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee / relationship manager / sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

Sign Here _____ First/Sole Unit holder / Guardian	Sign Here _____ Second Unit holder	Sign Here _____ Third Unit holder
---	--	---

The Trustee

HDFC Mutual Fund

Please (✓) any one only

- I / We have read and understood the contents of the Scheme Information Documents of the respective target Scheme(s) and the Statement of Additional Information and the terms & conditions overleaf.
 - I / We hereby apply for enrolment under the DTP of the following Scheme(s) / Plan(s) / Option(s) and agree to abide by the terms and conditions of the respective Scheme(s) / Plan(s) / Option(s). (**New Registration**). I / We hereby agree that if the dividend in the Source Scheme is less than Rs. 500/- the dividend will be automatically reinvested in the Source Scheme. Please fill up items appearing under (A) and (B) below.
 - I / We hereby apply for cancellation of Enrolment of DTP under the following Scheme(s) / Plan(s) / Option(s). (**Cancellation**). Please fill up items appearing under (A) [Except PAN details] and (C) below.
- Applicable to PEKRN Holders:** I, the first / sole holder, also hereby declare that I do not hold a Permanent Account Number and hold only a single PAN Exempt Reference No. (PEKRN) issued by KYC Registration Authority and that my existing investments together with the current application will not result in aggregate investments exceeding Rs.50,000/- in a rolling 12 months period or in a financial year.
- Applicable to application under Direct Plan:** I/We hereby declare and confirm that I/We have read and understood the Scheme related documents pertaining to the "Direct Plan" and also confirm that the investments in Scheme through "Direct Plan" is/are made at my own discretion. HDFC Mutual Fund/HDFCAMC/Trustee shall not be liable for any consequences arising out of such investments.

(A) Name of the Applicant	PAN # or PEKRN #	KYC is Mandatory # Please (✓)
First / Sole Applicant	PAN # <input type="text"/> or PEKRN # <input type="text"/>	Proof Attached <input type="checkbox"/>
Guardian (in case First / Sole Applicant is a minor)	PAN # <input type="text"/> or PEKRN # <input type="text"/>	Proof Attached <input type="checkbox"/>
Second Applicant	PAN # <input type="text"/> or PEKRN # <input type="text"/>	Proof Attached <input type="checkbox"/>
Third Applicant	PAN # <input type="text"/> or PEKRN # <input type="text"/>	Proof Attached <input type="checkbox"/>

Please attach proof. If PAN / PEKRN / KYC is already validated, please don't attach any proof. Refer Item No. 14 and 15.

(B) Particulars (If your investment is to or from Direct Plan of the Scheme(s), please mention so clearly.)	
1. Folio No. of 'Source' Scheme / Plan / Option (for existing Unit holder) / Application No. (for new investor)	_____
2. Name of 'Source' Scheme/Plan/Option	_____
3. Name of 'Target' Scheme/Plan/Option	_____

(C) CANCELLATION OF DTP	
Folio No. of 'Source' Scheme / Plan / Option	_____
Name of 'Source' Scheme/Plan/Option	_____
Dividend Payment Details (Refer Item No. 13 overleaf)	<input type="checkbox"/> Dividend Payout <input type="checkbox"/> Dividend Re-investment

In case of insufficient space, please fill up separate Enrolment Forms.

SIGNATURE(S)

First/Sole Unit holder / Guardian

Second Unit holder

Third Unit holder

Please note : Signature(s) should be as it appears on the Application Form and in the same order
In case the mode of holding is joint, all Unit holders are required to sign.

ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)

Date :	HDFC MUTUAL FUND Regd. office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020	Enrolment Form No. _____
Received from Mr./Ms./M/s. _____	'DTP' application for transfer and investment	
of Dividend; from Scheme / Plan / Option _____	ISC Stamp & Signature	
to Scheme / Plan / Option _____	_____	

TERMS & CONDITIONS FOR DIVIDEND TRANSFER PLAN

1. Dividend Transfer Plan (DTP) is a facility wherein unit holder(s) of eligible scheme(s) [hereinafter referred to as "**Source Scheme(s)**"] of HDFC Mutual Fund can opt to automatically invest the dividend (as reduced by the amount of applicable statutory levy) declared by the eligible Source Scheme(s) into other eligible Scheme(s) [hereinafter referred to as "**Target Scheme(s)**"] of HDFC Mutual Fund. The DTP Facility is available only for units held / to be held in Non - demat Mode in the source and the target Scheme.

2. The following is the list of eligible Source Schemes and Target Schemes of HDFC Mutual Fund for DTP facility:

Source Scheme(s) and Target Scheme(s) includes Direct Plan offered under the respective Scheme(s).

Source Schemes:

HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund*, HDFC TaxSaver*, HDFC MF Monthly Income Plan (an open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Mid-Cap Opportunities Fund, HDFC Infrastructure Fund, HDFC Focused Large-Cap Fund, HDFC Multiple Yield Fund, HDFC Arbitrage Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Short Term Opportunities Fund, HDFC Medium Term Opportunities Fund, HDFC Cash Management Fund- Treasury Advantage Plan, HDFC Liquid Fund, HDFC Cash Management Fund-Savings Plan, HDFC Cash Management Fund-Call Plan, HDFC Quarterly Interval Fund, HDFC Gilt Fund, HDFC Floating Rate Income Fund and HDFC Multiple Yield Fund-Plan 2005.

Target Schemes:

HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund*, HDFC TaxSaver*, HDFC MF Monthly Income Plan (an open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Mid-Cap Opportunities Fund, HDFC Infrastructure Fund, HDFC Focused Large-Cap Fund, HDFC Multiple Yield Fund, HDFC Arbitrage Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Short Term Opportunities Fund, HDFC Medium Term Opportunities Fund, HDFC Cash Management Fund- Treasury Advantage Plan, HDFC Gilt Fund, HDFC Floating Rate Income Fund, HDFC Multiple Yield Fund- Plan 2005 and HDFC Gold Fund**.

* an open-ended equity linked savings scheme with lock in period of 3 years

** An open-ended fund of fund scheme investing in units of HDFC Gold Exchange Traded Fund.

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list of the Source Scheme and the Target Scheme.

3. DTP facility is available to unit holder(s) only under the Dividend Plan / Option of the Source Scheme(s). However, the DTP facility will not be available to unit holder(s) under the Daily Dividend Option in the Source Scheme(s). Unit holder(s)' enrolment under the DTP facility will automatically override any previous instructions for 'Dividend Payout' or 'Dividend Reinvestment' facility in the Source Scheme.

4. The enrolment for DTP facility should be for all units under the respective Dividend Plan / Option of the Source Scheme. Instructions for part Dividend Transfer and part Dividend Payout / Reinvestment will not be accepted. The dividend amount will be invested in the Target Scheme under the same folio. Accordingly, the unit holder(s) details and mode of holding in the Target Scheme will be same as in the Source Scheme.

5. The enrolment to avail of DTP facility has to be specified for each Scheme/Plan/Option separately and not at the folio level.

6. Under DTP, dividend declared (as reduced by the amount of applicable statutory levy) in the Source scheme (subject to

minimum of Rs. 500/-) will be automatically invested into the Target Scheme, as opted by the unit holder, on the immediate next Business Day after the Record Date at the applicable NAV of the Target Scheme, subject to applicable load as specified under point 9 below and accordingly equivalent units will be allotted in the Target Scheme, subject to the terms and conditions of the respective Target Scheme.

For example: If the Dividend Record Date of the Source Scheme is December 21 (Friday) and the next Business Day of the Target Scheme (non-Liquid scheme) is December 24 (Monday), the unit holder will be allotted units in the Target Scheme at the closing NAV of December 24 (Monday).

7. The provision for '**Minimum Application Amount**' specified in the respective Target Scheme's Offer Document will not be applicable under DTP e.g. the minimum application amount for new investors in HDFC Equity Fund - Growth Plan is Rs.5,000/- . However in case of DTP, an Unit Holder can avail of the facility irrespective of the amount of dividend (subject to a minimum of Rs. 500/-).

8. The Minimum amount of dividend eligible for transfer under Dividend Transfer Plan is Rs. 500/- (Rupees Five Hundred Only). If the dividend in the Source Scheme is less than Rs. 500/- the dividend will be automatically reinvested in the Source Scheme.

9. Load Structure (Target Scheme):

The dividend amount to be invested under the DTP from the Source Scheme to the Target Scheme shall be invested by subscribing to the units of the Target Scheme at applicable NAV, subject to payment of **Entry/Exit Load** as under:

Entry Load:

Direct Applications & Applications routed through any distributor/agent/broker : Not applicable.

Exit Load: Nil.

The Trustee reserves the right to change the load structure under the DTP facility at any time in future on a prospective basis.

10. Unitholders who wish to enroll for DTP facility are required to fill DTP Enrolment Form available with the ISCs, distributors/agents and also displayed on the website www.hdfcfund.com. The DTP Enrolment Form should be completed in English in Block Letters only. Please tick (✓) in the appropriate box (□), where boxes have been provided. The DTP Enrolment Form complete in all respects should be submitted at any of the Official Points of Acceptance of HDFC Mutual Fund.

11. The request for enrolment for DTP must be submitted at least 10 days prior to the Record Date for the dividend. In case of the condition not being met, the enrolment would be considered valid from the immediately succeeding Record Date of the dividend, provided the difference between the date of receipt of a valid application for enrolment under DTP and the next Record Date for dividend is not less than 10 days.

12. Unitholder(s) are advised to read the Scheme Information Documents of Target Scheme(s) carefully before investing. The Scheme Information Documents / Key Information Memorandum(s) of the respective Scheme(s) are available with the ISCs of HDFC Mutual Fund, brokers / distributors and also displayed on the HDFC Mutual Fund website i.e. - www.hdfcfund.com.

13. Unit holders will have the right to discontinue the DTP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 10 days prior to the Dividend Record Date. On receipt of such request, the DTP facility will be terminated. At the time of discontinuation of DTP facility, the Unit holders should indicate their choice of option i.e. dividend reinvestment or dividend payout. In the event the Unitholder does not indicate his choice of dividend option, the dividend, if any, will be reinvested (compulsory payout if dividend reinvestment option is not available) in the Source Scheme. Once the request for DTP is registered, then it shall remain in force unless it is terminated as aforesaid.

14. Permanent Account Number (PAN)

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) {Except as mentioned below} irrespective of the amount of investment. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his / her father or mother or the guardian, as the case may be. Applications not complying with the above requirement may not be accepted/ processed. PAN card copy is not required separately if KYC acknowledgement letter is made available.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com.

PAN Exempt Investments

PAN Exempt KYC Reference Number (PEKRN) holders may enroll for this facility. For further details on PAN exempt Investments, refer Instructions of Scheme Application Form or Statement of Additional Information. However, if the amount per transfer is Rs.50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund.

15. Know Your Customer (KYC) Compliance:

Investors should note that it is mandatory for all registrations for Swing STP to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter. For more details, please refer to the Statement of Additional Information ('SAI') available on our website www.hdfcfund.com

16. Investment through Distributors

Agents / distributors are not entitled to sell units of mutual funds unless they are registered with Association of Mutual Funds in India (AMFI). Further, SEBI has made it compulsory for every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the Employee Unique Identification Number (EUIIN) obtained by him/her from AMFI in the Application Form. EUIIN, particularly in advisory transactions, would assist in addressing any instance of mis-selling even if the employee/relationship manager/sales person later leaves the employment of the distributor. Hence, if your investments are routed through a distributor, please ensure that the EUIIN is correctly filled up in the Application Form.

However, if your distributor has not given you any advice pertaining to the investment, the EUIIN box may be left blank. In this case, you are required to provide a duly signed declaration to this effect, as given in the Form.

These requirements do not apply to Overseas Distributors.

New cadre distributors: SEBI has introduced a new cadre of distributors who can sell only 'simple and performing' diversified equity schemes, index funds and fixed maturity plans. There is a pre-fix of "SD" before the ARN number of such distributors. They also hold an EUIIN which must be quoted in the application form. The list of eligible schemes which may be sold by such distributors is available on www.hdfcfund.com. In case your application through such distributor is not for an eligible scheme, it is liable to be rejected.

Direct Investments

Investors applying under Direct Plan must mention "Direct" in ARN column. In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan.

17. The Trustee reserves the right to change/modify the terms and conditions of the DTP. For the updated terms and conditions of DTP, contact the nearest ISC or visit our website www.hdfcfund.com

Investors must read the Key Information Memorandum and the instructions before completing this Form. The Application Form should be completed in English and in BLOCK LETTERS only.

KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.) (Refer Instruction 1)					FOR OFFICE USE ONLY (TIME STAMP)
ARN	ARN Name	Sub-Agent's ARN/ Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIN)	
ARN-					

Declaration for "execution-only" transaction (only where EUIN box is left blank) (Refer Instruction 1)

I / We hereby confirm that the EUIN box has been intentionally left blank by me / us as this is an "execution-only" transaction without any interaction or advice by the employee / relationship manager / sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee / relationship manager / sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

Sign Here _____ First/ Sole Applicant/ Guardian	Sign Here _____ Second Applicant	Sign Here _____ Third Applicant
---	--	---------------------------------------

TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS/AGENTS ONLY ((Refer Instruction 2 and please tick (✓) any one)

<input type="checkbox"/> I confirm that I am a First time investor across Mutual Funds. (Rs. 150 deductible as Transaction Charge and payable to the Distributor)	<input type="checkbox"/> I confirm that I am an existing investor in Mutual Funds. (Rs. 100 deductible as Transaction Charge and payable to the Distributor)
In case the purchase / subscription amount is Rs. 10,000 or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the purchase/ subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.	
Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.	

1. EXISTING UNIT HOLDER INFORMATION (If you have existing folio, please fill in section 1 and proceed to section 6. Refer instruction 3).

Folio No. _____ / _____ The details in our records under the folio number mentioned alongside will apply for this application.

NAME OF FIRST / SOLE APPLICANT Mr. Ms. M/s. _____

2. STATUS (of First/Sole Applicant) [Please tick (✓)]		MODE OF HOLDING [Please tick (✓)]	OCCUPATION (of First/Sole Applicant) [Please tick (✓)]
<input type="checkbox"/> Resident Individual	<input type="checkbox"/> NRI-Repatriation	<input type="checkbox"/> Single <input type="checkbox"/> Joint <input type="checkbox"/> Anyone or Survivor	<input type="checkbox"/> Service <input type="checkbox"/> Student <input type="checkbox"/> Professional <input type="checkbox"/> Housewife <input type="checkbox"/> Business <input type="checkbox"/> Retired <input type="checkbox"/> Agriculture <input type="checkbox"/> Proprietorship <input type="checkbox"/> Others _____ (please specify)
<input type="checkbox"/> HUF	<input type="checkbox"/> AOP		
<input type="checkbox"/> Minor through guardian	<input type="checkbox"/> PIO		
<input type="checkbox"/> Society / Club	<input type="checkbox"/> OCI		
<input type="checkbox"/> Others _____	<input type="checkbox"/> Body Corporate		
	<input type="checkbox"/> Foreign National Resident in India		
	<input type="checkbox"/> QFI (please specify)		
<input type="checkbox"/> Partnership	<input type="checkbox"/> Trust		
<input type="checkbox"/> Company	<input type="checkbox"/> Fils		
<input type="checkbox"/> LLP			

3a. UNIT HOLDER INFORMATION (refer instruction 4) DATE OF BIRTH@ _____ Proof of date of birth@ Please (✓) Attached

DD MM YYYY

NAME OF FIRST / SOLE APPLICANT (In case of Minor, there shall be no joint holders)

Mr. Ms. M/s. _____

Nationality _____ PAN# _____ or PEKRN# _____ KYC# [Please tick (✓)] Proof Attached (Mandatory)

NAME OF GUARDIAN (in case of First / Sole Applicant is a Minor) / NAM OF CONTACT PERSON – DESIGNATION (in case of non-individual Investors)

Mr. Ms. _____

Nationality _____ Designation _____ Contact No. _____

PAN# _____ or PEKRN# _____ KYC# [Please tick (✓)] Proof Attached (Mandatory)

Relationship with Minor@ [Please (✓)] Father Mother Court appointed Legal Guardian Proof of relationship with minor@ Please (✓) Attached @ Mandatory

NAME OF THE SECOND APPLICANT (Mandatory) [Please tick (✓)] Resident Individual NRI (Second Applicant not allowed in case of minor as first/sole applicant)

Mr. Ms. M/s. _____

Nationality _____ PAN# _____ or PEKRN# _____ KYC# [Please tick (✓)] Proof Attached (Mandatory)

NAME OF THE THIRD APPLICANT (Mandatory) [Please tick (✓)] Resident Individual NRI (Third Applicant not allowed in case of minor as first/sole applicant)

Mr. Ms. M/s. _____

Nationality _____ PAN# _____ or PEKRN# _____ KYC# [Please tick (✓)] Proof Attached (Mandatory)

Please attach Proof. If PAN/PEKRN/ KYC is already validated please don't attach any proof. Refer instruction No 16 for PAN/PEKRN and No 18 for KYC.

MAILING ADDRESS OF FIRST / SOLE APPLICANT (Mandatory Refer Instruction No. 4)

CITY STATE PIN CODE

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor) [For any queries please contact our nearest Investor Ser vice Centre or call us at our Customer Ser vice Number 60006767 or 18002336767 (Toll Free)]

HDFC MUTUAL FUND Head office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020 CIG

Date : _____

Received from Mr. / Ms. / M/s. _____

an application for Purchase of Units of Scheme / Plan Name **HDFC CASH MANAGEMENT FUND – TREASURY ADVANTAGE PLAN**

Option / Sub-option: _____ Payout Option: _____

alongwith Cheque / DD / Payment Instrument as detailed overleaf. Please Note: All Purchases are subject to realisation of Cheques / Demand Drafts / Payment Instrument.

ISC Stamp & Signature _____

OVERSEAS ADDRESS (Mandatory in case of NRIs /FIIs/PIOs/QFIs) (P. O. Box Address may not be sufficient)

CONTACT DETAILS OF FIRST / SOLE APPLICANT

STD Code		
Telephone : Off.	Res.	Fax
eAlerts Mobile	eDocs Email ^	

^ On providing email-id investors shall receive scheme wise annual report or an abridged summary thereof / account statements / statutory and other documents by email.

3b. POWER OF ATTORNEY (PoA) HOLDER DETAILS

Name of PoA Mr. Ms. M/s.	
PAN#	or PEKRN#

KYC# [Please tick (✓)] Proof Attached (Mandatory)

Please attach Proof. If PAN/PEKRN/ KYC is already validated please don't attach any proof. Refer instruction No 16 for PAN/PEKRN and No 18 for KYC.

4. BANK ACCOUNT (PAY-OUT) DETAILS OF THE FIRST / SOLE APPLICANT (refer instruction 5) Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details

Account No.	Name of the Bank
Branch	Bank City
Account Type [Please tick (✓)] <input type="checkbox"/> SAVINGS <input type="checkbox"/> CURRENT <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> OTHERS _____ (please specify)	

IFSC Code***	MICR Code**
--------------	-------------

*** Refer Instruction 6C (Mandatory for Credit via NEFT / RTGS) (11 Character code appearing on your cheque leaf. If you do not find this on your cheque leaf, please check for the same with your bank) (** Refer Instruction 11) (The 9 digit code appears on your cheque next to the cheque number)

5. eSERVICES OPTIONS (SAVE PAPER, SAVE TREES) [Please tick (✓)] (refer instruction 12)

HDFCFundOnline & HDFCFundMobile - I/ We would like to register for my/our HDFCFund Personal Identification Number (HPIN) to transact online as per the terms & conditions displayed on website: www.hdfcfund.com.
Mandatory information to be provided:
a) Email address: _____
(if the address given herein is different from the email address under section 3(a), the email address given herein will be considered during registration for HPIN).
b) Mother's maiden name: _____
I/ We have read and understood the terms and conditions and confirm that I/ we shall be bound by them (Terms & Conditions available on our website)

6. MODE OF PAYMENT OF REDEMPTION / DIVIDEND PROCEEDS VIA DIRECT CREDIT / NEFT / ECS (refer instruction 11)

Unitholders will receive redemption/ dividend proceeds directly into their bank account (as furnished in Section 4) via Direct credit/ NEFT/ECS facility
I/We want to receive the redemption / dividend proceeds (if any) by way of a cheque / demand draft instead of direct credit / credit through NEFT system / credit through ECS into my / our bank account

7. INVESTMENT DETAILS (refer instruction 6 & 7 for Product Labeling and Scheme details) (This Scheme shall be the Transferor Scheme for Flex STP – Please (✓) Choice of Scheme / Plan / Option)

<input type="checkbox"/> HDFC Cash Management Fund - Treasury Advantage Plan - Retail Option		<input type="checkbox"/> HDFC Cash Management Fund - Treasury Advantage Plan - Retail Option - Direct Plan	
<input type="checkbox"/> Growth	<input type="checkbox"/> Dividend	<input type="radio"/> Daily (Reinvestment only)	<input type="radio"/> Weekly
		<input type="radio"/> Payout	<input type="radio"/> Reinvestment
		<input type="radio"/> Payout	<input type="radio"/> Reinvestment

8. Payment Details (Cheque / DD / Payment Instrument should be drawn in favour of "HDFC Cash Management Fund - Treasury Advantage Plan A/c PAN" or "HDFC Cash Management Fund - Treasury Advantage Plan A/c Investor Name" (refer instruction 8 & 9) – The name of the first/ sole applicant must be pre-printed on the cheque. Please write Application Form No. / Folio No. on the reverse of the Cheque / Demand Draft / Payment Instrument.

(i) Payment for [Please (✓)]	<input type="checkbox"/> Lump sum Investment	<input type="checkbox"/> Systematic Investment Plan (SIP)	[Please attach duly filled and signed SIP Enrolment Form (For Investments through Auto Debit/ECS/ Standing Instruction)]
(ii) Payment Type [Please (✓)]	<input type="checkbox"/> Non-Third Party Payment	<input type="checkbox"/> Third Party Payment (Please attach 'Third Party Payment Declaration Form')	
Cheque / DD / Payment Instrument No.		Cheque / DD / Payment Instrument Date	
Amount of Cheque / DD / Payment Instrument / RTGS in figures (Rs.) (i)		Drawn on (Bank / Branch Name)	
DD charges, if any, in figures (Rs.) (ii)			
Total Amount (i) + (ii)	in figures (Rs.)	Pay-in Bank Account No. (For Cheque only)	
	in words		
Account Type [Please (✓)]	<input type="checkbox"/> SAVINGS <input type="checkbox"/> CURRENT <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> OTHERS _____ (please specify)		

Particulars		
Scheme Name / Plan / Option / Sub-option / Payout Option	<input type="checkbox"/> HDFC CASH MANAGEMENT FUND - TREASURY ADVANTAGE PLAN - Retail Option	<input type="checkbox"/> HDFC CASH MANAGEMENT FUND - TREASURY ADVANTAGE PLAN - Direct Plan - Retail Option
Cheque / DD / Payment Instrument No. / Date		
Drawn on (Name of Bank and Branch)		
Amount in figures (Rs.)		

... continued overleaf

9. FLEX SYSTEMATIC TRANSFER PLAN DETAILS - (Refer Terms & Conditions for Flex STP on page 46)

Name of 'Transferee' Scheme/Plan/Option	(Investors applying under Direct Plan must mention "Direct" against the Scheme name).		(ONLY GROWTH OPTION)											
Amount and Frequency of Flex STP [Please (✓) any one]	Amount of Transfer per installment: Rs. _____ (The transfer amount shall be determined by formula in instruction 8(a) on page 46)													
	<input type="radio"/> Daily	No. of installments:* _____												
	<input type="radio"/> Weekly [Date of Transfer [Please (✓) any one] <input type="checkbox"/> Monday <input type="checkbox"/> Tuesday <input type="checkbox"/> Wednesday <input type="checkbox"/> Thursday <input type="checkbox"/> Friday*	No. of installments:* _____												
	<input type="radio"/> Monthly* <input type="radio"/> Quarterly [Date of Transfer [Please (✓) any one] <input type="checkbox"/> 1st <input type="checkbox"/> 5th <input type="checkbox"/> 10th* <input type="checkbox"/> 15th <input type="checkbox"/> 20th <input type="checkbox"/> 25th	Enrolment Period*: From : <table border="1"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> To : <table border="1"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>		M	M	Y	Y	Y	Y	M	M	Y	Y	Y
M	M	Y	Y	Y	Y									
M	M	Y	Y	Y	Y									

*Refer instruction No.9(b) and 9(c) + Default Frequency/Date/Day [Refer instruction 7, 9(h) and 9(i)] on page 46.

10. NOMINATION (refer instruction 15) (Mandatory for new folios of Individuals where mode of holding is single)

[Please (✓) and sign] I/We do not wish to Nominate

First / Sole Applicant	Second Applicant	Third Applicant		
<input type="checkbox"/> I/We wish to nominate as under:				
Name and Address of Nominee(s)	Date of Birth	Name and Address of Guardian (to be furnished in case the Nominee is a minor)	Signature of Nominee (Optional)/ Guardian of Nominee (Mandatory)	Proportion (%) in which the units will be shared by each Nominee (should aggregate to 100%)
Nominee 1				
Nominee 2				
Nominee 3				

11. DECLARATION & SIGNATURE/S (refer instruction 14)

I / We have read and understood the terms and contents of the scheme related documents and hereby apply for allotment of Units of the Scheme(s) of HDFC Mutual Fund indicated above. I/We agree to abide by the terms, conditions, rules and regulations of the relevant Scheme(s). I/We hereby declare as under:

- I/We am/are authorised to make this investment as per the Constitutive documents/ authorization(s) and that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions issued by any regulatory authority in India.
- The information given in / with this application form is correct, complete and truly stated. I/We agree to furnish such other information as may be required by HDFC Mutual Fund and undertake to inform the AMC / Registrars and Transfer Agent (RTA) in writing about any change in the information furnished from time to time. I/We hereby indemnify HDFC Mutual Fund and its AMC, Trustee, RTA, other intermediaries in case of any dispute regarding the eligibility, validity and authorization of my/our transactions and/or the applicant who applied on my/our behalf.
- I/we have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. **The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.**
- Applicable to PEKRN Holders:** I, the first / sole holder, also hereby declare that I do not hold a Permanent Account Number and hold only a single PAN Exempt KYC Reference No. (PEKRN) issued by KYC Registration Authority and that my existing investments together with the current application will not result in aggregate investments exceeding Rs. 50,000/- in a rolling 12 months period or in a financial year.
- Applicable to application under Direct Plan:** I/We hereby declare and confirm that I/We have read and understood the Scheme related documents pertaining to the "Direct Plan" and also confirm that the investments in Scheme through "Direct Plan" is/are made at my own discretion. HDFC Mutual Fund/HDFCAMC/Trustee shall not be liable for any consequences arising out of such investments.

Applicable to Foreign Nationals Resident in India only:

I / We confirm that I am / We are foreign national(s) presently resident in India. I/We undertake to redeem my/our entire investment / encash all other proceeds including dividend due to me / us before I/We change my/our residency status. I/We shall be fully liable for all consequences (including taxation) arising out of the failure to redeem/encash on account of change in residential status.

Applicable to NRIs only :

I / We confirm that I am / We are Non-Resident of Indian Nationality / Origin and I / We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my / our Non-Resident External / Ordinary Account / FCNR Account.

- Please (✓) Yes No
If Yes, (✓) Repatriation basis
 Non-repatriation basis

DD	MM	YYYY

SIGN HERE (Please write Application Form No. / Folio No. on the reverse of the Cheque / Demand Draft / Payment Instrument.)

First / Sole Applicant / Guardian	Second Applicant	Third Applicant
⤵	⤵	⤵

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HDFC ASSET MANAGEMENT COMPANY LIMITED (HDFC AMC LTD.)
- INVESTOR SERVICE CENTRES / OFFICIAL POINTS OF ACCEPTANCE FOR HDFC MUTUAL FUND
(For Ongoing Transactions) Contd.

243 001. Tel: (0581) 2510 749 / 759, Fax: (0581) 2510709. HDFC AMC Ltd., D-2, 1st Floor, Raj Nagar District Centre, Raj Nagar, **Ghaziabad - 201 010.** Tel: (0120) 301 0635 Fax: (0120) 3010636. HDFC AMC Ltd., 4th Floor, A.D. Tower Compound, Bank Road, **Gorakhpur - 273 001.** Tel. No: (0551) 6060011/2/3. HDFC AMC Ltd., 101 & 201, Sai Arcade, 16/34 Bhargava Estate, Civil Lines, **Kanpur - 208 001.** Tel: (0512) 3935592/93/94, Fax: (0512) 3935596. HDFC AMC Ltd., 1st Floor, Narain Ford Building, 4 Shah Najaf Road, Hazratganj, **Lucknow - 226 001.** Tel: (0522) 4155500/01, Fax: (0522) 4155555. HDFC AMC Ltd., 143/145/1, Ganapati Plaza, Ground Floor, Magal Pandey Nagar, **Meerut - 250 005.** Tel: (0121) 2602 380 / 2601 965, Fax: (0121) 2602380. HDFC AMC Ltd., Parsvnath Plaza-II, UGF Hall No.4, Delhi Road, **Moradabad - 244 001.** Tel: (0591) 3988029 / 3982131. Fax: (0591) 3982137. HDFC AMC Ltd., K-24/25, First Floor, Pearl Plaza Building, Sector-18, **Noida - 204 301.** Tel: (0120) 432 5757 / 5959. Fax: (0120) 423 4349. HDFC AMC Ltd., D-64/127, 4th Floor, Arihant Complex, Sagra, **Varanasi - 221 010.** Tel: (0542) 6450711 / 6450712. **WEST BENGAL : HDFC AMC Ltd., 2nd Floor, Chatterjee Plaza, 69/101, GT Road, Rambandhatala, Asansol - 713 303. Tel: (0341) 2221220, Fax: (0341) 2221219.** HDFC AMC Ltd., City Plaza, City Centre, 1st Floor, **Durgapur - 713 216.** Tel: (0343) 3982150, Fax: (0343) 3982153. HDFC AMC Ltd., Krishna Enclave, 2nd Floor, 2/1, Bhajanlal Lohia Lane, Opposite Howrah A.C. Market, **Howrah - 711 101,** Phone: (033) 33546150/163, Fax: (033) 33546157. HDFC AMC Ltd., Menaka Estate, 1st Floor, 3 Red Cross Place, **Kolkata - 700 001.** Tel: (033) 22312875, 22312876, Fax: (033) 22439582. Gitanjali Complex, 2nd Floor, Above Corporation Bank, Sevoke Road, **Siliguri - 734 001.** Tel: (0353) 6453474. Fax: (0353) 2545270.

*This is not an Investor Service Centre for HDFC Mutual Fund. However, this is an official point of acceptance for acceptance of all on-going transactions from Institutional Investors only, i.e. broadly covering all entities other than resident / non resident individuals. Institutional Investors are free to lodge their applications at any other official points of acceptance also.

**Official points of acceptance of transactions for schemes of HDFC Mutual Fund except purchase transactions of Liquid Schemes / Plans viz. HDFC Liquid Fund, HDFC Liquid Fund - Premium Plan and Premium Plus Plan and HDFC Cash Management Fund - Savings Plan & Call Plan.

CAMS – OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS
(For Ongoing Transactions)

A. List of Investor Service Centres (ISCs) of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These ISCs will be in addition to the existing points of acceptance at the offices of HDFC Asset Management Company Ltd. (Investor Service Centres for HDFC Mutual Fund). These ISCs of CAMS will be the official points of acceptance of transactions for schemes of HDFC Mutual Fund except Liquid Schemes/ Plans viz. HDFC Liquid Fund, HDFC Liquid Fund - Premium Plan and Premium Plus Plan and HDFC Cash Management Fund - Savings Plan & Call Plan.

ANDHRA PRADESH : 208, 2nd Floor, Jade Arcade, Paradise Circle, **Secunderabad - 500 003.** 47/9/17, 1st Floor, 3rd Lane, Dwaraka Nagar, **Visakhapatnam - 530 016.** **ASSAM :** Dhawal Complex, Ground Floor, Durgabari, Rangagora Road, Near Dena Bank, **Tinsukia - 786 125.** **BIHAR:** G-3, Ground Floor, Om Vihar Complex, SP Verma Road **Patna - 800 001.** **GOA:** No.108, 1st Floor, Gurudutta Bldg, Above Weekender, M.G. Road, **Panaji, Goa - 403 001.** **GUJARAT:** 402-406, 4th Floor - Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, **Ahmedabad - 380 006.** Office 207 - 210, Everest Building, Opp. Shastri Maidan, Limda Chowk, **Rajkot - 360 001.** Plot No-629, 2nd Floor, Office No. 2-C / 2-D, Mansukhlal Tower, Beside Seventh Day Hospital, Opp. Dhiraj Sons, Athwalines, **Surat - 395 001.** 103, Aries Complex, BPC Road, Off R.C. Dutt Road, Alkapuri, **Vadodara - 390 007.** **JHARKAND :** Millennium Tower, Room No:15, First Floor, R- Road, Bistupur, **Jamshedpur - 831 001.** **KARNATAKA :** Trade Centre, 1st Floor, 45, Dikens Road (Next to Manipal Centre), **Bangalore - 560 042.** G 4 & 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, **Mangalore - 575 003.** **KERALA :** Door No. 64/5871 - D, 3rd Floor, Ittoop's Imperial Trade Center, M. G. Road (North), **Kochi - 682 035.** **MAHARASHTRA :** Ground Floor, Rajabhadur Compound, Opp. Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, **Mumbai - 400 023.** 145 Lendra Park, New Ramdaspath, Behind IndusInd Bank, **Nagpur - 440 010.** Nirmiti Eminence, Off No. 6, 1st Floor, Opp. Abhishek Hotel, Mehendale Garage Road, Erandawane, **Pune - 411 004.** **MADHYA PRADESH:** Plot No. 10, 2nd Floor, Alankar Complex, Near ICICI Bank, M. P. Nagar, Zone II, **Bhopal - 462 011.** 101, Shalimar Corporate Centre, 8-B, South Tukoganj, Opp. Green Park, **Indore - 452 001.** **NEW DELHI :** 7-E, 4th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videocon Tower, Jhandewal Extension, **New Delhi - 110 055.** **ORISSA :** Plot No. - 111, Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar, Unit 3, **Bhubaneswar - 751 001.** **PUNJAB:** Deepak Towers, SCO 154-155, 1st Floor, Sector 17-C, **Chandigarh - 160 017.** U/GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, **Ludhiana - 141 002.** **RAJASTHAN:** G-III, Park Saroj, R-7, Yudhishthir Marg, C-Scheme, Behind Ashok Nagar Police Station, **Jaipur - 302 001.** 1/5, Nirmal Tower, 1st Chopasani Road, **Jodhpur - 342 003.** **TAMIL NADU :** Old#66 New#86, Lokamanya Street (West), Ground Floor, R. S. Puram, **Coimbatore - 641 002.** 178/10, Kodambakkam High Road, Opp. Hotel Palm Grove, Nungambakkam, **Chennai - 600 034.** **UTTAR PRADESH:** 106 - 107 - 108, 1st Floor, IInd Phase, City Centre, 63/2, The Mall, **Kanpur - 208 001.** C-81, 1st floor, Sector - 2, **Noida - 201 301.** Off# 4, 1st Floor, Centre Court Building, 3/c, 5-Park Road, Hazratganj, **Lucknow - 226 001.** **WEST BENGAL :** 2nd Floor, Saket Building, 44 Park Street, **Kolkata - 700 016**

B. List of Transaction Points of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These Transaction Points will be in addition to the existing points of acceptance at the offices of HDFC Asset Management Company Ltd. (Investor Service Centres for HDFC Mutual Fund)

ANDHRA PRADESH : 15-570-33, I Floor, Pallavi Towers, **Ananthapur - 515 001.** D. No. 5-38-44, 5/1, Brodipet, Near Ravi Sankar Hotel, **Guntur - 522 002.** Bandi Subbaramaiah Complex, Door No: 3/1718, Shop No: 8, Raja Reddy Street, **Kadapa - 516 001.** No.33-1, 44 Sri Sathya Complex, Main Road, **Kakinada - 533 001.** H. No.7-1-257, Upstairs S.B.H, Mankammathota, **Karimnagar - 505 001.** H. No. 43/8, Upstairs, Uppini Arcade, N R Peta, **Kurnool - 518 004.** 9/756, 1st Floor, Immadisetty Towers, Ranganayakulapet Road, Santhapet, **Nellore - 524 001.** D No 34-1-76, Old Govt Hospital Road, Opp. Konigeti Guptha Complex, **Ongole - 523 001.** Door No: 6-2-12, 1st Floor, Rajeswari Nilayam, Near Vamsikrishna Hospital, **Nyapathi Vari Street, T Nagar, Rajahmundry - 533 101.** Door No: 18-1-597, Near Chandana Ramesh Showroom, Bhavani Nagar, **Tirupathi - 517 501.** 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M. G. Road, Labbipet, **Vijayawada - 520 010.** F13, 1st Floor, BVSS Mayuri Complex, Opp. Public Garden, Lashkar Bazaar, Hanamkonda, **Warangal - 506 001.** **ASSAM :** Incomplete address.K. Azad Road, Rehabari, Tinali, **Guwahati - 781 008.** **BIHAR:** Krishna, 1st Floor, Near Mahadev Cinema, Dr. R. P. Road, **Bhagalpur - 812 002.** Brahman Toil, Durga Asthan, Gola Road, **Muzaffarpur - 842 001.** **CHHATTISGARH :** 209, Khichariya Complex, Near Nehru Nagar SQ, **Bhilai - 490 020.** Beside HDFC Bank, Link Road, **Bilaspur - 495 001.** C-23, Sector 1, Devendra Nagar, **Raipur - 492 004.** **GOA :** Virginkar Chambers, 1st floor, Near Kamat Milan Hotel, New Market, Near Lily Garments, Old. Station Road, **Margao - 403 601.** **GUJARAT :** No. 101, A P Towers, B/H Sardar Gunj, Next to Nathwani Chambers, **Anand - 388 001.** Shop No - F -56, 1st Floor, Omkar Complex, Opp. Old Colony, Near Valia Char Rasta, GIDC, **Ankleshwar - 393002.** 305-306, Sterling Point, Waghawadi, Opp. HDFC Bank, **Bhavnagar - 364 002.** Office No. 17, 1st Floor, Municipal Bldg, Opp. Hotel Prince Station Road, **Bhuj - 370 001.** A/177, Kailash Complex, Opp. Khredipet Decor, **Gondal - 360 311.** 217/218, Manek Centre, P. N. Marg, **Jamnagar - 361 001.** Circle Chowk, Near Choksi Bazar Kaman, **Junagadh - 362 001.** 1st Floor, Subhadra Complex, Urban Bank Road, **Mehsana - 384 002.** Dinesh Vasani & Associates, 103-Harekrishna Complex, Above IDBI Bank, Near Vasant Talkies, Chimmabari Road, **Navasari - 396 445.** . Gita Nivas, 3rd Floor, Opp. Head Post Office, Halar Cross Lane, **Valsad - 396 001.** 215-216, Heena Arcade, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, **Vapi - 396 195.** **HARYANA :** Opposite PEER, Bal Bhawan Road, **Ambala City - 134 003.** B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, **Faridabad - 121 001.** SCO - 16, First Floor, Sector - 14, **Gurgaon - 122 001.** 12, Opp. Bank of Baroda, Red Square Market, **Hisar - 125 001.** 83, Devi Lal Shopping Complex, Opp ABN AMRO Bank, G. T. Road, **Panipat - 132 103.** 205, 2nd Floor, Bldg No. 2, Munjal Complex, Delhi Road, **Rohtak - 124 001.** 124 - B / R, Model Town, **Yamuna Nagar - 135 001.** **HIMACHAL PRADESH :** 1st Floor, Opp. Panchayat Bhawan Main Gate, Bus Stand, **Shimla - 171 001.** **JAMMU & KASHMIR :** JRDs Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar, **Jammu - 180 004.** **JHARKHAND :** Mazzanine Floor, F-4, City Centre Sector 4, Bokaro Steel City, **Bokaro - 827 004.** S. S. M. Jalan Road, Ground Floor, Opp. Hotel Ashoke, Caster Town, **Deoghar - 814 112.** Urmila Towers, Room No. 111, 1st Floor, Bank More, **Dhanbad - 826 001.** Municipal Market, Annanda Chowk, **Hazaribagh - 825 301.** 4, HB Road No. 206, 2nd Floor, Shri Lok Complex, **Ranchi - 834 001.** **KARNATAKA :** No. 45, 1st floor, E Block, Melligeri Towers, Station Road, **Bagalokt - 587 101.** 1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway gate, Tilakwadi, **Belgaum - 590 006.** # 60/5, Mullangi Compound, Gandhinagar Main Road, (Old Gopalswamy Road), **Bellary - 583 101.** No. 9, 1st floor, Gajanan Complex, Azad Road, **Bijapur - 586 101.** #13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P J Extension, **Davangere - 577 002.** No. 204 - 205, 1st Floor, 'B' Block, Kundagol Complex, Opp. Court, Club Road, **Hubli - 580 029.** No. 1, 1st Floor, CH.26, 7th Main, 5th Cross (Above Trishakthi Medicals) Saraswati Puram, **Mysore - 570 009.** Nethravathi, Near Gutti Nursing Home, Kuvempu Road, **Shimoga - 577 201.** **KERALA :** Doctor's Tower Building, 1st Floor, Door No. 14/2562, North of Iorn Bridge, Near Hotel Arcadia Regency, **Alleppey - 688 001.** Room No. 14/435, Casa Marina Shopping Centre, Talap, **Kannur - 670 004.** Kochupilamoodu Junction, Near VLC, Beach Road, **Kollam - 691 001.** Building No.: KMC IX / 1331 A, Opp. Malayala Manorama, Railway Station Road, Thekkummootil, **Kottayam - 686 001.** 29/97G, 2nd Floor, Gulf Air Building, Mavoor Road, Arayidathupalam, **Kozhikode - 673 016.** 10 / 688, Sreedevi Residency, Mettupalayam Street, **Palakkad - 678 001.** Room No. 26 & 27, Dee Pee Plaza, Kokkalai, **Thrissur - 680 001.** R. S. Complex, Opp. LIC Building, Pattom, P.O., **Trivandrum - 695 004.** Central Tower, Above Indian Bank, Cross Junction, **Thiruvalla - 689 101.** **MADHYA PRADESH :** G-6, Global Apartment, Phase-II, Opposite Income Tax Office, Kailash Vihar City Centre, **Gwalior - 474 011.** 8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, **Jabalpur - 482 001.** **MAHARASHTRA :** Opp. RLT Science College, Civil Lines, **Akola - 444 001.** 81, Gulsham Tower, Near Panchsheel, **Amaravati - 444 601.** Office No. 1, 1st Floor, Amodi Complex, Juna Bazar, **Aurangabad - 431 001.** Above Mustafa décor, Near Bangalore Bakery, Kasturba Road, **Chandrapur - 442 402.** 70, Navipeth, Opp. Old Bus Stand, **Jaigaon - 425 001.** Shop No. 6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, **Jalna - 431 203.** 2 B, 3rd Floor, Ayodhya Towers, Station Road, **Kolhapur - 416 001.** Shop No.303, 1st floor, Rajmohd Complex, Mani Road, Sree Nagar, **Nanded - 431 605.** Rutarang Bungalow, 2, Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, **Nasik - 422 005.** Diwan Niketan, 313, Radhakrishna Vasahat, Opp. Hotel Suruchi, Near S.T. Stand, **Sangli - 416 416.** 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, **Satara - 415 002.** Flat No 109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, **Solapur - 413 001.** 3rd Floor, Nalanda Chambers, "B" Wing, Gokhale Road, Near Hanuman Temple, Naupada, **Thane (W) - 400 602.** Opp. Raman Cycle Industries, Krishna Nagar, **Wardha - 442 001.** **MEGHALAYA :** D'MAR Shopping Complex, Lakari Building 2nd Floor, Police Bazar, **Shillong - 793 001.** **ORISSA :** B. C. Sen Road, **Balasore - 756 001.** Gandhi Nagar **Main Road - 769 001.** Upstairs of Aroon Printers, **Berhampur - 760 001.** Near Indian Overseas Bank, Cantonment Road, Mala Math, **Cuttack - 753 001.** 1st Floor, Mangal Bhawan, Phase II, Power House Road, **Rourkela - 1st Floor.** Opp. Town High School, Sansarak, **Sambalpur - 768 001.** **PONDICHERY :** S-8, 100, Jawaharlal Nehru Street, (New Complex, Opp. Indian Coffee House), **Pondicherry - 605 001.** **PUNJAB :** SCO - 18J, 'C' Block Ranjit Avenue **Amritsar - 143 001.** 2907 GH, GT Road, Near Zilla Parishad, **Bhatinda - 151 001.** 13 - A, 1st Floor, Gurjeet Market Dhangu Road, **Pathankot - 145001.** 367/8, Central Town, Opp. Gurudwara Diwan Asthan, **Jalandhar - 144 001.** 35, New Lal Bagh Colony, **Patiala - 147 001.** **RAJASTHAN :** AMC No. 423/30, Near Church, Brahampuri, Opposite TB Hospital, Jaipur Road, **Ajmer - 305 001.** 256 - A, Scheme No. 1, Arya Nagar, **Alwar - 301 001.** Indraparshta Tower, Shop Nos. 209 - 213, Second Floor, Shyam Ki Sabji Mandi, Near Mukharji Garden, **Bhilwara - 311 001.** F.4, 5, Bothra Complex,

CAMS – OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS (For Ongoing Transactions) Contd.

Modern Market, **Bikaner – 334 001**. B-33 'Kalyan Bhawan', Triangle Part ,Vallabh Nagar, **Kota – 324 007**. 18 L Block, **Sri Ganganagar - 335 001**. 32, Ahinsapuri, Fatehpura Circle, **Udaipur – 313 004**. **TAMILNADU** : Ground Floor, 148, Old Mahabalipuram Road, Okkiyam, Thuraiyakkam, **Chennai - 600 097**. Shop No 1 & 2, Saradaram Complex, Door No. 6-7, Theradi Kadai Street, **Chidambaram - 608 001**. 171-E, Sheshaiyer Complex, First Floor, Agraharam Street, **Erode - 638 001**. 126 GVP Towers, Kovai Road, Basement of Axis Bank, **Karur - 639 002**. Jailani Complex, 47, Mutt Street, **Kumbakonam - 612 001**. 1st Floor, 278, North Perumal Maistry Street (Nadar Lane), **Madurai - 625 001**. 4th Floor, Kalluveetil Shyras Center, 47, Court Road, **Nagercoil - 629 001**. No. 2, 1st Floor, Vivekanand Street, New Fairland, **Salem - 636 016**. 1st Floor, Mano Prema Complex, 182/6, S.N. High Road, **Tirunelveli - 627 001**. No. 1 (1), Binny Compound, 2nd Street, Kumaran Road, **Tiruppur - 641 601**. No. 8, 1st Floor, 8th Cross West Extn., Thillainagar, **Trichy - 620 018**. No. 1, Officer's Line, 2nd Floor, MNR Arcade, Opp. ICICI Bank, Krishna Nagar, **Vellore 632 001**. **TRIPURA** : Krishnanagar, Advisor Chowmuhani (Ground Floor), **Agartala - 799 001**. **UTTAR PRADESH** : No. 8, II Floor, Maruti Tower, Sanjay Place, **Agra - 282 002**. City Enclave, Opp. Kumar Nursing Home, Ramghat Road, **Aligarh - 202 001**. 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, **Allahabad - 211 001**. F-62, 63, IInd Floor, Butler Plaza Commercial Complex, Civil Lines, **Bareilly – 243 001**. 113/6 I Floor, Navyug Market, **Ghaziabad - 201 002**. Shop No. 3, 2nd Floor, Cross Road, A. D. Chowk Bank Road, **Gorakhpur - 273001**. Opp. SBI Credit Branch, Babu Lal Karkhana Compound, Gwalior Road, **Jhansi – 284 001**. 1st Floor, Canara Bank Building, Dhundhi Katra, **Mirzapur – 231 001**. B-612 'Sudhakar', Lajpat Nagar, **Moradabad - 244 001**. 108, Ist Floor, Shivam Plaza, Opposite Eves Cinema, Hapur Road, **Meerut – 250 002**. I Floor, Krishna Complex, Opp. Hathi Gate, Court Road, **Saharanpur - 247 001**. C-28/142 - 2A, Near Teliya Bagh Crossing, Teliya Bagh, **Varanasi – 221 002**. **UTTARANCHAL** : 204/121, Nari Shilp Mandir Marg, Old Connaught Place, **Dehradun - 248 001**. **WEST BENGAL** : Block - G, 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab, P. O. Ushagram, **Asansol - 713 303**. 399, G T Road, Opposite of Talk of the Town, **Burdwan - 713 101**. City Plaza Building, 3rd Floor, City Centre, **Durgapur - 713 216 A - 1/50**, Block - A, **Kalyani - 741 235**. Shivhare Niketan, H. No. 29/11, Ward No. 15, Malancha Main Road, Opposite UCO Bank, **Kharagpur - 721 301**. 102, Alokalya, Ground Floor, N.S. Avenue, **Sreerampur – 712 201**. No. 7, Swamiji Sarani, Ground Floor, Hakimpura, **Siliguri – 734 001**.

C. List of Limited Transaction Points (LTPs) of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These LTPs of CAMS will be the official points of acceptance of transactions for schemes of HDFC Mutual Fund except purchase transactions of Liquid Schemes / Plans viz. HDFC Liquid Fund, HDFC Liquid Fund - Premium Plan and Premium Plus Plan and HDFC Cash Management Fund - Savings Plan & Call Plan. These LTPs will accept transaction / service requests from Monday to Friday between 12 p.m. and 3 p.m. only.

ANDHRA PRADESH : Shop No: 11 - 2 - 31/3, 1st Floor, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, **Khammam - 507 001**. Door No. 4-1-62, Beside Idea Show Room, **Pedda Relli Veedhi Palakonda Road, Srikakulam - 532 001**. **BIHAR** : Shahi Complex, 1st Floor, Near RB Memorial hospital, V.I. P Road, Benta, Laheriasarai, **Darbhanga - 846 001**. **GOA** : Office No. CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank Ltd, Angod, **Mapusa - 403 507**. No. DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvidha Complex, Near ICICI Bank, **Vasco da Gama – 403 802**. **GUJARAT** : F-108, Rangoli Complex, Station Road, **Bharuch - 392 001**. Plot No. 261, 1st Floor, Sector 1A, Om Mandap Galli, **Gandhidham - 370 201**. D-78, First Floor, New Durga Bazar, Near Railway Crossing, **Himmatnagar - 383 001**. 8, Ravi Kiran Complex, Ground Floor, Nanakumbh Nath Road, **Nadiad - 387 001**. Tirupati Plaza, 3rd Floor, T – 11, Opp. Government Quarter, College Road, **Palanpur - 385 001**. 2 M I Park, Near Commerce College, Wadhwan City, **Surendranagar – 363 035**. 10/11, Maruti Complex, Opp. B R Marbles, Highway Road, **Unjha - 384 170**. **HARYANA** : 7, 1st Floor, Kunjapura Road, Opp Bata Showroom, **Karnal - 132 001**. Bansal Cinema Market, Hissar Road, Besides Overbridge, Next to Nissan car showroom, Sirsa -125 055. **HIMACHAL PRADESH**: 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, **Solan - 173 212**. **KARNATAKA**: Pal Complex, 1st Floor, Opp. City Bus Stop, Super Market, **Gulbarga - 585 101**. Trade Centre, 2nd Floor, Syndicate Circle, Starting Point, **Manipal - 576 104**. **MADHYA PRADESH** : Office No. 1, Parasia Road, Near Mehta Colony, **Chhindwara - 480 001**. 1st Floor, Gurunanak Dharmakanta, Jabalpur Road, Bargawan, **Katni - 483501**. 18, Ram Bagh, Near Scholar's School, **Ratlam - 457 001**. Opp. Somani Automobiles, Bhagwanganj, **Sagar – 470 002**. 123, 1st Floor, Siddhi Vinayaka Trade Centre, Saheed Park, **Ujjain - 456 010**. **MAHARASHTRA** : 203-A, Mutha Chambers, Old Vasant Talkies, Market Yard Road, **Ahmednagar – 414 001**. 3, Adelaide Apartment, Christian Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, **Bhusawal - 425 201**. H. No. 1793 / A, J.B. Road, Near Tower Garden, **Dhule – 424 001**. CTS No 411, Citipoint, Gundivali, Teli Gali, Above C.T. Chatwani Hall, Andheri (E), **Mumbai - 400 069**. Kohinoor Complex, Near Natya Theatre, Nachane Road, **Ratnagiri - 415 639**. Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, **Yavatmal - 445 001**. **PUNJAB** : Near Archies Gallery, Shimla Pahari Chowk, **Hoshiarpur - 146 001**. Gandhi Road, Incomplete Address, **Opp. Union Bank of India, Moga - 142 001**. **RAJASTHAN** : 3 Ashok Nagar, Near Heera Vatika, **Chittorgarh-312 001**. **TAMIL NADU** : 16A/63A, Pidamaneri Road, Near Indoor Stadium, **Dharmapuri - 636 701**. Shop No. 8, J. D. Plaza, Opp. TNEB Office, Royakotta Road, **Hosur - 635 109** (Outstation Cheques will be accepted). 156A / 1, First Floor, Lakshmi Vilas Building, Opp. to District Registrar Office, Trichy Road, **Namakkal - 637 001**. D. No. 59A/1, Railway Feeder Road, (Near Railway Station), **Rajapalayam - 626 117**. 4B / A-16 Mangal Mall Complex, Ground Floor, Mani Nagar, **Tuticorin - 628 003**. **UTTARAKHAND** : Durga City Centre, Nainital Road, **Haldwani - 263 139**. 22 Civil Lines, Ground Floor, Hotel Krish Residency, **Roorkee - 247 667**. **UTTAR PRADESH** : Office No. 3, 1st Floor, Jamia Shopping Complex, Opposite Pandey School, Station Road, **Basti - 272 002**. 64, Cantonment, Near GPO, **Faizabad - 224 001**. 248, Fort Road, Near Amber Hotel, **Jaunpur - 222 001**. 159 / 160, Vikas Bazar, **Mathura - 281 001**. 17, Anand Nagar Complex, **Rae Bareilly - 229 001**. Mohd. Bijlipura, Old Distt Hospital, Jail Road, **Shahjahanpur - 242 001**. Arya Nagar, Near Arya Kanya School, **Sitapur - 261 001**. 967, Civil Lines, Near Pant Stadium, **Sultanpur - 228 001**. **WEST BENGAL** : 2nd Floor, New Market Complex, Durgachak Post Office, Purba Medinipur District, **Haldia - 721 602**. 148, Jessore Road, Block-B, 2nd Floor, Kestopur, **Kolkata - 700 074**. Daxhinapan Abasan, Opp Lane of Hotel Kalinga, SM Pally, **Malda - 732 101**.

OFFICIAL POINT OF ACCEPTANCE FOR TRANSACTIONS IN ELECTRONIC FORM

Investors can undertake any transaction, including purchase / redemption / switch and avail of any services as may be provided by AMC from time to time through the online/electronic modes/ sources like its official website - www.hdfcfund.com, mobile handsets, etc. Additionally, this will also cover transactions submitted in electronic mode including through secured internet sites operated by CAMS by specified banks, financial institutions, distributors etc., on behalf of investors, with whom AMC has entered or may enter into specific arrangements. The servers (maintained at various locations) of HDFC Asset Management Company Limited (AMC) and CAMS will be the official point of acceptance for all such online / electronic transaction facilities offered by the AMC.

AMFI CERTIFIED STOCK EXCHANGE BROKERS/ CLEARING MEMBERS /DEPOSITORY PARTICIPANTS# AS OFFICIAL POINTS OF ACCEPTANCE FOR TRANSACTIONS (PURCHASE/ REDEMPTION) OF UNITS OF HDFC MUTUAL FUND SCHEMES THROUGH THE STOCK EXCHANGE(S) INFRASTRUCTURE

For Processing only Redemption Request of Units Held in Demat Form.

The eligible AMFI certified stock exchange Brokers/ Clearing Members/ Depository Participants who have complied with the conditions stipulated in SEBI Circular No. SEBI/IMD / CIR No.11/183204/2009 dated November 13, 2009 for stock brokers viz. AMFI/ NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund will be considered as Official Points of Acceptance (OPA) of the Mutual Fund.



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